



# **SITA SHREE FOOD PRODUCTS LIMITED**

**17<sup>th</sup> Annual Report  
2012-2013**



## Sita Shree Food Products Limited

### Board of Directors:

- |                         |                                    |
|-------------------------|------------------------------------|
| 1. Dinesh Agrawal       | Chairman and Managing Director     |
| 2. Ashish Goyal         | Whole Time Director                |
| 3. Anoop Goyal          | Whole Time Director                |
| 4. Suresh Narayan Wagh  | Non-Executive Independent Director |
| 5. Ganesh Prasad Sharma | Non-Executive Independent Director |
| 6. Santosh Kumar Gupta  | Non-Executive Independent Director |

### Auditors:

M/s M. K. Shah & Associates  
Chartered Accountants  
City Plaza, 564 M.G. Road, IInd Floor  
Chamber No. 207, Near Regal Square  
Indore- 452020

### Bankers:

State Bank of India  
Union Bank of India

### Registered Office:

332/4/2, R.D.Udyog Nagar,  
Palda Nemawar Road, Mathurawala's Colony,  
Indore (M.P.) 452001  
Tel.: +91-731-2439901-902-912  
Fax: +91-731-4068448  
Website – [www.sitashri.com](http://www.sitashri.com)  
Email – [info@sitashri.com](mailto:info@sitashri.com)

### Registrar and Share Transfer Agent:

M/s Ankit Consultancy Private Limited  
60, Electronic Complex, Pardeshipura  
Indore (M.P.) 452010  
Tel.: +91-731-2551745-46, 3198601-602  
Fax: +91-731-4065798  
Email – [ankit\\_4321@yahoo.com](mailto:ankit_4321@yahoo.com)



## NOTICE

**NOTICE** is hereby given that Seventeenth Annual General Meeting of the Members of the Company will be held at the registered office of the Company at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore (M.P.) 452001 on Tuesday, 24<sup>th</sup> December, 2013 at 10.30 A.M. to transact the following business:

### **AS ORDINARY BUSINESS:**

1. To consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2013 and the Profit & Loss Account of the Company for the year ended on that date together with the Auditors and Director's Report thereon.
2. To appoint Independent Director in place of Shri Ganesh Prasad Sharma, who retires by rotation and being eligible, offers him for re-appointment.
3. To appoint Whole Time Director in place of Shri Suresh Narayan Wagh, who retires by rotation and being eligible, offers him for re-appointment.
4. To consider and if thought fit, to pass a resolution for appointment of the Auditors in place of M/s M.K. Shah & Associates, Chartered Accountants, who retire at the ensuing Annual General Meeting and being eligible offer themselves for reappointment and authorise the Board to fix their remuneration.

### **AS SPECIAL BUSINESS:**

#### **As Ordinary Resolution**

5. Amendment in terms of appointment of Shri Anoop goyal, Wholetime Director the Company;

**“RESOLVED THAT** in accordance with the provisions of Section 198, 309, 310, 311, Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 as per the recommendation of Remuneration Committee, approval of Members of the Company be and is hereby given for increase in remuneration of Shri Anoop Goyal, Whole Time Director of the company, from Rs. 50,000 per month to Rs. 1,50,000/- per month w. e. f. 01st June 2013 for the remaining period of his tenure i.e. 30th September 2014;

**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year, Shri Anoop Goyal will be paid the above salary as minimum remuneration provided that the above remuneration and period of appointment shall not exceed the limits specified under Section II of part II of Schedule XIII of the Companies Act, 1956 and facility of Car, Telephone and Mobile will be provided as per Company rules;

**RESOLVED FURTHER THAT** as long as Shri Anoop Goyal is holding the post of the Whole Time Director, he shall be liable to retire by rotation at the Annual General Meeting of the members of the company but the said retirement shall not affect tenure or terms of his appointment;

**RESOLVED FURTHER THAT** Ashish Goyal, Wholetime Director of the Company be and are hereby authorized to do and perform all such acts, deeds, matters and things, as they may in his absolute discretion consider necessary, expedient or desirable, for the purpose of giving effect to this resolution”



6. Confirmation of re-appointment of Shri Ashish Goyal, Wholetime Director the Company;

**“RESOLVED THAT** in accordance with the provisions of Section 198, 269, 309, 310 and all other applicable provisions, if any, of the Companies Act, 1956 as per the recommendation of Remuneration Committee, approval of Members of the Company be and is hereby given for the re-appointment of Shri Ashish Goyal as the Whole Time Director of the company for further period of Three years commencing from 01st June 2013 at a remuneration of Rs. 1,50,000/- per Month;

**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year, Shri Ashish Goyal will be paid the above salary as minimum remuneration provided that the above remuneration and period of appointment shall not exceed the limits specified under Section II of part II of Schedule XIII of the Companies Act, 1956 and facility of Car, Telephone and Mobile will be provided as per Company rules;

**RESOLVED FURTHER THAT** Shri Ashish Goyal shall be liable to determination by retirement of directors by rotation at the Annual General Meeting of the Members of the Company but this shall be not affect tenure and terms of his re-appointment;

**RESOLVED FURTHER THAT** Shri Ashish Goyal, Wholetime Director of the Company be and is hereby authorized to do and perform all such acts, deeds, matters and things, as they may in his absolute discretion consider necessary, expedient or desirable, for the purpose of giving effect to this resolution”

7. Confirmation of re-appointment of Shri Dinesh Agrawal, Managing Director the Company;

**“RESOLVED THAT** in accordance with the provisions of Section 198, 269, 309, 310 and all other applicable provisions, if any, of the Companies Act, 1956 and as per recommendation of Remuneration Committee, approval of Members of the Company be and is hereby given for the re-appointment of Shri Dinesh Agrawal as the Chairman cum Managing Director of the company for further period of three years commencing from 01<sup>st</sup> June 2013 at a remuneration of Rs. 2,00,000/- per Month;

**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year, Shri Dinesh Agrawal will be paid the above salary as minimum remuneration provided that the above remuneration and period of appointment shall not exceed the limits specified under Section II of part II of Schedule XIII of the Companies Act, 1956 and facility of Car, Telephone and Mobile will be provided as per Company rules;

**RESOLVED FURTHER THAT** as long as Shri Dinesh Agrawal is holding the post of the Chairman cum Managing Director, he shall not be liable to retire by rotation at the Annual General Meeting of the Members of the Company;

**RESOLVED FURTHER THAT** Shri Ashish Goyal Wholetime Director the Company be and are hereby authorized to do and perform all such acts, deeds, matters and things, as they may in their absolute discretion consider necessary, expedient or desirable, for the purpose of giving effect to this resolution.”

**BY ORDERS OF THE BOARD**

**SITA SHREE FOOD PRODUCTS LIMITED**

**Place: Indore**

**Dated: 12.11.2013**

**Dinesh Agrawal**

**Chairman cum - Managing Director**

**NOTE:**

1. Relevant Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of resolutions set out under item Nos. 5 to 7 are annexed thereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE VALID MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. The Register of Members and the Share Transfer Books shall remain closed from **18<sup>th</sup> December, 2013 to 24<sup>th</sup> December, 2013** (both days inclusive)
4. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days, except Saturdays between 11.00 A.M. to 1.00 P.M.
5. Any query relating to accounts or any other items of business set out in the Agenda of the meeting must be sent to the Company's Registered Office at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore at least seven days before the date of the Meeting.
6. Members or their respective proxies are requested to bring copies of Annual Report sent to the Members as copies of Annual Report shall not be distributed at the Annual General Meeting.
7. Members are requested to inform immediately any change in their address to the Company's Share Transfer Agents.
8. All communications relating to shares are to be addressed to the Company's Share Transfer Agents M/s Ankit Consultancy Private Limited, 60, Electronic Complex, Pardeshipura, Indore -452010."
9. As the members are aware your company's shares are tradable compulsory in electronic form and in view of the numerous advantages offered by the Depository System, members are requested to avail of the facility of dematerialization.
10. Relevant Details, of item no. 2 and 3 of the notice are provided in the Explanatory Statement attached to the notice and those of the **Directors retiring by rotation and proposed to be re-appointed** are as under:

**1. Mr. Ganesh Prasad Sharma**

**Mr. Ganesh Prasad Sharma**, Independent Director, aged 68 years, is a commerce graduate and a retired banker with more than 40 years of experience as banker. During his entire career he had served various Public Sector Banks such as Union Bank of India, Punjab National Bank and State Bank of India. He is Chairman of Audit Committee and Remuneration Committee of the Company and member of Shareholders Grievances Committee.

Mr. Ganesh Prasad Sharma does not hold any shares (either in his name or in the name of any other person on a beneficial basis) in the company. He is Independent Director of the Company since 30.09.2005 and liable to retire by rotation, Board recommends his reappointment as director of the Company.



## **2. Mr. Suresh Narayan Wagh**

**Mr. Suresh Narayan Wagh**, Independent director, age 75 years, is a commerce graduate and ex-banker. He has served with Public Sector Bank for more than 30 years at senior management scale. He is also member of Audit Committee, Remuneration committee and Shareholders Grievance Committee

Mr. Suresh Narayan Wagh does not hold any shares (either in his name or in the name of any other person on a beneficial basis) in the company.

### **Explanatory Statement**

(Pursuant to Section 102 of the Companies Act. 2013)

#### **For Item No. 5**

**Shri Anoop Goyal**, aged 25 years, pursuing BBA and is handling the with local commodities market since last 6 years and having good knowledge and grip over the local sales and purchases. He is working with Company since last two year as Whole Time Director of the Company. With the start of Soya Extraction Plant responsibilities of the Director is significantly increased. So it is appropriate to increase remuneration of the Director on account of his dedication, responsibilities and performance.

Pursuant to the provision of 269 read along with the schedule XIII of the Companies Act, 1956 terms of appointment of Shri Anoop Goyal as the whole time director of the Company is being modified, in terms of increase in remuneration and all other terms shall be remain same. Board and Remuneration Committee has approved and recommended the same and it further requires the approval of the members by passing Ordinary Resolution at their Meeting.

Except Mr. Dinesh Agrawal, Mr. Ashish Goyal and Mr. Anoop Goyal himself, no other directors or KMP or their relative are concerned or interested in the aforesaid resolution and your board recommends your accord to the proposal in the interest of the Company.

#### **Item No.6**

Tenure of Shri Ashish Goyal as the Whole Time Director is due for re-appointment w.e.f. 01.06.2013. In this regard the Board of directors already passed a resolution for his re-appointment and put forth the relating resolution for confirmation of members for re- appointment of Shri Ashish Goyal as Whole Time director of the Company. For the sake of continuity of the present management and for efficient running of the company, the services of Shri Ashish Goyal should be available to the company for a further period of Three years. Looking into his increased responsibilities due to addition of Soya Division and the remuneration paid in the similar industries, remuneration proposed to be paid to Shri Ashish Goyal as a Wholetime Director be also increased from Rs. 50,000/- to Rs. 1,50,000/- per month with the facility of Car, Telephone and Mobile as per the Company rules. His re-appointment and remuneration and other facilities is also approved by Remuneration Committee.



Except Mr. Dinesh Agrawal, Mr. Anoop Goyal and Mr. Ashish Goyal himself, no other directors or KMP or their relative are concerned or interested in the aforesaid resolution and your board recommends your accord to the proposal in the interest of the Company.

**Item No.7**

Tenure of Appointment of Shri Dinesh Agrawal as the Managing Director is due for re-appointment w.e.f. 01.06.2013. In this regard the Board of directors already passed a resolution for his re-appointment and put forth the relating resolution for confirmation of members for re- appointment of Shri Dinesh Agrawal as Chairman and Managing Director of the Company. For the sake of continuity of the present management and for efficient running of the company, the services of Shri Dinesh Agrawal should be available to the company for a further period of Three years. Looking into his increased responsibilities due to addition of Soya division and the remuneration paid in the similar industries, remuneration proposed to be paid to Shri Dinesh Agrawal as a Chairman Cum Managing Director be also increased from Rs. 1,00,000/- to Rs. 2,00,000/- per month with the facility of Car, Telephone and Mobile as per the Company rules. His re-appointment and remuneration and other facilities is also approved by Remuneration Committee.

Except Mr. Anoop Goyal, Mr. Ashish Goyal and Mr. Dinesh Agrawal himself, no other directors or KMP or their relative are concerned or interested in the aforesaid resolution and your board recommends your accord to the proposal in the interest of the Company.

**Date : 12.11.2013**

**Place: Indore**

**SITASHREE FOOD PRODUCTS LIMITED**

**Managing Director**



## DIRECTOR'S REPORT

To,  
**The Members,**  
 Sita Shree Food Products Limited  
 Indore

The Directors of your company are pleased to present the Directors Report together with the Audited Accounts and Report on Corporate Governance of the Company for the year ended 31<sup>st</sup> March, 2013;

## FINANCIAL RESULTS

(Rs. In lacs)

	Year ended 31/03/2013	Year ended 31/03/2012
<b>Income from operation</b>	<b>21303.60</b>	<b>14425.08</b>
<b>Profit/loss before providing Depreciation and Interest</b>	<b>730.110</b>	<b>500.15</b>
<b>Less: Depreciation</b>	<b>88.82</b>	<b>48.78</b>
<b>Interest</b>	<b>557.06</b>	<b>293.64</b>
<b>Profit/loss Before Taxation</b>	<b>84.21</b>	<b>157.73</b>
<b>Less: Provision for Current Taxation</b>	<b>15.58</b>	<b>58.36</b>
<b>Deferred Tax Liability</b>	<b>154.36</b>	<b>0.00</b>
<b>Profit /Loss after Taxation</b>	<b>(85.72)</b>	<b>99.37</b>

## WORKING PERFORMANCE REVIEW:

During the financial year incomes of the company is increased from Rs. **14425.08** Lacs to Rs. **21303.60** Lacs but resulting, loss against the profit of Rs. **99.37** Lacs of previous year to Rs. **(85.72)** Lacs. Company is having profit of Rs. 84.21 Lacs before the tax. Loss is occurred due to provision of Deferred Tax Liability made during the year. There is significant increase in depreciation and finance cost during the year because of commencement of new Soya Plant of the Company. Soya plant had started commercial production from 06.02.2013 during the year. Your Directors are confident and trying hard to increase the profitability during the current financial year with dedicated efforts of the management.



**FUTURE DEVELOPMENT AND ACTIVITIES:**

In Soya Extraction Plant at Barlai Jangir, commercial production has started as on 06/02/2013 the Extraction plant is completed and Refinery is expected to be completed by December 2013. Board of Directors has also approved the Scheme of Amalgamation of M/s GG Real Estate Private Limited (100% subsidiary) with the Company. In principle approval from NSE and BSE is also received under clause 24(f) of the Listing Agreement. Company also applied to secured creditors for their consent for the said amalgamation and also in process of filling an application with Hon'ble High Court of Madhya Pradesh for approval under section 391 and 394 of the Companies Act 1956.

**SUBSIDIARY COMPANY:**

Company has acquired 100% shares of M/s GG Real Estate Pvt. Ltd., a Company engaged in the business of real estate. Company has developed a multistory residential building at Indore and maximum number of flats of the building has been sold. Now Board has decided to amalgamate its subsidiary with Sita Shree Food Products Ltd., process is already started.

**GROUP:**

Pursuant to information from promoters, name of the promoters and entities comprising the 'Group' are disclosed as below for the purpose of SEBI (Substantial Acquisition of Shares and Takeover) Regulation 1997:-

Persons constituting group coming within the definition of "Group" for the purpose of Regulation 3(1)(e)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

**Sr.No. Name the Entity**

1. Anoop Foods Limited
2. Chandrika Agri Commodities Private Limited
3. GG Real Estate Private Limited
4. GG Infra Private Limited
5. Sitashree Marketing Private Limited

**DIVIDEND:**

To conserve the resources of the Company, especially in view of the new project of the Company and to ensure better long term results your Directors are of the opinion to plough back the entire profits and do not recommend any dividend for the year under review. Company is having net loss due to heavy deferred tax liability but having cash profits during the year.

**PREFERENTIAL ALLOTMENT:**

During the year Company has issued 1,20,00,000 Convertible Warrants to non-promoters at price of Rs. 15/- per warrant. Each warrant have right to convert into one equity share of the Company.

**DIRECTORS:**

During the year under report Mr. Suresh Narayan Wagh and Mr. Ganesh Prasad Sharma, the Directors of the Company would retire by rotation at the forthcoming Annual General Meeting of the Company. Proposals for their reappointment have been included in the Notice of Annual General Meeting for your approval.

Re-appointment of Mr. Dinesh Agrawal as Chairman and Managing Director and Mr. Ashish Goyal were confirmed by the Board of Director vide their meeting held on 30.05.2013 w.e.f. 01.06.2013 and increase in remuneration of Mr. Anoop Goyal for remaining tenure was done also approved by the Board. Related resolutions have been attached to the notice of the AGM for approval of shareholders with explanatory statement.

**DEPOSITS:**

The Company has neither accepted nor invited any deposit from the public and hence directives issued by Reserve Bank of India and the provisions of section 58A and 58AA of the Companies Act, 1956 and rules framed there under are not applicable for the year

**PARTICULARS OF EMPLOYEES:**

Particulars of the employees, pursuant to Section 217 (2A) of the companies Act, 1956 read with the Companies (Particulars of the Employees) Rules 1975 is nil, as none of the employee has received remuneration of Rs. 5.00 Lacs per month or Rs. 60.00 Lacs per year or more.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:**

Particulars with respect to conservation of energy is annexed in Part-A and form an integral part of this report for the year ended 31<sup>st</sup> March, 2013. Technology absorption pursuant to Section 217 (1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Directors) Rules, 1988 is not applicable to us.

Further, Company has earned foreign exchange (CIF Value of goods Export) equivalent to Rs.813.33 Lacs for the year and foreign exchange outgo is 3213.81 Lacs for the year.

**AUDITORS REPORT:**

The Auditors, in their report have referred to the Notes forming part of the Account, considering the principle of the materiality; the notes are self explanatory and need no comments.

**AUDITORS:**

M/s M.K. Shah & Associates, Chartered Accountants, auditors of the Company shall be retiring at the conclusion of the ensuing Annual General Meeting and are eligible, offers themselves for re-appointment.

**CORPORATE GOVERNANCE:**

Report on Corporate Governance and Management Discussion and Analysis Report, in terms of Clause 49 of the Listing Agreement are annexed and form part of this Annual Report. A certificate from the Auditors confirming compliance with the conditions of Corporate Governance is also annexed.

**EMPLOYEES RELATIONS**

Employee's relation continued to be cordial throughout the year. Your Directors wish to place on record their sincere appreciation for the excellent spirit with which the entire team of the Company worked at factory and office premises and achieved commendable progress.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors, based on representation received from the operating management and after due enquiry, confirm in respect of the audited financial accounts for the year ended March 31, 2013:

1. That in preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures.
2. That the Directors had, in consultation with the Statutory Auditors, selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended March 31, 2013 and the profit and loss Account of the Company for that period.
3. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors had prepared the annual accounts on a going concern basis.

**ACKNOWLEDGEMENT:**

Your Directors wish to place on record their appreciation for and gratitude to the Union Bank of India and State Bank of India for their valuable support and co-operation.

Your directors also wish to place on record their appreciation of the wholehearted and continued support extended by the shareholders and investors, which had always been a source of strength for the Company.

For & On Behalf of the Board

**Dated: 12.11.2013**

**CHAIRMAN**

## FORM A - CONSERVATION OF ENERGY

A:	POWER & FUEL CONSUMPTION	CURRENT YEAR 2012-13	PREVIOUS YEAR 2011-12
I.	<b>ELECTRICITY</b>		
	(a) PURCHASED UNITS (KWH)	3901485	2901490
	TOTAL AMOUNT (Rs.)	26644478.00	14827264.00
	RATE PER UNIT (Rs.)	6.83	5.11
	(b) OWN GENERATION	Nil	Nil
	(i) THROUGH DIESEL GENERATION UNIT (KWH)	Nil	Nil
	(ii) THROUGH THERMAL GENERATION UNIT (KWH)	Nil	Nil
	(iii) THROUGH TRIAL RUN UNIT (KWH)	Nil	Nil
	UNIT PER TON OF COAL (KWH)		
	COST PER UNIT (Rs.)		
II.	<b>COAL</b>		
	QUANTITY USED (M.T.)	953.69	Nil
	TOTAL COST (Rs.)	6295732	Nil
	AVERAGE RATE PER M.T./Rs.	6601.45	Nil
III.	<b>FURNACE OIL</b>	Nil	Nil
IV.	<b>OTHERS/INTERNAL GENERATION</b>	Nil	Nil
B:	<b>CONSUMPTION PER UNIT OF PRODUCTION</b>		
	PRODUCT UNIT		
	ELECTRICITY (KWH/MT)	71.06	77.27
	COST OF COAL PER M.T.	585.49	Nil

## FORM B - TECHNOLOGY ABSORPTION

- The company has no specific research & development expenditure during the year.

## FORM C - FOREIGN EXCHANGE EARNING &amp; OUTGO

S.No.	PARTICULAR	CURRENT YEAR (Rs. in lacs) 2012-13	PREVIOUS YEAR (Rs. in lacs) 2011-12
1	FOREIGN EXCHANGE EARNING	813.33	163.02
2	FOREIGN EXCHANGE OUT GO	3213.83	560.00

## MANAGEMENT DISCUSSION AND ANALYSIS

We have pleasure in submitting the Management Discussion & Analysis Report on the Company's business.

## A. INDUSTRY STRUCTURE AND DEVELOPMENTS

Packed flour industry is growing day by day as habits of peoples residing in cities and preferably in nuclear families, is changing to purchase flour in spite of wheat. Various other products are also taking their place in market which not recognized by market earlier. Increasing demand of bakery products and its penetration in small town is also a good sign for our industry. Turnover of Company is continuously increasing, during 2012-13 Company has achieved total turnover of Rs. 211.29 Crores out of which export turnover was of Rs. 8.13 Crores.



Much awaited Soya Extraction Plant of the Company is started commercial production from February 2013 onwards.

Company is having a 100% subsidiary Company M/s GG Real Estate Pvt. Ltd., a Company engaged in the business of real estate. At present Company has developed a multistory residential building at Indore and maximum flats of the building are sold now Board has decided to amalgamate this company with Sita Shree Food Products Ltd. Which leads to increase in net worth of the company

## **B. OPPORTUNITIES AND THREATS**

The export market for agro commodities has grown appreciably for countries like India and export and import of agriculture items have increased significantly over the past several years. Over a period of several decades the Company has developed a strong and impeccable reputation in industry. In running financial year Company has approached to various national level biscuit and bakery products manufacturers for supply of raw material. Flour and Soya both are agriculture based product but having different inputs and factors which are not dependable to each other. By entering into Soya Industry Company has diversified its risk and open a different sector to strengthen the over all position of the Company and value to shareholders. Company is trying to produce high protein products which are having higher margin and good demand in overseas.

By acquiring a real estate sector entity, your Company has entered in this fast growing sector. We expecting remarkable growth and return in this sector in coming years.

The global food industries are extremely competitive, hygienic and health conscious and Indian manufacture and exporter have to compete with low profit margin and unorganized set-up in India. Small flour units are big competitor in local markets.

## **C. OUTLOOK**

The outlook for the food and oil industry sounds promising. These product will always in demand subject to quality provided to customers. Development of nuclear family concept is the basic line for packed food industry i.e. Atta and other packed basic food. With high protein products we are looking forward towards export market with good amount of margin. In real estate sector, running project will provide good amount of return through its subsidiary.

## **D. SEGMENT- WISE PERFORMACE:**

The Company is engaged in the business of wheat, soya and pulses products manufacturing, trading and derivative of agro commodities in local as well as international market. In manufacturing activity of flour division turnover is Rs. 162.38 Crores as compare to Rs. 134.22 Crores of previous year similarly for new soya division sales of manufacturing activity is Rs.32.79 Crores as compare to Nil of previous year. In trading activity of flour division turnover is Rs. 15.90 Crores as compare to Rs. 8.45 Crores of previous year.

## **E. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has a proper internal control system, which provides adequate safeguards and effective monitoring of the transactions and ensures that all assets are safeguarded and protected against loss from unauthorized use or disposition.



The Company has an internal audit system from an independent agency, which ensures that the Company's control mechanism is properly followed and all statutory requirements are duly complied with.

Moreover, an audit committee of the Board of Directors comprising of non-executive, independent directors regularly reviews the audit plans, adequacy of internal control as well as compliance of accounting standards.

**F. FINANCIAL AND OPERATIONAL PERFORMANCE:**

Please refer to performance review in the Board of Directors Report.

**G. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS:**

We have ensured safe and healthy working conditions in the Unit and have continued with our policy to ensure safe and healthy working conditions in the other premises of the Company taking into account of health and safety of all concerned, besides conservation of natural resources and protection of the environment.

A major factor that continued growth of your organization is the constructive support of Banks, Institutions, suppliers, Executives, employees, creditors and the confidence shown by them in the Company. Employer-Employee relations in all the offices of the Company were cordial throughout the year under review.

As at March 31, 2013, the Company had a total workforce of approximately 115 persons, including managers, staff and workers.

**H. CAUTIONARY STATEMENT :**

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations are "Forward Looking Statements". Actual results may differ materially from those expressed or implies. Important factors that could make a difference to the Company's operations include among others, economic conditions affecting demand / supply, effect of political situations, change in the Government regulations, tax laws and other statutes and incidental factors over which the Company does not have any control.

**For & On Behalf of the Board**

**Place: INDORE**  
**Dated: 12.11.2013**

**CHAIRMAN**

## REPORT ON CORPORATE GOVERNANCE

### *I. Company's Philosophy on code of Governance*

The Company is committed to the adoption of best governance practices and its adherence in the true spirit at all levels and facets. Our governance practice stem from an inherent desire to improve and innovate and reflects the culture of trusteeship that is deeply ingrained in our value system and forms part of the strategic thought process. Our governance philosophy rests in five basic tenets viz. Board's accountability to the Company and shareholders, strategic guidance and effective monitoring by the Board, protection of minority interests and rights, equitable treatment of all shareholders and superior transparency and timely disclosure.

### *II. Board of Directors*

The Board of Directors of the Company comprises of six directors, consisting of three (3) executive and three (3) independent, non-executive directors.

#### **The constitution of Board is as under:**

Sr. No.	Director	Executive/ Non-Executive/ Independent	No. of Other Directorships/ Committees Membership*	Board Meeting Attended	Attendance at the previous Annual General Meeting
1	Mr. Dinesh Chandra Agrawal, Managing Director	Executive/ Non Independent	-	15	Yes
2	Mr. Ashish Goyal Whole-time-Director	Executive / Non Independent	1	15	Yes
3	Mr. Anoop Goyal Whole-time-Director	Executive / Non Independent	3	15	Yes
4	Mr. Suresh Narayan Wagh	Non Executive/ Independent	-	1	No
5	Mr. Ganesh Prasad Sharma	Non Executive /Independent	-	10	Yes
6	Mr. Santosh Kumar Gupta	Non Executive /Independent	1	11	Yes

\*other than Sitashree Food Products Limited

During the year under review Fifteen (15) meetings of the Board of Directors were held on 17.05.2012, 30.05.2012, 24.07.2012, 14.08.2012, 25.08.2012, 29.08.2012, 25.10.2012, 09.11.2012, 04.12.2012, 15.01.2013, 20.01.2013,04.02.2013, 12.02.2013 24.02.2013,19.03.2013.

#### *Note on Directors re-appointment*

Mr. Suresh Narayan Wagh and Mr. Ganesh Prasad Sharma, the Directors of the Company are retiring at the forthcoming annual general meeting by rotation and they are eligible for re-appointment.

#### *Information placed before the Board*

Information placed before the Board of Directors broadly covers the items specified in clause 49 of the Listing Agreement and such other items which are necessary to facilitate meaningful and focused deliberations on issues concerning the Company and taking decision in an informed and efficient manner. Besides, the Directors on the Board have complete access to all information of the Company, as and when necessary.

#### *Code of Conduct*

The Board of Directors has laid down a code of conduct for all Board members and senior management personnel of the Company. A Certificate from the Compliance Officer for the same has been placed before the Board.





### III. Audit Committee

The Audit Committee is under the Chairmanship of Shri Ganesh Prasad Sharma. During the financial year 2012-2013 Five (5) meetings were held on the following dates:

- |               |               |               |
|---------------|---------------|---------------|
| 1) 30.05.2012 | 2) 14.08.2012 | 3) 29.08.2012 |
| 4) 09.11.2012 | 5) 12.02.2013 |               |

The constitution of the Committee and the attendance of each member is given below:

Name	Designation	Committee Meetings Attended
Mr. Ganesh Prasad Sharma	Chairman	5
Mr. Suresh Narayan Wagh	Member	1
Mr. Santosh Kumar Gupta	Member	5

The terms of reference of the Audit Committee inter-alia include the following:

- To overview the Companies financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- To hold periodic discussions with the Statutory auditors and Internal Auditors of the Company concerning the accounts of the Company, internal control systems, scope of audit and observations of the Auditors/ Internal Auditors;
- To recommend the re-appointment of statutory auditors and fixation of audit fees.
- To review performance of statutory and internal auditors and adequacy of internal control systems;
- To review quarterly, half yearly and annual financial results of the Company before submission to the Board;
- To discuss any significant findings made by internal auditors and follow-up thereon;
- To review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting matter to the Board;
- To look into substantial defaults, if any in payments to depositors, debenture-holders, creditors & shareholders.
- Any related party transactions that may have the potential conflict with the interest of the Company.

In addition to the above, the committee shall have such functions / role / powers as may be specified in the Companies Act, 1956, Listing Agreement with Stock exchanges or any other applicable law.

### IV. Remuneration Committee

The Remuneration Committee has been formed to review and make recommendations on annual salaries, performance commission, perquisites and other employment conditions of the Executive Directors. The remuneration committee consists of the following non executive and independent Directors:

Name	Designation	Committee Meetings Attended
Mr. Ganesh Prasad Sharma	Chairman	2
Mr. Suresh Narayan Wagh	Member	1
Mr. Santosh Kumar Gupta	Member	2

During the financial year 2012-2013 Two (2) meetings were held on 30.05.2012 and 12.02.2013 to review remuneration of Promoter Executive Directors of the Company.





Details of remuneration paid/payable to directors for the year ended March, 2013 are as follows:

(Amount in Rupees)

Name of the Director	Designation	Business relationship with Company	Sitting Fees	Salary and Perquisites	Commission	Total
Mr. Dinesh Agrawal	Chairman-cum- Managing Director	Promoter	-	12, 00,000	-	12, 00,000
Mr. Ashish Goyal	Whole time Director	Promoter	-	6, 00,000	-	6, 00,000
Mr. Anoop Goyal	Whole time Director	Promoter	-	6, 00,000	-	6, 00,000
Mr. Suresh Narayan Wagh	Non Executive / Independent	Independent	4,000	-	-	4,000
Mr. Ganesh Prasad Sharma	Non Executive / Independent	Independent	21,000	-	-	21,000
*Mr. Kamlesh Jain	Non Executive / Independent	Independent	-	-	-	-
Mr. Santosh Kumar Gupta	Non Executive / Independent	Independent	22,000	-	-	22,000

\* Mr. Kamlesh Jain has resigned from the Company w.e.f. 24<sup>th</sup> July, 2012

# The remuneration to the executive directors is being paid as per the recommendation of Remuneration Committee and approval of the shareholders at the general body meeting.

# Salary and perquisites includes provident Fund etc.

#### ***V. Shareholders Grievance Committee***

A 'Shareholders Grievance Committee' has been formed to look into shareholders and investors grievances. The following Directors are the members of the Committee:

Name	Designation	Committee Meetings Attended
Mr. Santosh Kumar Gupta	Chairman	4
Mr. Ganesh Prasad Sharma	Member	4
Mr. Suresh Narayan Wagh	Member	1
Mr. Ashish Goyal	Member	4

#### **Name, Designation & Address of Compliance Office:**

Mr. Dinesh Agrawal, Managing Director  
332/4/2, R.D. Udyog Nagar,  
Mathurawalas Colony, Nemawar Road,  
Indore (M.P.) -452001  
Email at: info@sitashri.com

During the under year under review Four (4) meetings of the Shareholders Grievance Committee were held on 30.05.2012, 14.08.2012, 09.11.2012 and 12.02.2013.

During the year the Company received no complaints from its shareholders and resolved all of them and there is no pending complaint with the Company.



### VI. General Body Meetings

The details of the location and time of the Annual General Meetings held during the last 3 years are as follows:

Annual General Meeting for year	Date	Time	Venue	No. of Special Resolutions passed
2012	29 <sup>th</sup> Sept, 2012	10.30 a.m.	332/4/2 R. D. Udyog Nagar Palda Nemawar Road, Mathurawala's Colony, Indore	One
2011	30 <sup>th</sup> Sept, 2011	10.30 a.m.	332/4/2 R. D. Udyog Nagar Palda Nemawar Road, Mathurawala's Colony, Indore	Three
2010	30 <sup>th</sup> Sept, 2010	10.30 a.m.	332/4/2 R. D. Udyog Nagar Palda Nemawar Road, Mathurawala's Colony, Indore	Two

- No resolution has been passed through postal ballot till date.
- Presently, the Company does not have any transaction/proposal for postal ballot.
- Postal ballot, if required to be passed in future shall be in terms of provisions of the prescribed section and Rules.

### VII. Compliance

#### Mandatory Requirements:

The Company is fully complied with the applicable mandatory requirements of clause 49 of the Listing Agreement.

#### Adoption of Non-Mandatory Requirements:

A Remuneration committee has been constituted in accordance with the requirements of the Listing Agreement. The committee decided/recommend to the Board the amount of salary, perquisites and commission to be paid to the Directors (within the overall ceiling fixed by the shareholders)

### VIII. Disclosures

- Details of transactions of a material nature of the related parties as specified in Accounting Standard 18 issued by the Institute of Chartered Accountants of India have been reported in subnote 14 and 15 of Note "26" attached to the accounts. There is no transaction of a material nature with any of the related parties, which was in conflict with the interests of the Company. The Register of Contracts containing transactions, in which directors are interested, is placed before the Board regularly.
- There has been no instance of non-compliance by the Company on any matter related to capital markets or imposition of penalties or strictures by SEBI or the Stock Exchanges or any other Statutory Authority during last three years.
- None of the employee of the Company was denied access to the Audit Committee during the year.



- Company has complied with all mandatory requirements of the Listing Agreement and also adopted the non-mandatory requirements wherever required.

#### ***IX. Reconciliation of Share Capital Audit Report***

A qualified practicing Company Secretary carried out Reconciliation of Share Capital Audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. The audit confirms that the total issued/paid up capital is in agreement with the total numbers of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

#### ***X. Means of Communication***

- The Company generally publishes quarterly unaudited and annual audited results in three news papers i.e. (1) Free Press (2) Nav Shakti (3) Choutha Sansar and same has been intimated to both Stock Exchanges immediately after approval of the Board.
- The quarterly and half yearly results of the Company are made available at the web site of the Company at [www.sitashri.com](http://www.sitashri.com).
- The Company also informs by way of a press release, all matters, which in its opinion are material and of relevance, to the shareholders of the Company.
- Management discussion and analysis report is forming part of this report.

#### ***XI. Subsidiaries***

Company has a 100% subsidiary company M/s GG Real Estate Private Limited. Mr. Santosh Kumar Gupta, Independent Director of the Company has been appointed as director in the Board of subsidiary company in terms of clause 49 of the listing agreement.

#### ***XII. General Shareholder Information***

##### **a) Annual General Meeting**

Date, Time and Venue	18 <sup>th</sup> December, 2013 at 10.30 a.m. 332/4/2, R.D. Udyog Nagar, Mathurawalas Colony, Nemawar Road, INDORE (M.P.) -452001
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##### **b) Financial Calendar (2013-14)**

Financial reporting for

Quarter ending 30th June, 2013	Second Week of August'2013
Quarter ending 30th September, 2013	Second week of November'2013
Quarter ending 31st December, 2013	Second Week of February'2014
Year ending 31st March, 2014	Last week of May' 2014

##### **c) Date of Book Closure**

10<sup>th</sup> Dec., 2013 to 17<sup>th</sup> Dec., 2013  
(Both days inclusive)

##### **d) Dividend payment date**

N.A.



e) Listing of Equity Shares on Stock Exchanges

- Bombay Stock Exchange Limited, Mumbai
- National Stock Exchange of India Limited, Mumbai

f) Stock Code **SITASHREE**

g) Scrip Code **BSE No. 532961**

h) ISIN No. **INE686I01011**

**Stock Market Data** Monthly Stock market data in both the Stock Exchanges is given below:-

MARKET DATA OF EQUITY SHARES AT NATIONAL STOCK EXCHANGE				MARKET DATA OF EQUITY SHARES AT BOMBAY STOCK EXCHANGE			
DATE	HIGH PRICE	LOW PRICE	TOTAL TRADED QUANTITY	DATE	HIGH PRICE	LOW PRICE	TOTAL TRADED QUANTITY
Apr-12	6.40	5.40	53,394	Apr-12	6.39	4.75	38,465
May-12	5.70	4.75	92,229	May-12	5.83	4.41	62,523
Jun-12	5.15	4.30	91,434	Jun-12	5.25	4.55	42,770
Jul-12	7.15	4.50	315,074	Jul-12	7.25	4.56	1,87,722
Aug-12	6.95	4.75	86,585	Aug-12	6.50	5.00	36,444
Sep-12	6.30	5.00	92,523	Sep-12	6.00	5.02	48,250
Oct-12	6.95	5.15	210,319	Oct-12	6.70	5.13	96,603
Nov-12	7.00	5.10	339,974	Nov-12	7.14	5.12	1,91,461
Dec-12	8.95	6.80	1,246,834	Dec-12	9.00	6.85	13,49,101
Jan-13	7.60	5.55	159,936	Jan-13	7.55	5.70	94,338
Feb-13	7.00	4.80	179,493	Feb-13	7.09	5.17	75,111
Mar-13	5.95	4.45	133,454	Mar-13	5.80	4.50	92,682
<b>YEAR</b>	<b>8.95</b>	<b>4.30</b>	<b>3001249</b>	<b>YEAR</b>	<b>9.00</b>	<b>4.41</b>	<b>2315470</b>

i) Registrar and Transfer Agents (for Physical and Electronic Both)

- M/s. Ankit Consultancy Private Limited  
60, Electronic Complex, Pardeshipura  
Indore (M.P.) 452010  
Tel.: +91-731-2551745-46, 3198601-602  
Fax: +91-731-4065798  
**Email – ankit\_4321@yahoo.com**

The Share transfer and de-materialization related activities are being handled by the Share Transfer Agent.

j) Share Transfer System

To expedite the transfer of shares held in physical mode the powers to transfer have been delegated to SEBI registered share transfer agents M/s. Ankit Consultancy Private Limited. The transfers which are complete in all respect are taken up for approval generally every ten days and the transfer/transmission approved by the delegates to the transferor within 21 days.

The Company has signed necessary agreements with two depositories currently functional in India viz. National Securities Depository Limited and Central Depository Services (India) Limited. The transfer of shares in depository mode need not to be approved by the Company.

**k) Distribution of shareholding as on 31<sup>st</sup> March, 2013**

Slab of Shareholding	No. of share Holder	%	No. of Shares	%
0-5000	8321	76.04	15269550	6.93
5001-10000	1,368	12.50	11495220	5.22
10001-20000	597	5.46	9444640	4.29
20001-30000	234	2.14	6037600	2.74
30001-40000	94	0.86	3388110	1.54
40001-50000	77	0.70	3654480	1.66
50001-100000	122	1.11	9167580	4.16
100001- and above	130	1.19	161910820	73.47
<b>Total</b>	<b>10943</b>	<b>100.00</b>	<b>220368000</b>	<b>100.00</b>

**l) According to categories of shareholdings as on 31<sup>st</sup> March, 2013**

SR. NO.	CATEGORY	NO. OF SHARES	% OF HOLDING
<b>A</b>	<b>PROMOTER'S HOLDING</b>		
1.	Promoters -Indian Promoters -Foreign Promoters	12099464	54.91
2.	Persons acting in concert	-	-
	<b>Sub-Total</b>	<b>12099464</b>	<b>54.91</b>
<b>B</b>	<b>NON PROMOTERS HOLDING</b>		
3.	Institutional Investors	-	-
a.	Mutual funds and UTI	-	-
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions /Non-government Institutions)	-	-
<b>C</b>	<b>FII</b>	<b>-</b>	<b>-</b>
	<b>Sub-Total</b>	<b>-</b>	<b>-</b>
4.	<b>Others</b>		
a.	Private Corporate Bodies	2636587	11.96
b.	NRIs/OCBs	109365	0.50
c.	Indian Public	7178318	32.57
d.	Any Other (Clearing Member)	13066	0.06
	<b>Sub-Total</b>	<b>9937336</b>	<b>45.09</b>
	<b>GRAND TOTAL</b>	<b>22036800</b>	<b>100</b>

**m) Dematerialization of shares**

As on 31<sup>st</sup> March, 2013, except 3857812 shares all the shares of the Company are in dematerialized form.

**n) Outstanding GDRs /ADRs /Warrants or any convertible instruments**

Company allotted on 29<sup>th</sup> day of August, 2012, 1,20,00,000 Convertible Equity Warrants each carrying right to subscribe equal numbers of equity shares of the Company under a preferential issue of nominal value of the warrants is Rs. 10/- (Rupees ten) each at a price of Rs. 15.00/- (Fifteen Rupees only).

**Project Location**

**Plant I-** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Mathurawalas Colony, Indore (M.P.) – Flour Division

**Plant II-** Kh. No. 5/1, Gram Barlai Jangir, Post Kshipra, Tehsil Sanwer, Dist. Indore (M.P.) – Soya Division

**o) Address for Investor's Correspondence:**

- 1) **Compliance Officer**  
Sita Shree Food Products Limited  
332/4/2, R.D. Udyog Nagar, Mathurawalas Colony, Nemawar Road, INDORE (M.P.) -452001  
Tel 0731- 2439905, 2439924 Fax 0731- 4068448  
Email at: [info@sitashri.com](mailto:info@sitashri.com)

**Or**

- 2) **Ankit Consultancy Private Limited**  
60, Electronic Complex, Pardeshipura  
Indore (M.P.) 452010  
Tel.: +91-731-2551745-46, 3198601-602  
Fax: +91-731-4065798  
**Email – [ankit\\_4321@yahoo.com](mailto:ankit_4321@yahoo.com)**

**Declaration**

As provided under clause 49 of the Listing Agreement with the stock exchanges, it is hereby declared that all board members and senior management personnel of the Company have affirmed the compliance of Code of Conduct for the year ended 31<sup>st</sup> March, 2013.

**Dinesh Agrawal**  
**Chairman cum- Managing Director**



**CERTIFICATE**

**To**  
**The Members of**  
M/s Sita Shree Food Products Limited,  
Indore

We have examined the compliance of the conditions of Corporate Governance by **M/s Sita Shree Food Products Limited** for the year ended March 31, 2013 as stipulated in Clause 49 of the Listing Agreement of the said company with stock exchange(s) in India.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statement of the company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31<sup>st</sup> March, 2013 no investor grievances are pending against the company as on date as per the records maintained by the company and presented to the investors/shareholders grievance committee.

We further state that such compliance is neither an assurance as to the further viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For P. S. Tripathi & Associates**  
Company Secretaries

**Pratik Tripathi**  
Partner  
C.P. No. 5358

Date: 12.11.2013  
Place: Indore



### INDEPENDENT AUDITOR'S REPORT

To,

**The Members**

**Sita Shree Food Products Ltd.,**

**INDORE**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Sita Shree Food Products Limited**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:





- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For: M.K.SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(Regn.No.002077C)**  
**(M.K.SHAH)**  
**PROPRIETOR**  
M.NO. 400-71199

Place: Indore  
Date: 30<sup>th</sup> May 2013

**Annexure to the Auditor's Report (referred to in paragraph 3 of our Report of even date to the members of Sita Shree Food Products Ltd., Indore on the Financial Statement for the year ended 31<sup>st</sup> March, 2013).**

(i) **Fixed Assets**

- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets are physically verified by the management according to a phased program designed to all assets as per regular program which in our opinion is reasonable having regards to the size of the company and nature of its assets. Fixed Assets at certain location were physically verified by the Management during the year and no material discrepancies between the books records and the physical verification have been notice according to information given to us by the management of the company.
- (c) In our opinion and according to the information and explanation given to us since no substantial part of the fixed assets has been disposed by the company during the year. It doesn't affect the going concern status of the company.

(ii) **Inventories**

- (a) Inventory has been physically verified by the management during the year in our opinion frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventories and no material discrepancies were noticed on physical verification of inventory as compared to book records.

(iii) **Loan Granted or Taken**

- (a) The Company has granted unsecured loan to its 100% subsidiary company GG Real Estate Pvt.Ltd. and maximum outstanding at any time during the year was Rs. 81639401/- and the year end balance is NIL. The Company has charges interest @ 18% p.a. except this there is no unsecured loan granted to Companies, Firms & Other Parties covered in the Register maintained u/s 301 of Companies Act 1956.
- (b) During the year, company has taken unsecured loan of Rs.11.51 Crore from 3 Parties and maximum balance of all the three parties during the year was Rs. 26.87 Crore, except this there is no unsecured loan taken from Companies, Firms & Other Parties covered in the Register maintained u/s 301 of Companies Act 1956.
- (c) In respect of the said loans and interest thereon, there is no interest charged on loan taken & in respect of loan given to GG Real Estate Pvt. Ltd. Interest @18% the entire amount due was received.

(iv) **Internal Control Procedure**

In our opinion and according to the information and explanations given to us having regard to the explanation there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business for the purchase of goods, fixed assets and for the sale of goods. Further on the basis of our examination of the books and the records of the company carried out in accordance with the auditing standard generally accepted in India and according to the information and explanation given to us. We have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control system.

(v) **Transaction with Parties u/s 301**

In respect of the contract are arrangements referred to in section 301 of the Companies Act, 1956.

- (a) In our opinion and according to the information and explanations given to us, the particular of contract or arrangement referred to section 301 of the Companies Act, 1956, have been so entered in the register required to be maintained under that section.
- (b) In our opinion and information and explanation given to us, Company has made the transactions required to be entered in the register maintained under section 301 of the Companies Act 1956 aggregating during the year to Rs. 5,00,000.00 or more in respect of each party have been made at the price which are prima-facie reasonable having regard to prevailing market price at the relevant time.

(vi) **Public Deposit**

According to the information & explanation given to us, the Company has neither accepted nor invited any deposit from the public and hence directives issued by Reserve Bank of India and the provisions of section 58A and 58AA of the Companies Act, 1956 and rules framed there under are not applicable for the year under audit.

(vii) **Internal Audit System**

In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(viii) **Cost Record**

As informed to us, All the required records as prescribed by the Central Government has maintained as specified cost record under section 209(1) (d) of the Companies Act, 1956.

(ix) **Statutory Dues**

- (a) According to the information and explanation given to us and the records of the company examined by us, in our opinion the company is generally regular in depositing the undisputed statutory dues in respect of Provident Fund, Sales tax, Service tax and other material statutory dues as applicable with the appropriate authority in India.
- (b) According to the information and explanation given to us, no undisputed statutory dues payable in respect of Provident Fund, Income Tax, Service Tax, Sales Tax and others same have been generally regularly deposited with the appropriate authority. According to the information & explanation given to us, no undisputed amount payable in respect of the aforesaid dues were outstanding as at March 2013 for a period of more than six months from the date they become payable.

(x) **Accumulated/Cash losses**

The Company has no accumulated losses at the end of the financial year and has not incurred any cash losses during the current year covered under audit and in the immediately preceding financial year.

(xi) **Default in repayment of dues to Financial Institutions or Bank**

Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to financial institutions or banks with respect to its borrowings as at the balance sheet date.



- (xii) **Granting of Loan and Advances**  
According to the information and explanations given to us, the Company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities of the Company.
- (xiii) **Chit Fund/Nidhi/Mutual Benefit/Society Activities**  
In our opinion, the Company is not a Chit Fund, a Nidhi or a Mutual Benefit Society. Therefore, the provisions relating to any such statute are not applicable to the Company.
- (xiv) **Investment**  
The Company has maintained proper records of the transactions and contracts in respect of dealing of trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, securities, debentures and other investments have been held by the Company in its own name.
- (xv) **Guarantee given by the Company for loan taken by others**  
As information and explanation given to us the Company has not given any guarantee in respect of loans taken by others from any Bank or Financial Institutions.
- (xvi) **Utilization of Term Loan**  
In our opinion and according to the information and explanation given to us, on an overall basis the term loans taken from consortium State Bank of India & Union Bank of India have been applied for the purposes for which they were raised.
- (xvii) **Application of Short Term Fund for Long Term Investment in vice versa**  
According to the information and explanation given to us and on the basis of an overall examination of the balance sheet of the company there are no funds which raised for short-term basis have been used for long term investment.
- (xviii) **Preferential Allotment of Shares**  
We are informed that, the Company has not made any allotment of equity share on preferential basis to the parties and companies covered in the Register maintained under section 301 of the Act, in the financial year under audit.
- (xix) **Creation of Securities for Debenture Issue**  
According to the information and explanations given to us and the records examined by us, the company has not issued debentures hence; disclosure regarding creation of securities in respect of debentures issued does not arise.
- (xx) **Money raised by Public Issue**  
The Company has not raised any money by public issues during the year. The management has disclosed the end use of monies during the year, out of public issue raised in the earlier year (Refer point 16 of Note 26 notes of accounts)
- (xxi) **Fraud noticed or Reported**  
During the course of our examination of the Books and records of the company carried out in accordance with the generally accepted auditing practice in India and according to the information and explanations given to us. We have neither come across any instances of material fraud on or by the company, noticed or reported during the year or have been informed of such case by the management.

For: **M.K.SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(Regn.No.002077C)  
(M.K.SHAH)  
PROPRIETOR  
M.NO. 400-71199

Place: Indore  
Date: 30<sup>th</sup> May 2013

**SIGNIFICANT ACCOUNTING POLICIES ON FINANCIAL STATEMENT FOR THE YEAR ENDED AT 31<sup>ST</sup> MARCH 2013****Accounting Convention****a. Basis of Accounting**

1. The accounts of the Company are prepared under the historical cost convention and in accordance with applicable accounting principle in India the accounting standard issued by the Institute of Chartered Accountants of India and the relevant provision of the Companies Act 1956. Accounting policies not specifically referred to are consistent with generally accepted accounting principles.
2. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.
3. **Sales and Other Operational Activities**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable. Thus revenue from sales is recognized at the time of dispatch of goods to customers. Sales other than manufacturing sales are recorded at the time of dispatch and raising the invoice. Sales are shown net of sales return.

**b. Inventory**

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprise of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares, packing materials, trading and other products are determined on lower of cost or net realizable value.

**c. Cash Flow Statements**

Cash flow statement has been prepared by using Indirect Method at per AS-3 issued by the ICAI.

**d. Contingencies and Events occurring after the Balance Sheet date.**

Accounting for contingencies (gains and losses) arising out of contractual obligations are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board where material.

**e. Prior Period Items & Extra Ordinary Item**

Income & Expenses which arises in the Current Year as a result of error or omission in the preparation of Financial Statement of one or more prior period were shown as prior period adjustment during the year in Note No. 25(d) of Notes on financial Statement.

**f. Depreciation**

Depreciation is provided on the basis of Straight Line method at the rates and in the manner prescribed under Schedule XIV to the Companies Act 1956. Assets of Rs.134,686,183/- are still in work in progress thus depreciation is not required to be provided on the same.



g. **Revenue Recognition**

Revenue from sales/ weightment service is accounted for as net of taxes and the principle of revenue recognition are given below:

- 1) Revenue from sales is recognised upon passing of title of the goods and on transit of significant risk and rewards of ownership.
- 2) Dividend income is recognised on receipt basis.
- 3) Government Benefit Licence income is also recognized on receipt basis.

h. **Fixed Assets**

Fixed assets are stated at cost of acquisition, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production are capitalized on appropriate basis to the Assets.

i. **Foreign Currency Transactions**

Company has entered into export sale during the period and thereby earning foreign exchange. Foreign currency transactions are recorded by applying an exchange rate at the time of date of transactions.

**VALUE OF IMPORT ON CIF BASIS IN RESPECT OF**

<b>Particular</b>	<b>CURRENT YEAR (Rs. In Lac) 2012-13</b>	<b>CURRENT YEAR (Rs. In Lac) 2011-12</b>
Traded Goods	3213.81	515.38

**EARNING IN FOREIGN CURRENCY IN RESPECT OF :**

<b>Particular</b>	<b>CURRENT YEAR (Rs. In Lac) 2012-13</b>	<b>PREVIOUS YEAR (Rs. In Lac) 2011-12</b>
Traded Goods	813.33	76.06

j. **Investment**

Current investments are carried at lower of cost and quoted, fair value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

k. **Retirement Benefit**

Retirement Benefits to employees for payment of Gratuity is provided for in this year for the employees liable as per Gratuity act thus the profit of current year is reduced by Rs 615508/- . Further contribution in respect of Provident Fund and ESI is made monthly and is charged to the Profit & Loss Account.

l. **Borrowing Cost**

Borrowing cost which are directly attributable to the acquisition/construction of fixed assets till the time such assets are ready for use are capitalization as part of the assets. Other borrowing cost are treated as revenue expenditure and charged to profit and loss account for the year.

m. **Segment Reporting.**

The company has identified its primary reportable segments under AS-17 and necessary disclosure is separately made in notes of accounts. The accounting policies adopted for segment report are in line with the accounting policies of the company with the following additional policies for segment reporting:

Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un allocable". Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments tax related assets and other assets and liabilities that can not be allocated to a segment on a reasonable basis have been disclosed as "Un allocable".

n. **Related party disclosure.**

Related party disclosure as per AS-18 issued by the ICAI is made and disclosed separately in notes to accounts.

o. **Earning per Share.**

E.P.S. has been calculated on weighted average of total number of share (which is same in whole year) as per AS-20 issued by the ICAI.

p. **Provision for Current & Deferred Tax**

Tax expenses for the year comprises of current tax and deferred tax. Provision for current tax is made on the basis of provision of Income Tax Act. Deferred tax Liability of Rs.15435794/- created during the year and total closing balance of deferred tax liability is Rs. 28602464/-

q. **Impairment of Assets**

The company has a policy of assessing the impairment of intangible assets every year in accordance with AS-28 impairment of assets prescribed by the ICAI. This is done through comparing its carrying amount as per books of accounts with its recoverable value. During the year there was no impairment in the value of the assets; hence no provision is required as per AS-28.

r. **Provision Contingent Liabilities and Contingent Assets**

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statement.

s. **Other Income**

Other Income for the year ended 31st March 2013 includes dividend on investments Interest on Bank Fixed deposits. Interest on advances, Rent & Other Income.



## BALANCE SHEET AS AT 31st March. , 2013

(Amount in Rs.)

S. NO.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2013	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2012
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) SHAREHOLDERS FUND</b>				
	(a) SHARE CAPITAL	"01"	220,368,000	220,368,000
	(b) RESERVE & SURPLUS	"02"	271,986,422	265,558,611
	(c) MONEY RECEIVED AGAINST SHARE WARRANTS	"03"	60,375,500	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>				
<b>(3) NON CURRENT LIABILITIES</b>				
	(a) LONG TERM BORROWINGS	"04"	500,735,363	181,650,311
	(b) DEFERRED TAX LIABILITY (NET)		28,602,464	13,166,670
	(c) OTHER LONG TERM LIABILITIES		-	-
	(d) LONG TERM PROVISIONS	"05"	615,508	549,976
<b>(4) CURRENT LIABILITIES</b>				
	(a) SHORT-TERM BORROWINGS	"06"	571,342,299	243,260,269
	(b) TRADE PAYABLES	"07"	296,129,383	10,988,061
	(c) OTHER CURRENT LIABILITIES	"08"	79,363,650	15,863,672
	(d) SHORT-TERM PROVISIONS	"09"	1,558,000	5,844,361
<b>GRAND TOTAL</b>			<b>2,031,076,589</b>	<b>957,249,931</b>
<b>II. ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
<b>(1) (a) FIXED ASSETS</b>				
	(i) TANGIBLE ASSETS	"10"	663,068,380	81,236,844
	(ii) INTANGIBLE ASSETS		365,604	449,873
	(iii) CAPITAL WORK-IN PROGRESS		134,686,183	155,713,821
	(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
	(b) NON-CURRENT INVESTMENTS	"11"	11,374,910	11,374,910
	(c) DEFERRED TAX ASSETS (NET)		-	-
	(d) LONG-TERM LOANS AND ADVANCES	"12"	93,718,473	134,527,740
	(e) OTHER NON- CURRENT ASSETS	"13"	1,291,823	38,086,832
<b>(2) CURRENT ASSETS</b>				
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	"14"	410,897,507	179,424,675
	(c) TRADE RECEIVABLES	"15"	430,003,824	247,655,773
	(d) CASH AND CASH EQUIVALENTS	"16"	66,414,714	18,080,055
	(e) SHORT-TERMS LOANS AND ADVANCES	"17A"	174,491,127	7,565,556
	(f) OTHER CURRENT ASSETS	"17B"	44,764,044	83,133,852
<b>GRAND TOTAL</b>			<b>2,031,076,589</b>	<b>957,249,931</b>
ADDITIONAL NOTES ON FINANCIAL STATEMENT		"26"		
SIGNIFICANT ACCOUNTING POLICIES				
CASH FLOW STATEMENT				
IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED, <b>FOR M. K. SHAH &amp; ASSOCIATES</b> CHARTERED ACCOUNTANT (Reg. No. 002077C)			WE CERTIFY TO THE CORRECTNESS OF ABOVE, <b>FOR AND ON BEHALF OF THE BOARD</b>	
( M.K. SHAH ) PROPRIETOR M.NO.:400-71199			DINESH AGRAWAL (MANAGING DIRECTOR)	ASHISH GOYAL (DIRECTOR)
PLACE: INDORE DATE : 30/05/2013				





**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st March, 2013**

(Amount in Rs.)

S. No.	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD 31/03/2013	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2012
I	REVENUE FROM OPERATIONS	"18"	2,112,971,847	1,427,184,421
II	OTHER INCOME	"19"	17,387,657	15,323,805
III	<b>TOTAL REVENUE (I + II)</b>		<b>2,130,359,504</b>	<b>1,442,508,226</b>
IV	<b>EXPENSES:</b>			
	COST OF MATERIAL CONSUMED	"20"	1,814,251,968	1,181,545,620
	PURCHASE OF STOCK-IN-TRADE	"21"	163,724,089	61,226,122
	CHANGE IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE	"22"	(100,522,776)	52,915,977
	EMPLOYEE BENEFITS EXPENSES	"23"	6,089,364	2,795,514
	FINANCE COST	"24"	57,162,571	31,472,115
	DEPRECIATION AND AMORTIZATION EXPENSES	"10"	8,882,866	4,877,781
	OTHER EXPENSES	"25"	172,349,817	91,901,680
	<b>TOTAL EXPENSES</b>		<b>2,121,937,899</b>	<b>1,426,734,809</b>
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		8,421,605	15,773,417
VI	EXCEPTIONAL ITEMS		-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		8,421,605	15,773,417
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		8,421,605	15,773,417
X	TAX EXPENSES			
	(1) CURRENT TAX (MAT AS PER 115 JB)		1,558,000	5,836,124
	(2) DEFERRED TAX		15,435,794	-
XI	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)		16,993,794	5,836,124
XII	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS		(8,572,189)	9,937,293
XIII	TAX EXPENSES OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT / (LOSS) FOR THE PERIOD (XI+XIV)		(8,572,189)	9,937,293
	EARNINGS PER EQUITY SHARE:			
	(1) BASIC		(0.39)	0.45
	(2) DILUTED		(0.34)	-

ADDITIONAL NOTES ON FINANCIAL STATEMENT "26"  
SIGNIFICANT ACCOUNTING POLICIES  
CASH FLOW STATEMENT

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED,

WE CERTIFY TO THE CORRECTNESS OF ABOVE,

**FOR M. K. SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANT  
(Reg. No. 002077C)

**FOR AND ON BEHALF OF THE BOARD**

( M.K. SHAH )  
PROPRIETOR  
M.NO.: 400-71199

DINESH AGRAWAL  
(MANAGING DIRECTOR)

ASHISH GOYAL  
(DIRECTOR)

PLACE: INDORE  
DATE : 30/05/2013



## NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March. , 2013

(Amount in Rs.)

S. NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2013	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2012
<b>NOTE NO. "01"</b>			
<b>SHARE CAPITAL</b>			
	<b>AUTHORISED SHARE CAPITAL</b>		
	3,45,00,000 EQUITY SHARES OF RS. 10/- EACH (P.Y. 24000000 EQUITY SHARES OF RS. 10/- EACH)	345,000,000	240,000,000
	<b>ISSUED, SUBSCRIBED &amp; PAID-UP SHARE CAPITAL</b>		
	22036800 EQUITY SHARES OF RS. 10/- EACH FULLY PAIDUP (P.Y. 22036800 EQUITY SHARES OF RS. 10/- EACH FULLY PAIDUP)	220,368,000	220,368,000
	<b>TOTAL</b>	<b>220,368,000</b>	<b>220,368,000</b>

## 1.1 The Detail of Share Holders Holding More than 5% Shares

Name of the Shareholder	AS AT 31/03/2013		AS AT 31/03/2012	
	No. of Shares	% held	No. of Shares	% held
1 Sita Shree Marketing Pvt. Ltd.	1,588,957	7.21%	1,588,957	7.21%
2 Anoop Foods Ltd.	1,508,286	6.84%	1,508,286	6.84%
3 Ashish Goyal	2,897,956	13.15%	1,415,800	6.42%
4 Ruchi Agrawal	1,195,035	5.42%	1,195,035	5.42%
5 Smt. Chandrika Agrawal	-	0.00%	1,475,565	6.70%

## 1.2 The reconciliation of the No. of share of outstanding is set out Below.

Particulars	AS AT 31/03/2013		AS AT 31/03/2012	
	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	22,036,800	22,036,800	22,036,800	22,036,800
Add: Share Issued	Nil	Nil	Nil	Nil
Less: Share Canceled or buy back of Equity Shares	Nil	Nil	Nil	Nil
Equity Shares at the end of the year	22,036,800	22,036,800	22,036,800	22,036,800

## 1.3 Following Shares out of Shares Issued subscribed and paidup Share capital held by under mentioned company and individual against loan outstanding has been pledged by the Company in favour of State Bank of India Consortium with Union Bank of India for securing loan taken by the Sita Shree Food Products Ltd. Of Rs. 137.83 crore sanctioned (utilize Rs.110.00 crore) (PY Rs. 95.16 Crore). Detail of Shares pledge as under.

Name of Share Holder	AS AT 31/03/2013		AS AT 31/03/2012	
	No. of Share held	% of Holding	No. of Share held	% of Holding
Anoop Foods Ltd.	1,508,286	6.84%	1,508,286	6.84%
Ashish Goyal	2,891,365	13.12%	1,415,800	6.42%
Anoop Goyal	788,735	3.58%	788,735	3.58%
Dinesh Agrawal	282,430	1.28%	282,430	1.28%
Dinesh Agrawal-HUF	448,500	2.04%	412,109	1.87%
Neha Agarwal	131,200	0.60%	-	-

## 1.4 There is no Shares allotted without payment being receiving in cash, share allotted by way of bonus shares and share buy back for the Period of five year immediately preceding the date of Balance Sheet.

**NOTE NO. "02"****RESERVE & SURPLUS**

2.1 PROFIT & LOSS ACCOUNT		
OP. BALANCE	55,558,611	45,621,318
Add: PROFIT DURING THE YEAR	(8,572,189)	9,937,293
CLOSING BALANCE	46,986,422	55,558,611
2.2 SECURITYIES PREMIUM RESERVE (There is increase in Security Premium of Rs. 1.50 Crore due to Issue of CONVERTIBLE EQUITY SHARE WARRANTS)	225,000,000	210,000,000
<b>TOTAL</b>	<b>271,986,422</b>	<b>265,558,611</b>

**NOTE NO. "03"****MONEY RECEIVED AGAINST SHARE WARRANTS**

3.1 CONVERTIBLE EQUITY SHARE WARRANTS 12000000 CONVERTIBLE EQUITY SHARE WARRANTS OF RS. 10/- PARTLY PAIDUP AT PREMIUM OF RS. 5/- P.Y. NIL	30,000,000	-
3.2 CALL MONEY RECEIVED AGAINST CONVERTIBLE EQUITY SHARE WARRANTS	30,375,500	-
<b>TOTAL</b>	<b>60,375,500</b>	<b>-</b>

During the year company has issued 1,20,00,000 (One Crore Twenty Lacks) Convertible Equity Warrant having face value of Rs. 10/- each at a premium of Rs.5/-per equity warrant for cash. Convertible Equity Warrant each carrying right to subscribe equal numbers of equity shares of the Company. Out of total receivable Amount of Rs. 18.00 crore (Rs. 12.00 Crore for face value and Rs. 6.00 Crore for premium) Rs. 7.54 crore has been received during the year and balance of Rs. 10.46 Crore are still to be received. This convertible warrant required to be convert in to equity share within 18 month from the date of allotment.



**NOTE NO. "04"**

**LONG TERM BORROWINGS**

<b>A SECURED LOAN FROM BANKS</b>			
a) <b>TERM LOAN FOR SOYA PROJECT (U.B.I.)</b>		169,966,677	8,123,250
(Paripassu Charge over Entire Fixed Assets of the Company)			
	Non current	169,966,677	8,123,250
	Current	24,000,000	9,000,000
	<b>Total</b>	<b>193,966,677</b>	<b>17,123,250</b>
b) <b>CAR LOAN (U.B.I.)</b>		140,465	284,189
(Secured by Hypothecation of Car)			
	Non current	140,465	284,189
	Current	132,120	94,800
	<b>Total</b>	<b>272,585</b>	<b>378,989</b>
c) <b>TERM LOAN FOR SOYA PROJECT (S.B.I.)</b>		213,018,009	-
(Paripassu Charge over Entire Fixed Assets of the Company)			
	Non current	213,018,009	-
	Current	30,000,000	-
	<b>Total</b>	<b>243,018,009</b>	<b>-</b>
<b>B SECURED LOAN FROM OTHER</b>			
<b>RELIANCE CAPITAL LTD.</b>		10,212	742,872
(Secured by Hypothecation of Car (Pajero))			
	Non current	10,212	742,872
	Current	732,660	608,520
	<b>Total</b>	<b>742,872</b>	<b>1,351,392</b>
<b>C UNSECURED LOAN</b>			
Loan From Director		88,300,000	-
INTERCORPORATE LOAN		26,800,000	170,000,000
INTERCORPORATE LOAN (FROM OTHER)		2,500,000	2,500,000
<b>TOTAL</b>		<b>500,735,363</b>	<b>181,650,311</b>

4.1 During the year Company has opt fresh sanctioned credit facility from State Bank of India (Commercial Branch) Consortium with Union Bank of India (SSI Branch) of Rs. 137.83 Crore. (Total 137.83, (43.00 New + 94.83 old)) Out of this Rs. 38.08 Crore Term Loan ( included in above) and Rs. 5.40 Crore included in current liabilities (refer Note No. 07) has been disbursed during the year.

4.2 Classification of Total Credit Facilities is as follows:-

Type of Facilities	UBI		SBI		Total
	Existing	Proposed & Sanctioned	Existing	Proposed & Sanctioned	
<b>Fund Base</b>					
Cash Credit Limit	25.00	45.00	11.00	34.00	79.00
Stand by Limit	-	-	3.00	3.00	3.00
Term Loan	20.00	20.00	25.00	25.00	45.00
<b>Total (A)</b>	<b>45.00</b>	<b>65.00</b>	<b>39.00</b>	<b>62.00</b>	<b>127.00</b>
<b>Non Fund Base</b>					
Letter of Credit	-	3.00	7.00	4.00	7.00
Bank Guaranty	-	-	2.00	2.00	2.00
Credit Exposure Limit	0.42	0.42	1.41	1.41	1.83
<b>Total (B)</b>	<b>0.42</b>	<b>3.42</b>	<b>10.41</b>	<b>7.41</b>	<b>10.83</b>
<b>Total (A+B)</b>	<b>45.42</b>	<b>68.42</b>	<b>49.41</b>	<b>69.41</b>	<b>137.83</b>

4.3 This Credit Facilities is Secured by Entire Assets of the Company & the personal Guaranty of following Persons

- Dinesh Agrawal ( Managing Director)
- Ashish Goyal ( Wholetime Director)
- Anoop Goyal ( Wholetime Director)
- Sapan Garg (Other)
- Sandesh Garg (Other)
- GG Real Estate Pvt. Ltd. (Subsidiary Company)
- GG Infra Pvt. Ltd. (Group Company)

4.4 Maturity profile of Term Loan are as set out below.

Repayment Year	Amount in Crore		
	UBI	SBI	Total
2013-14 (current)	2.40	3.00	5.40
2014-15	3.00	3.84	6.84
2015-16	3.96	5.04	9.00
2016-17	4.20	5.40	9.60
2017-18	4.20	5.40	9.60
2018-19	1.84	1.82	3.66
<b>Total</b>	<b>19.60</b>	<b>24.50</b>	<b>44.10</b>

4.5 Secured loan in the form of Term Loan and Working Capital facility has been secured by way of mortgage of the Following Properties.

**Security:**

**a) Primary**

Facility	Property Description
i) Working Capital	First parti passu hypothecation charge over entire current assets of the Company present and
ii) Term Loan	First parti passu charge over entire fixed assets of the Company by way of Equitable Mortgage situated at Survey No.5/1/ Kha, Survey No. 5/9/3, Survey No. 5/1/Ka, Patwari Halka No. 32, Village Barlai Jagir, Tahsil Sanwar, District Indore together with buildings and structures thereon and plant and machinery, fixtures and fitting constructed, erected or installed thereon present and future.



## b) Collateral Security : Existing

Facility	Property Description
i) Working Capital	Pari-passu charge over entire fixed assets of Barlai Unit of the Company in the name of SSFPL
ii) Term Loan	Pari passu charge by way of EM of Flats No. 1. 605 (area BA 771 sq ft; SBA 1041 sq ft) in block B1 2. 606 (area BA 1161 sq ft; SBA 1567 sq ft) in block B1 3. 607 (area BA 1161 sq ft; SBA 1567 sq ft) in block B1 4. 410 (area BA 771 sq ft; SBA 1041 sq ft) in block B2 5. 606 (area BA 1161 sq ft; SBA 1567 sq ft) in block B2 6. 610 (area BA 771 sq ft; SBA 1041 sq ft) in block B2 All at Sitashree Residency, Survey No. 179/1/2, Village Sirpur, Aerodrome Road, Indore.
iii) All Loans	EM of diverted Land bearing survey No. 362/1/1 area 0.167 Hectare (1670 sq meters) situated at PH No. 26, Village Mushakhedi, Tehsil & District Indore.
iv) All Loans	EM of diverted Land bearing survey No. 366/3/2 area 1386.05 sq meters situated at Village Palda, Tehsil & District Indore.
v) All Loans	Pledge of TDR in the name of SSFPL
vi) All Loans	First exclusive charge by way of pledge of 4407360 equity share belonging to promoters.
vii) All Loans	First Pari-passu charge over Residual Net block of fixed Assets at Palda. (115992 sq.)
viii) All Loans	paripassu charge over Residual Net Block of Fixed Assets at palda, Tehsil & District Indore (115992 sq. ft.) in the name of Sita shree Food Products Ltd. (Flour Division).

## NOTE NO. "05"

=====

**LONG TERM PROVISIONS**

A	Provision for Employee Benefits (Gratuity)	615,508	549,976
<b>TOTAL</b>		<b>615,508</b>	<b>549,976</b>

## NOTE NO. "06"

=====

**SHORT-TERM BORROWINGS**

<b>SECURED</b>			
A	<b>WORKING CAPITAL LOAN FROM UNION BANK OF INDIA</b> (PARIPASSU CHARGE OF GOODS CONSISTING AS FINISHED GOODS, SEMI FINISHED GOODS, RAW MATERIAL, BOOK DEBTS AND ALL CURRENT ASSETS & FIXED ASSETS OF THE COMPANY AND PERSONAL GUARANTEEY OF THE DIRECTORS)	261,609,352	163,120,164
B	<b>WORKING CAPITAL LOAN FROM AXIS BANK</b> (SECURED BY WAY OF HYPOTHECATION OF WARE HOUSE RECEIPT AGAINST STOCK)	-	130,800
C	<b>WORKING CAPITAL LOAN FROM STATE BANK OF INDIA</b> (PARIPASSU CHARGE OF GOODS CONSISTING AS FINISHED GOODS, SEMI FINISHED GOODS, RAW MATERIAL, BOOK DEBTS AND ALL CURRENT ASSETS & FIXED ASSETS OF THE COMPANY AND PERSONAL GUARANTEEY OF THE DIRECTORS)	290,321,526	80,009,305
D	<b>EXPORT PACKING CREDIT LOAN FROM STATE BANK OF INDIA</b> (PARIPASSU CHARGE OF GOODS CONSISTING AS FINISHED GOODS, SEMI FINISHED GOODS, RAW MATERIAL, BOOK DEBTS AND ALL CURRENT ASSETS & FIXED ASSETS OF THE COMPANY AND PERSONAL GUARANTEEY OF THE DIRECTORS)	19,411,421	-
<b>TOTAL</b>		<b>571,342,299</b>	<b>243,260,269</b>

## NOTE NO. "07"

=====

**TRADE PAYABLES**

A	CREDITORS FOR GOODS	272,706,403	2,094,951
B	CREDITORS FOR ADVANCE RECEIVED FROM CUSTOMER AGAINST SALES/ORDERS	241,074	819,287
C	CREDITORS FOR EXPENSES	17,865,304	4,654,095
D	CREDITORS FOR BROKERAGE	5,316,602	3,419,728
<b>TOTAL</b>		<b>296,129,383</b>	<b>10,988,061</b>

## NOTE NO. "08"

=====

**OTHER CURRENT LIABILITIES**

A	<b>TERM LOAN FOR SOYA PROJECT (U.B.I.)</b> Refer Note No. 3	24,000,000	9,000,000
B	<b>CAR LOAN (U.B.I.)</b> (Secured by Hypothication of Car)	132,120	94,800
C	<b>TERM LOAN FOR SOYA PROJECT (S.B.I.)</b> Refer Note No. 3	30,000,000	-
D	<b>RELIANCE CAPITAL LTD.</b> (Secured by Hypothication of Car (Pajero))	732,660	608,520
E	STATE BANK OF INDIA BUYERS CREDIT	5,384,530	-
F	CREDITORS FOR CAPITAL GOODS	17,985,900	5,366,394
G	OTHER STATUTORY LIABILITIES	1,128,440	793,958
<b>TOTAL</b>		<b>79,363,650</b>	<b>15,863,672</b>

## NOTE NO. "09"

=====

**SHORT-TERM PROVISIONS**

A	PROVISION FOR CURRENT TAX	1,558,000	5,844,361
<b>TOTAL</b>		<b>1,558,000</b>	<b>5,844,361</b>



NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March , 2013

NOTE NO. "10"

FIXED ASSETS

(i) TANGIBLE ASSETS

S. No.	DEPRECIATION OF ASSETS	RATE OF DEP. (%)	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			VALUE AS AT 01/04/2012	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 31/03/2013	BALANCE AS ON 01/04/2012	FOR THE YEAR	FOR PRIOR PERIOD	BALANCE AS ON 31/03/2013	AS AT 31/03/2013	AS AT 31/03/2012
<b>SOYA DIVISION</b>												
1	LAND (BARLA)	-	21,732,483.00	287,528.00	-	22,020,011.00	-	-	-	-	22,020,011.00	21,732,483.00
2	COMPUTERS	16.21	116,125.00	547,505.00	-	663,630.00	-	39,629.00	-	39,629.00	624,001.00	116,125.00
3	FLAT (Resi. BUILDING)	3.34	-	10,945,710.00	-	10,945,710.00	-	78,344.29	-	78,344.29	10,867,365.71	-
4	FACTORY BUILDING	3.34	-	156,302,935.00	-	156,302,935.00	-	637,448.74	-	637,448.74	155,665,486.26	-
5	ELECTRICAL INSTALLATION	4.75	-	19,003,681.00	-	19,003,681.00	-	132,567.75	-	132,567.75	18,871,113.25	-
6	FURNITURE & FIXTURES	6.33	-	792,465.00	-	792,465.00	-	7,408.00	-	7,408.00	785,057.00	-
7	OFFICE EQUIPMENT	4.75	-	396,873.00	-	396,873.00	-	2,779.04	-	2,779.04	394,093.96	-
8	PLANT & MACHINERY	4.75	-	350,523,397.00	-	350,523,397.00	-	2,513,344.17	-	2,513,344.17	348,010,052.83	-
9	SITE DEVELOPMENT	3.34	-	48,579,897.00	-	48,579,897.00	-	219,173.12	-	219,173.12	48,360,723.88	-
10	AIR CONDITIONER	4.75	-	442,647.00	-	442,647.00	-	977.00	-	977.00	441,670.00	-
11	LAB. EQUIPMENT	4.75	-	501,548.00	-	501,548.00	-	3,493.00	-	3,493.00	498,055.00	-
<b>TOTAL - A - (SOYA DIVISION)</b>			21,848,608.00	588,324,186.00	-	605,172,794.00	-	3,635,164.10	-	3,635,164.10	601,537,629.90	21,848,608.00
<b>FLOUR DIVISION</b>												
1	LAND	-	2,415,970.00	-	-	2,415,970.00	-	-	-	-	2,415,970.00	2,415,970.00
2	SITE DEVELOPMENT	3.34	3,443,205.00	-	-	3,443,205.00	-	115,003.00	-	1,359,868.00	2,083,337.00	2,198,340.00
3	FACTORY BUILDING (INCL. ADMINISTRATION BLOCK)	3.34	37,021,297.00	3,398,335.00	-	40,419,632.00	-	1,338,839.00	-	16,644,661.00	23,774,971.00	21,715,475.00
4	OFFICE EQUIPMENT	4.75	1,086,753.00	11,300.00	-	1,098,053.00	-	51,874.00	-	489,538.00	608,515.00	649,089.00
5	PLANT & MACHINERY	4.75	53,984,792.00	3,153,679.00	-	57,118,471.00	-	2,623,965.00	-	30,962,759.00	26,155,712.00	25,625,988.00
6	MOBILE PHONE	4.75	170,900.00	-	-	170,900.00	-	8,118.00	-	61,461.00	109,439.00	117,557.00
7	VEHICLE	9.5	6,107,531.00	-	-	6,107,531.00	-	580,215.00	-	3,436,716.00	2,670,815.00	3,251,030.00
8	FURNITURE & FIXTURE	6.33	2,760,721.00	538,881.00	-	3,299,602.00	-	189,863.00	-	1,445,069.00	1,854,533.00	1,505,515.00
9	LAB. EQUIPMENT	4.75	157,376.00	-	-	157,376.00	-	7,475.00	-	29,287.00	128,089.00	135,564.00
10	COMPUTERS	16.21	890,454.00	61,850.00	-	952,304.00	-	148,335.00	-	796,474.00	155,830.00	242,335.00
11	AIR CONDITIONERS	4.75	316,507.00	-	-	316,507.00	-	15,034.00	-	82,519.00	233,989.00	249,023.00
12	ELECTRICAL INSTALLATION	4.75	1,788,704.00	141,902.00	-	1,910,606.00	-	84,692.00	-	571,056.00	1,339,550.00	1,282,340.00
<b>TOTAL - B - (FLOUR DIVISION)</b>			110,104,210.00	7,305,947.00	-	117,410,157.00	-	5,163,433.00	-	55,879,407.00	61,530,750.00	59,888,236.00
<b>CURRENT YEAR GRAND TOTAL (A+B)</b>			131,952,818.00	590,630,133.00	-	722,582,951.00	-	8,798,597.10	-	59,514,571.10	663,088,379.90	81,236,844.00
<b>PREVIOUS YEAR TOTAL</b>			124,690,923.00	7,261,895.00	-	131,952,818.00	-	4,857,136.00	-	50,715,974.00	81,236,844.00	78,832,085.00

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March , 2013

NOTE NO. "10"

## FIXED ASSETS

## (ii) INTANGIBLE ASSETS

S. No.	DEPRECIATION OF ASSETS	RATE OF DEP. (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			VALUE AS AT 01/04/2012	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 31/03/2013	BALANCE AS ON 01/04/2012	FOR THE YEAR	FOR PRIOR PERIOD	DEDUCTION	BALANCE AS ON 31/03/2013	AS AT 31/03/2013	AS AT 31/03/2012	
<b>SOYA DIVISION</b>														
1	COMPUTER SOFTWARE	16.21	392,500.00	-	-	392,500.00	-	-	392,500.00	63,624.00	-	-	328,876.00	392,500.00
	<b>TOTAL- A - (SOYA DIVISION)</b>		392,500.00	-	-	392,500.00	-	-	392,500.00	63,624.00	-	-	328,876.00	392,500.00
<b>FLOUR DIVISION</b>														
1	COMPUTER SOFTWARE	16.21	127,359.00	-	-	127,359.00	69,986.00	-	127,359.00	20,645.00	-	-	96,728.00	57,373.00
	<b>TOTAL- B - (FLOUR DIVISION)</b>		127,359.00	-	-	127,359.00	69,986.00	-	127,359.00	20,645.00	-	-	96,728.00	57,373.00
	<b>CURRENT YEAR GRAND TOTAL (A+B)</b>		519,859.00	-	-	519,859.00	69,986.00	-	519,859.00	84,269.00	-	-	385,604.00	449,873.00
	<b>PREVIOUS YEAR TOTAL</b>		127,359.00	392,500.00	-	519,859.00	49,341.00	-	519,859.00	20,645.00	-	-	449,873.00	78,018.00

## (iii) CAPITAL WORK IN PROGRESS

S. No.	DEPRECIATION OF ASSETS	RATE OF DEP. (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			VALUE AS AT 01/04/2012	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 31/03/2013	BALANCE AS ON 01/04/2012	FOR THE YEAR	FOR PRIOR PERIOD	DEDUCTION	BALANCE AS ON 31/03/2013	AS AT 31/03/2013	AS AT 31/03/2012
<b>SOYA DIVISION</b>													
1	BUILDING UNDER CONSTRUCTION	-	46,316,112.00	113,281,530.00	156,302,935.00	3,294,707.00	-	-	3,294,707.00	-	-	-	46,316,112.00
2	ELECTRICAL INSTALLATION	-	5,615,154.00	13,388,527.00	19,003,681.00	-	-	-	-	-	-	-	5,615,154.00
3	FURNITURE & FIXTURES	-	-	792,465.00	792,465.00	-	-	-	-	-	-	-	-
4	OFFICE EQUIPMENT	-	-	396,873.00	396,873.00	-	-	-	-	-	-	-	-
5	PLANT & MACHINERY	-	101,028,596.00	380,885,277.00	350,523,397.00	131,391,476.00	-	-	131,391,476.00	-	-	-	101,028,596.00
6	SITE DEVELOPMENT	-	-	43,579,897.00	43,579,897.00	-	-	-	-	-	-	-	-
	<b>TOTAL- A - (SOYA DIVISION)</b>		152,960,862.00	552,324,589.00	570,599,248.00	134,686,183.00	-	-	134,686,183.00	-	-	-	152,960,862.00
<b>FLOUR DIVISION</b>													
1	BUILDING UNDER CONSTRUCTION	-	2,752,959.00	569,041.00	3,322,000.00	-	-	-	-	-	-	-	2,752,959.00
2	FURNITURE (WIP)	-	-	538,881.00	538,881.00	-	-	-	-	-	-	-	-
	<b>TOTAL- B - (FLOUR DIVISION)</b>		2,752,959.00	1,107,922.00	3,860,881.00	-	-	-	-	-	-	-	2,752,959.00
	<b>CURRENT YEAR GRAND TOTAL (A+B)</b>		155,713,821.00	553,432,491.00	574,460,129.00	134,686,183.00	-	-	134,686,183.00	-	-	-	155,713,821.00
	<b>PREVIOUS YEAR TOTAL</b>		40,842,335.00	116,873,532.00	2,002,046.00	155,713,821.00	-	-	155,713,821.00	-	-	-	40,842,335.00



### NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March , 2013

(Amount in Rs.)

S. NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2013	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2012
<b>NOTE NO. "11"</b>			
=====			
<b>NON-CURRENT INVESTMENTS</b>			
<b>(LONG TERM) (FULLY PAID UP)</b>			
A	QUOTED EQUITY SHARES OF UNION BANK OF INDIA 1181 EQUITY SHARE (FACE VALUE RS.10/- PER SHARE) (P.Y. 1181 EQUITY SHARES FACE VALUE RS.10/- PER SHARE) (MARKET VALUE RS.243227/- P.Y. RS. 410338/-)	129,910	129,910
B	CHOKSI LABORATORIES LIMITED INDORE 50000 EQUITY SHARE (FACE VALUE RS.10/- PER SHARE) (MARKET VALUE RS.3300000, P.Y. - RS.5410000/-)	10,750,000	10,750,000
<b>UNQUOTED</b>			
C	GG REAL ESTATE PVT. LTD. (Subsidiary) 11000 EQUITY SHARE (FACE VALUE RS.10/- PER SHARE) (P.Y. 11000 EQUITY SHARES FACE VALUE RS.10/- PER SHARE)	495,000	495,000
<b>TOTAL</b>		<b>11,374,910</b>	<b>11,374,910</b>

Investment is considered as long term investment so no provision has been made for temporary fall in the price of above Equity Shares.

### NOTE NO. "12"

=====

#### LONG-TERM LOANS AND ADVANCES

(a)	ADVANCE FOR CAPITAL WORK IN PROGRESS	75,750,556	28,088,148
(b)	LOANS & ADVANCES TO RELATED PARTY G.G. REAL ESTATE PRIVATE LIMITED (SUBSIDIARY)	-	81,639,401
(c)	OTHER LOANS & ADVANCES		
i)	TO STAFF	-	500,000
ii)	TO OTHERS	12,614,466	18,917,747
(d)	SECURITY DEPOSITS ( GOVT. DEP. & OTHER)	5,353,451	3,807,444
(e)	SECURITY DEPOSITS WITH B.S.E.	-	1,575,000
<b>TOTAL</b>		<b>93,718,473</b>	<b>134,527,740</b>

12.1 Other Loans and Advances unsecured considered Good

### NOTE NO. "13"

=====

#### OTHER NON CURRENT ASSETS

##### OTHER

A	PUBLIC ISSUE & PREOPERATIVE EXPENSES	-	24,711,712
B	PREOPRETIVE EXP. (SOYA DIVISION)	-	11,939,873
C	DEPB LICENCE	723,826	867,250
D	VKUY LICENCE	567,997	567,997
<b>TOTAL (A + B)</b>		<b>1,291,823</b>	<b>38,086,832</b>

During Year Company has commenced production from 06th Feb 2013 of its soya division. All expenses (Public Issue & Preoprative Expenses) pertain to soya division has been allocated to Divisional assets, for Detail Refer Note No.26.8

### NOTE NO. "14"

=====

#### INVENTORIES

(As Vaued & Certified by the Directors)

		<u>Flour Division</u>	
1	RAW MATERIAL	172,893,807	130,294,094
2	STOCK OF FINISHED GOODS	45,233,064	38,289,855
3	STOCK OF PACKING MATERIAL	9,130,691	9,913,444
4	STOCK OF W.I.P. (SEMI FINISHED GOODS)	3,315,300	927,282
5	STOCK OF TRADING GOODS	5,476,245	-
		<u>Soya Division</u>	
1	RAW MATERIAL	78,556,106	-
2	STOCK OF FINISHED GOODS	66,531,594	-
3	STOCK OF PACKING MATERIAL	4,855,630	-
4	STOCK OF W.I.P. (SEMI FINISHED GOODS)	19,183,710	-
5	OTHER CONSUMABLES	5,721,360	-
<b>TOTAL</b>		<b>410,897,507</b>	<b>179,424,675</b>

### NOTE NO. "15"

=====

#### TRADE RECEIVABLE

(UNSECURED CONSIDERED GOOD)

1	OVER SIX MONTH	10,248,429	11,012,734
2	OTHERS	419,755,395	236,643,039
<b>TOTAL</b>		<b>430,003,824</b>	<b>247,655,773</b>

Some of the balances of debtors, creditors and advances are subject to confirmation by the parties. However Management does not expect any material difference affecting the current year financial statement.



## NOTE NO. "16"

=====

CASH AND CASH EQUIVALENTS

A.	CASH IN HAND ( AS CERTIFIED BY DIRECTOR)	4,903,013	3,408,616
B	BALANCE WITH BANK		
I)	<u>CURRENT A/Cs</u>		
1	HSBC BANK LIMITED	-	1,045
2	STATE BANK OF INDIA (GPO),	158,861	195,471
3	STATE BANK OF INDIA (DUTY DRAW BACK)	381,306	68,278
4	UNION BANK OF INDIA IPO A/C	-	156,738
5	UNION BANK OF INDIA (C/A) SSI BR. INDORE	15,063,074	31,650
6	UNION BANK OF INDIA TERM LOAN DEBIT BALANCE	-	7,453
		15,603,241	460,635
II)	<u>FIXED DEPOSIT ACCOUNT</u>		
1	STATE BANK OF INDIA	6,708,132	-
2	STATE BANK OF INDIA (BUYERS CREDIT MARGIN)	4,394,414	-
3	UNION BANK OF INDIA	12,566,680	14,210,804
III)	<u>CHEQUE IN HAND</u>	22,239,234	-
	<b>TOTAL ( A + B )</b>	<b>66,414,714</b>	<b>18,080,055</b>

## NOTE NO. "17 A"

=====

SHORT-TERMS LOANS AND ADVANCES

(UNSECURED CONSIDERED GOOD)

ADVANCE FOR PURCHASES & OTHERS

a	ADVANCE FOR RAW MATERIAL	170,789,592	2,135,558
b	ADVANCE INCOME TAX & TDS RECEIVABLE	3,476,149	4,647,761
c	ADVANCE FOR EXPENSES	99,669	241,145
d	EMPLOYEE ADVANCES	125,717	541,092
		<b>174,491,127</b>	<b>7,565,556</b>

## NOTE NO. "17 B"

=====

OTHER CURRENT ASSETS

	OTHER CURRENT ASSETS	44,764,044	83,133,852
	<b>TOTAL</b>	<b>44,764,044</b>	<b>90,699,408</b>

OTHER CURRENT ASSET INCLUDES RS. 60.27 LACS TED REFUNDABLE AND RS. 31.28 LACS CENVAT RECEIVABLE

## NOTE NO. "18"

=====

REVENUE FROM OPERATIONSA) SALES OF PRODUCTSMANUFACTURING ACTIVITY (FLOUR DIVISION)

I)	INDIGENOUS	1,559,821,988	1,334,614,066	
II)	EXPORT	63,916,340	7,606,186	
		1,623,738,328		1,342,220,252

MANUFACTURING ACTIVITY (SOYA DIVISION)

I)	INDIGENOUS	310,527,325	-	
II)	EXPORT	17,416,638	-	
		327,943,963		-

TRADING ACTIVITY (FLOUR DIVISION)

I)	INDIGENOUS	158,995,359	84,530,027	
II)	EXPORT	-	-	
		158,995,359		84,530,027

TRADING ACTIVITY (SOYA DIVISION)

I)	INDIGENOUS	-	-	
II)	EXPORT	-	-	
		-		-

B) OTHER

	RATE DIFFERENCE ON SALES	2,237,260	-	
	OTHER SALES (SOYA DIV)	56,936	-	
		-		-

C) INCOME FROM SERVICES

		-	434,142
	<b>TOTAL</b>	<b>2,112,971,847</b>	<b>1,427,184,421</b>

## NOTE NO. "19"

=====

OTHER INCOME

1	DIVIDED INCOME	5,448	5,448
2	INTEREST INCOME	16,354,843	16,378,317
3	NET GAIN/ LOSS ON SALE OF INVESTMENT	-	(1,612,500)
4	OTHER NON OPERATING INCOME	682,713	552,540

SOYA DIVISION

1	INTEREST RECEIVED	221,509	-
2	OTHER NON OPERATING INCOME	91,044	-
3	RENT RECEIVED (FLAT)	15,000	-
4	SETTLEMENT INCOME	17,100	-
	<b>TOTAL</b>	<b>17,387,657</b>	<b>15,323,805</b>





**NOTE NO. "20"**

=====

**COST OF MATERIAL CONSUMED (FLOUR DIVISION)**

1	OPENING STOCK	130,294,094	93,011,315
2	PURCHASE (NET OF RETURN)	1,492,079,466	1,218,828,399
	LESS: CLOSING STOCK	172,893,807	130,294,094
	<b>TOTAL</b>	<b>1,449,479,753</b>	<b>1,181,545,620</b>

**COST OF MATERIAL CONSUMED (SOYA DIVISION)**

1	OPENING STOCK	-	-
2	PURCHASE (NET OF RETURN)	443,328,321	-
	LESS: CLOSING STOCK	78,556,106	-
	<b>TOTAL</b>	<b>364,772,215</b>	<b>-</b>

**NOTE NO. "21"**

=====

**PURCHASES OF STOCK IN TRADE**

1	INDEGINIOUS	163,724,089	61,226,122
	<b>TOTAL</b>	<b>163,724,089</b>	<b>61,226,122</b>

**NOTE NO. "22"**

=====

**CHANGE IN INVENTORIES**

**FLOUR DIVISION**

1	OP.STOCK OF FINISHED GOODS	38,289,855	37,187,612
2	OP.STOCK OF W.I.P.	927,282	54,609,140
3	OP.STOCK OF STOCK-IN-TRADE	-	336,362
		<b>39,217,137</b>	<b>92,133,114</b>

**LESS:**

1	CLS.STOCK OF FINISHED GOODS	45,233,064	38,289,855
2	CLS.STOCK OF W.I.P.	3,315,300	927,282
3	CLS.STOCK OF STOCK-IN-TRADE	5,476,245	-
		<b>54,024,609</b>	<b>39,217,137</b>

**SOYA DIVISION**

1	OP.STOCK OF FINISHED GOODS	-	-
2	OP.STOCK OF W.I.P.	-	-
3	OP.STOCK OF STOCK-IN-TRADE	-	-
		<b>-</b>	<b>-</b>

**LESS:**

1	CLS.STOCK OF FINISHED GOODS	66,531,594	-
2	CLS.STOCK OF W.I.P.	19,183,710	-
3	CLS.STOCK OF STOCK-IN-TRADE	-	-
		<b>85,715,304</b>	<b>-</b>

**DECREASE / (INCREASE) IN STOCK** **(100,522,776)** **52,915,977**

**NOTE NO. "23"**

=====

**EMPLOYEE BENEFITS EXPENSES**

1	BONUS	53,354	171,469
2	BOOKS & PERIODICALS (STAFF)	4,095	-
3	E.S.I.C.	43,272	42,663
4	GRATUITY	65,532	65,481
5	LEAVE ENCASHMENT	-	37,051
6	MEDICAL EXPENSES TO STAFF	-	1,989
7	P.F. CONTRIBUTION	227,663	190,796
8	SALARY AND OTHER BENEFITS	3,180,114	2,250,105
9	STAFF WELFARE EXP.	47,890	35,960

**SOYA DIVISION**

1	BONUS	77,451	-
2	SALARY & OTHER BENEFITS	2,353,558	-
3	STAFF & LABOUR W/F	36,435	-
	<b>TOTAL</b>	<b>6,089,364</b>	<b>2,795,514</b>

**NOTE NO. "24"**

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**FINANCE COST**

1	BANK CHARGES	3,517,218	2,108,491
2	INTEREST ON BUYERS CREDIT	582,236	-
3	INTEREST ON CC LOAN	45,215,469	29,120,483
4	INTEREST ON EPC	61,421	-
5	INTEREST ON VEHICLE LOAN	36,826	56,100
6	INTEREST TO OTHERS	459,124	187,454
7	NET GAIN/ LOSS ON FOREIGN CURRENCY TRANSACTION	(2,479,181)	(413)

**SOYA DIVISION**

1	BANK CHARGES	418,032	-
2	INTEREST ON TERM LOAN	9,351,426	-
	<b>TOTAL</b>	<b>57,162,571</b>	<b>31,472,115</b>



## NOTE NO. "25"

## =====

**OTHER EXPENSES****(A) MANUFACTURING EXPENSES**

1	ELECTRIC EXP (Inspection Charges)	4,800	-
2	ENTRY TAX	748,790	498,997
3	FACTORY EXPENSES	173,680	60,579
4	FREIGHT (INWARD)	15,462,534	1,023,900
5	FUMIGATION EXPENSES	526,285	579,409
6	HAMMALI AND WAGES	7,441,041	4,814,295
7	INSPECTION CHARGES	35,955	8,050
8	LAB CHEMICAL	2,072,474	741,324
9	LOADING UNLOADING EXPENSES	3,772,427	2,809,516
10	MANDI TAX	284,605	145,511
11	PACKING AND BARDANA EXPENSES	2,292,845	2,364,103
12	PACKING MATERIAL CONSUMED	23,847,513	24,316,615
13	POWER & FUEL	21,387,355	19,673,155
14	<b>REPAIRS &amp; MAINTAINCE</b>		
	a) Plant & Machinery	2,983,823	2,523,898
	b) Building	271,918	13,576
15	WAREHOUSE STORAGE CHARGES	121,575	150,597

**SOYA DIVISION**

1	COAL CONSUMED	4,981,072	-
2	FACTORY EXPENSES	8,309	-
3	FREIGHT & CARTAGE	120,888	-
4	HAMMALI & WAGES	162,256	-
5	HEXANE CONSUMED	1,363,015	-
6	INSURANCE	191,016	-
7	LAB CHEMICAL	291,999	-
8	LOADING UNLOADING	586,826	-
9	PACKING & BARDANA EXP	310,210	-
10	PACKING MATERIAL CONSUMED	11,425,064	-
11	POWER & FUEL EXP.	2,394,028	-
12	RATE DIFFERENCE ON SOYABEAN SEED	181,079	-
13	<b>REPAIR &amp; MAINTENANCE</b>		
	a) Plant & Machinery	152,016	-
	b) Building	-	-
14	WATER CHARGES	5,000	-

**TOTAL****103,600,398****59,723,525****(B) ESTABLISHMENT & ADMINISTRATIVE EXP.**

1	ADVERTIZEMENT EXPENSES	186,939	126,932
2	<b>AUDITORS REMUNERATION</b>		
	a) STATUTORY AUDIT FEES	100,000	80,000
	b) OTHER PAYMENT TO STATUTORY AUDITOR	19,900	-
3	A.G.M. MEETING EXPENSES	12,430	8,100
4	AUDIT FEES (COST AUDIT)	35,000	-
5	CHARITY & DONATION	16,100	276,000
6	COMPUTER REPAIR & MAINTAINCE	109,508	125,279
7	DETENTION & DEMRAGE	-	3,585
8	DIRECTOR MEETING FEES	47,000	31,000
9	DIRECTOR SALARY & PERQUISITE	2,400,000	2,100,000
10	ELECTRICAL EXPENSES	-	4,591
11	EXPORT LICENCE EXPENSES	1,655	-
12	FESTIVAL EXPENSES	172,452	48,010
13	FILING FEES (ROC)	671,500	13,500
14	GARDEN MAINTAINENCE	57,870	63,016
15	INSURANCE EXPENSES	1,035,645	671,104
16	INTERNAL AUDIT FEES	40,000	34,000
17	LEGAL & PROFESSIONAL EXPENSES	1,415,905	884,543
18	LICENCE & REGISTRATION FEES	142,201	14,685
19	MEMBERSHIP FEES	127,779	24,494
20	MISC. EXPENSES	6,500	2,000
21	OFFICE EXPENSES	289,275	250,345
22	POOJA EXPENSES	179,492	103,122
23	POSTAGE & TELEGRAM EXPENSES	344,892	284,727
24	PROFESSIONAL TAX	2,500	2,500
25	PROPERTY TAX	20,000	20,000
26	REPAIR & MAINTAINCE (OTHER)	68,243	52,369
27	SECURITY EXPENSES	-	205,774
28	SERVICE TAX EXPENS	223,570	183,650
29	STATIONERY & PRINTING EXPENSES	264,127	263,918
30	TELEPHONE EXPENSES	463,486	331,536
31	TESTING FEES	22,693	10,680
32	TRADE MARK RENEWAL & REGISTRATION FEES	7,000	-
33	TRAVELLING & CONVEYANCE EXPENSES	415,896	315,291
34	VEHICLE RUNNING & MAINTENANCE	312,732	91,394
35	WEBSITE DESIGNING & UPDATION CHARGES	42,000	-



**SOYA DIVISION**

1 AGENCY CHARGES (EXPORT)	11,797	-
2 CLEARING EXP.(EXPORT)	98,609	-
3 COMPUTER REPAIR & MAINTAINCE	9,514	-
4 CONVEYANCE EXP.	31,071	-
5 INSURANCE (EXPORT)	161,577	-
6 LEGAL & PROFESSIONAL EXPENSES	400,270	-
7 MEMBERSHIP FEES	37,101	-
8 OFFICE EXPENSES	24,728	-
9 PROFESSIONAL TAX	2,500	-
10 SECURITY EXP.	183,210	-
11 SERVICE TAX	262,104	-
12 STATIONERY & PRINTING EXPENSES	46,554	-
13 TELEPHONE & TRUNK CALL EXP.	41,405	-
14 TRAVELLING & CONVEYANCE EXPENSES	30,314	-
15 VEHICLE RUNNING & MAINTENANCE	13,915	-
<b>TOTAL</b>	<b>10,608,959</b>	<b>6,626,145</b>

**(C) SELLING & DISTRIBUTION EXPENSES**

1 BROKERAGE ON SALES	6,346,465	3,468,419
2 CLEARING & FORWARDING EXPENSES	14,736,896	2,364,314
3 DISCOUNT	7,840,560	9,660,333
4 FREIGHT OUTWARD	7,442,727	7,478,259
5 GOODS INSPECTION CHARGES (EXPORT )	121,876	16,600
6 HAMMALI & LABOUR CHARGES (EXPORT& IMPORT)	1,734,605	211,192
7 INSURANCE (EXPORT )	119,376	26,397
8 RATE DIFFERENCE ON SALES	266,248	98,686
9 SALES PROMOTION EXP.	-	11,961
10 SETTLEMENT	1,928,564	-
11 SHIPPING & FORWARDING EXPENSES	2,942,545	321,027
12 TRANSPORTATION (IMPORT)	2,596,000	345,150
13 TRAVELLING EXP. (DIRECTOR)	759,448	-
14 WAREHOUSE STORAGE CHARGES	1,021,515	-
<b>TOTAL</b>	<b>57,208,810</b>	<b>24,002,338</b>

**SOYA DIVISION**

1 BROKRAGE	308,498	-
2 FREIGHT ON SOYA OIL	7,540,537	-
3 QUALITY DEDUCTION & SHORTAGE	1,502,950	-
<b>TOTAL</b>	<b>57,208,810</b>	<b>24,002,338</b>

**(D) PRIOR PERIOD ITEMS**

1 BROKERAGE (PRIOR PERIOD)	55,129	-
2 CST (AFTER ASSESTMENT 2005-06)	82,053	-
3 CST AFTER ASSESTMENT 2010-11	1,000	-
4 ELECTRIC DUTY	618,393	-
5 ENTRY TAX REFUND (2009-10)	(26,226)	-
6 ENTRY TAX REFUND (2010-11)	(31,550)	-
7 EXCESS PROVISION OF INTEREST (ON FDR)	-	570,384
8 FRINGE BENEFIT TAX RECEIVABLE (08-09)	-	8,865
9 INCOME TAX ASSESEMENT (2008-2009)	-	217,800
10 LEGAL & PROFESSIONAL EXP.	15,000	-
11 OTHER EXP. FOR PRIOR PRERIOD	60,191	-
12 PROPERTY TAX	-	220,000
13 SERVICE TAX RECEIVABLE	-	532,623
14 SHORT PROVISION FOR INCOME TAX	168,990	-
15 VAT REFUND (2009-10)	(11,330)	-
<b>TOTAL</b>	<b>931,650</b>	<b>1,549,672</b>
<b>TOTAL (A TO D)</b>	<b>172,349,817</b>	<b>91,901,680</b>



## NOTE NO "26"

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**ADDITIONAL NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED AS AT 31<sup>ST</sup> MARCH 2013**

1. Considering the deduction and exemption available as per the provision of the Income Tax Act 1961 a provision of Rs. 1558000/- (P.Y 5836124/-) made in the account towards current income tax for the year.
2. Contingencies and Events Occurring after Balance Sheet Date (Accounting Standard 4):
  - a) **The nature of Event:** Board has approved Scheme of Amalgamation of M/s GG Real Estate Private Limited (a 100% subsidiary) with the Company vide its board meeting held on 17/05/2013. Said scheme is having Appointed Date w.e.f. 01/04/2012, hence if the scheme got approval of all related authorities ie government, court and other approving authority then the same has major impact on this Financial Statements; it shall be re-prepared as post amalgamation financial statement for 31/03/2013.
  - b) **An Estimate of Financial Effect:** Detail of financial impact on profit & loss and balance sheet of the company after merger will be as follow:

S. NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2013
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>	
<b>(1)</b>	<b>SHAREHOLDERS FUND</b>	
	(a) SHARE CAPITAL	220,368,000
	(b) RESERVE & SURPLUS	287,867,880
	(c) MONEY RECEIVED AGAINST SHARE WARRANTS	60,375,500
<b>(2)</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-
<b>(3)</b>	<b>NON CURRENT LIABILITIES</b>	
	(a) LONG TERM BORROWINGS	500,735,363
	(b) DEFERRED TAX LIABILITY (NET)	28,602,464
	(c) OTHER LONG TERM LIABILITIES	36,150,000
	(d) LONG TERM PROVISIONS	615,508
<b>(4)</b>	<b>CURRENT LIABILITIES</b>	
	(a) SHORT-TERM BORROWINGS	571,342,299
	(b) TRADE PAYABLES	306,709,467
	(c) OTHER CURRENT LIABILITIES	80,704,080
	(d) SHORT-TERM PROVISIONS	4,589,389
		<b>2,098,059,950</b>
<b>II.</b>	<b>ASSETS</b>	
	<b>NON-CURRENT ASSETS</b>	
<b>(1)</b>	<b>(a) FIXED ASSETS</b>	
	(i) TANGIBLE ASSETS	658,617,864
	(ii) INTANGIBLE ASSETS	902,897
	(iii) CAPITAL WORK-IN PROGRESS	134,686,183
	(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT	-
	(b) NON-CURRENT INVESTMENTS	11,379,910
	(c) DEFERRED TAX ASSETS (NET)	-
	(d) LONG-TERM LOANS AND ADVANCES	100,637,602
	(e) OTHER NON- CURRENT ASSETS	6,462,323
<b>(2)</b>	<b>CURRENT ASSETS</b>	
	(a) CURRENT INVESTMENTS	-
	(b) INVENTORIES	453,004,907



	(c) TRADE RECEIVABLES	430,014,006
	(d) CASH AND CASH EQUIVALENTS	74,283,827
	(e) SHORT TERM LOANS AND ADVANCES	183,306,387
	(f) OTHER CURRENT ASSETS	44,764,044
		<b>2,098,059,950</b>
<b>PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st March, 2013 (AFTER MERGER)</b>		
S. No.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD 31/03/2013
I	REVENUE FROM OPERATIONS	2,180,063,703
II	OTHER INCOME	5,527,321
III	<b>TOTAL REVENUE (I + II)</b>	<b>2,185,591,024</b>
IV	<b>EXPENSES :</b>	
	COST OF MATERIAL CONSUMED	1,814,251,968
	PURCHASE OF STOCK-IN-TRADE	163,724,089
	CHANGE IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE	(65,598,423)
	EMPLOYEE BENEFITS EXPENSES	6,881,364
	FINANCE COST	57,236,501
	DEPRICIATION AND AMORTIZATION EXPENSES	8,850,782
	ADD : DEPRICIATION DUE TO INTER COMPANY TRANSACTION	
	OTHER EXPENSES	176,159,784
	<b>TOTAL EXPENSES</b>	<b>2,161,506,065</b>
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)	24,084,959
VI	EXCEPTIONAL ITEMS	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)	24,084,959
VIII	EXTRAORDINARY ITEMS	-
IX	PROFIT BEFORE TAX (VII-VIII)	24,084,959
X	<b>TAX EXPENSES</b>	
	(1) CURRENT TAX 4589389.00	
	(2) DEFERRED TAX 15435794.00	
		20,025,183
XI	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)	4,059,776
XII	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS	-
XIII	TAX EXPENSES OF DISCONTINUING OPERATIONS	-
XIV	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) ( XII-XIII)	-
XV	PROFIT / (LOSS) FOR THE PERIOD (XI+XIV)	4,059,776
	EARNINGS PER EQUITY SHARE:	
	(1) BASIC	0.18

**3. Contingent Liability not provided**

	<u>2012-2013</u>	<u>2011-2012</u>
1. Unexpired Letter of Credit	Nil	Nil
2. Bank Guarantee in favour of* Authorities	Nil	1575000.00
3. Claim against the Company not Acknowledged as debts.	Nil	Nil
4. The company has imported Plant & Machinery during the year under EPCG scheme at a concessional rate of custom duty, the value of duty saved being Rs.167.46 Lacs. The company has given an undertaking to make exports worth Rs.1339.68 Lacs over a period of eight years from the date of license i.e. 14/06/2012.		

\*During the year Bank Guarantee of Rs. 1575000/- was released from Bombay Stock Exchange.



## 5. Payment to Auditors

	Current Year 2012-2013	Previous Year 2011-2012
1. Audit Fees	100000.00	80000.00
2. Service Tax	Nil	Nil
<b>Total</b>	<b>100000.00</b>	<b>80000.00</b>

6. Previous year corresponding figures have been regrouped re-casted and re-arranged to make them comparable with current year's figures wherever necessary

7. Information related to prior period items as per AS-5 is as under:-

a) Detail of prior period items with nature:-

S.No.	Particular	Nature	Amount
1	CST (AFTER ASSESTMENT 2005-06)	Statutory	82053.00
2	BROKERAGE (PRIOR PERIOD)	Expenses	55129.00
3	OTHER EXP. FOR PRIOR PERIOD	Expenses	60191.00
4	ELECTRIC DUTY(FLOUR DIVISON)	Statutory	618393.00
5	LEGAL & PROFESSIONAL EXP.(PRIOR PERIOD)	Expenses	15000.00
6	SHORT PROVISION FOR INCOME TAX	Statutory	168990.00
7	ENTRY TAX REFUND (2009-10)	Statutory	-26226.00
8	ENTRY TAX REFUND (2010-11)	Statutory	-31550.00
9	VAT REFUND (2009-10)	Statutory	-11330.00
10	CST AFTER ASSESTMENT 10-11	Statutory	1000.00
<b>Total</b>			<b>931650.00</b>

a) Above prior period items debited to Profit & Loss A/c of the current financial year and accordingly profit for the year is less by Rs. 931650/-

## 8. Remuneration to Directors:-

	Current Year 31/03/2013	Previous Year 31/03/2012
1. Salary	2400000=00	2100000=00
2. Sitting Fees	47000=00	31000=00
<b>Total</b>	<b>2447000=00</b>	<b>2131000=00</b>

9. Expenditure on employees (excluding perquisite) who are in receipt of remuneration of not less than Rs. 60,00,000/- per annum or Rs. 5,00,000/- per month when employed for part of the year.

Year ending on 31/03/2013	Year ending on 31/03/2012
Nil	Nil

10. The position of the fund raised by the company in F.Y. 2007-2008 (Listed in 2008-2009) through initial public offer including share premium and utilization thereof up to 31st March 2013 is as under:

a) As per prospectus of the Company said plant was expected to commence commercial production by Sept. 2008 Fund raised through Initial Public Offer was Rs 31.50 Crores. This fund was raised for soya execration and refinery project. Company has commenced production of soyabean execration plant from 06<sup>th</sup> February 2013 onwards and refinery plant is still under process. Since there is time gap between estimated completion time and actual date of commencement of production, so there is increase in estimated cost. Company has utilized Rs. 31.50 crore raised through IPO and arranged balance amount of fund from banks and other sources for completing project. Detail of same is as follows.



b) Actual Utilization as per Records:-

S.No.	Particulars	Amount (in crore)
1	Land & Site Development	6.56
2	Factory Building & Other	15.96
3	Plant & Machinery	57.67
4	Other Fixed asset	1.41
	<b>Total</b>	<b>81.60</b>

c) Comparison of Project Status as detailed in Prospectus and actual position:-

Capacity :-	As per Prospectus	Actual Project	
Solvent Extraction Plant	500 TPD (Normal)	600 TPD (High Protein)	
Edible Oil Refinery	100 TPD	200 TPD	
Lecithin Plant	5 TPD	5 TPD	
Flour Mill	275 TPD	275 TPD	
Soya Nuggets	-	50 TPD	
Acid Oil Plant	-	10 TPD	
Cost :-	As per Prospectus	Actual Project	Upto 31.03.2013
Land & Site Development	431.25	433.79	6.56
Factory Building	603.17	1484.23	15.96
Plant & Machinery	2479.23	4770.00	57.67
Other Fixed asset	46.00	264.20	1.41
Contingencies	84.59	309.26	-
Pre-operative Exp.	173.76	293.83	-
Working Capital	758.67	1884.80	-
IPO Exp.	236.25	247.12	-
<b>TOTAL</b>	<b>4812.92</b>	<b>9687.23</b>	<b>81.60</b>

\* Expenditure for Plant and Machinery includes advance for Capital Expenditure.

As per prospectus of the Company said plant was expected to commence commercial production by Sept. 2008, and as per present status commercial production of soya Extraction plant has started on 06/02/2013 and there Soya Refinery is Still in Process which expected to commence by October 2013. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity

d) Total capital expenditure commitment as on 31<sup>st</sup> March 2013 as follow:

S.No.	ITEM	ESTIMATED COST ( Rs. In Crores)
1.	Soya Oil Refinery	3.66
2.	Spares for Refinery	1.70
3.	Lecithin Plant	0.46
4.	Soya Chunks Plant	1.50
5.	Packaging unit	2.00
6.	Silo	2.00
7.	Effluent Treatment Plant	0.25
8.	Boiler ( for refinery)	0.50
9.	Cooling Tower for Boiler	0.20
10.	Thermic Fluid Boiler	0.20
11.	Errection of all other plants	0.50
12.	Civil Work	2.50
13.	Iron & Steel	1.50
14.	Misc Expenses	0.50
	<b>TOTAL</b>	<b>17.47</b>



11. All expenses (Public Issue & Preoperative Expenses) pertaining to soya division has allocated to division assets. Those expenses which are directly attributable to a specific asset are charged to that asset and expenses amounting to Rs. 80772079/-, which are not directly attributable to any specific asset are proportionally distributed on divisional assets.
12. Loans & Advance includes Rs.7,57,50,556/- (P.Y. Rs 10,80,88,148 /-) due from parties on account of advance against Capital Goods.
13. The provision of deferred tax Asset as on 31/03/2013 has been calculated as under after considering the timing difference in depreciation and other as per AS-22 of ICAI. Since company has not calculated differed tax in last year's difference of WDV as per books and WDV as per Income tax has taken base for calculation :-

	OPENING BALANCE 01/04/2012	CURRENT YEAR	CLOSING BALANCE 31/03/2013
Deffered Tax Liability due to Difference between WDV as per Books & as per Income Tax	13166670.00	15135794.00	28602464.00

14. Related Party Disclosures:

- i) List of related parties with whom transaction have taken place and relationship.

Details of related party disclosure as per AS-18 issued by the ICAI are as follows:-

**LIST OF RELATED PARTIES AND RELATIONSHIP**

1. Key Managerial Personnel	
Name	Designation
a) Mr. Dinesh Agrawal	Chairman Cum Managing Director
b) Mr. Ashish Goyal (Agrawal)	Whole Time Director
c) Mr. Anoop Goyal (Agrawal)	Whole Time Director
2. Relatives of Key Management Personnels	
Name of the Relative	Relation
Dinesh Agrawal HUF Ashish Goyal HUF Usha Devi Agrawal Neha Agrawal Rajababu Agrawal	Relative of Director

3. List of concerns and nature of control headed by Related Parties in the reported year	
Name of the Party	Nature of Control
a) M/s. Manish Trading Co.	(Partnership firm of family members)
b) M/s. Sita Shree Marketing P. Ltd.	(Company in which relative is Director)
c) Ms. Anoop Foods Ltd.	(Group Company)
d) M/s. Usha Dall Mill	(Proprietorship Firm of relative of Directors)
e) GG Real Estate Pvt.Ltd.	(Subsidiary Company)
f) GG Infra Pvt. Ltd.	(Group Company)





(ii) Transaction held during the year with related parties:

	2012-13	2011-12
<b><u>OPENING BALANCE AS ON 1<sup>ST</sup> APRIL</u></b>		
Equity Share Capital	120928730	120928730
Sundry Debtors	167,049,426.00	128725598
Unsecured Loans taken	Nil	Nil
Current account of Key Managerial Personnel	2,600.00 (Cr.)	190349 (Cr.)
Sundry Outstanding	Nil	168750
Sundry Creditors	-	7685035
Long Term Borrowing	170,000,000.00	-
Loans & Advance to Subsidiary	81,639,401.00	62449326
<b><u>TRANSACTIONS</u></b>		
Sale of Goods	113239705	96,411,945.00
Purchase of Goods	619954216	716,650,821.00
Loans & Advances Received	98,700,000	170,000,000.00
Repayment of unsecured loans taken	153,600,000	Nil
Repayment of Sundry Outstanding	Nil	168,750.00
Remuneration to Key Managerial Personnel Salary	2,400,000	2,100,000.00
Interest Received from Subsidiary	12,348,534	12,144,528.00
Loans & Advances to Subsidiary	Nil	18,550,000.00
Loans & Advances Recovered (Subsidiary)	82,139,401	11,504,453.00
Lease Deposit Recovered	Nil	35,000,000.00
<b><u>CLOSING BALANCE AS ON 31<sup>ST</sup> MARCH .</u></b>		
Equity Share Capital	120994640	120928730
Sundry Debtors	60789571	136261595
Advance for Raw Material	80000000	Nil
Unsecured loans taken	Nil	Nil
Current account Key Managerial Personnel	751165(Cr.)	2,600.00 (Cr.)
Sundry Outstanding	Nil	Nil
Sundry Creditors	2052000	Nil
Long Term Borrowing	115100000	170,000,000.00
Loans & Advance to Subsidiary	Nil	81,639,401.00

15. Sundry debtors and sundry creditors include firm or Private Limited Company in which Director or their relatives are a partner or a Director or a Member respectively:

A	As Debtors	2012-13	2011-12
1.	Anoop Foods Ltd.	-	21949070
2.	Manish Trading Company	46033026	56832476
3.	Sita Shree Marketing Pvt. Ltd.	13627000	Nil
4.	Usha Dall Mill	1129545	5779545
	<b>Total</b>	<b>60789571</b>	<b>84561091</b>
B	As Creditors	2012-13	2011-12
1.	Manish Trading Company	2052000	-
	<b>Total</b>	<b>2052000</b>	<b>-</b>



16. Loan and advances in the nature of loans given to /Employee are given as per company policy.

NAME	AMOUNT OUTSTANDING		
	Amount of Interest	As On 31/03/2013	As On 31/03/2012
Employee (as per the general policy of the company)	Interest Free	Nil	500000

In addition to above advance given to employee Rs.125717/- (P.Y. Rs. 541092/-) but these are not in the nature of loans.

17. EARNING PER SHARE

		2012-13	2011-12
1	Net Profit after tax available for equity share holders	(8,572,189)	9,937,293
2	Weighted average number of equity share	25036800	22036800
3	Basic & Diluted Earnings Per Share (Rs.) (Face Value of Rs.10/- each)	(.39) and (.34)	0.45

18. DISCLOSURES IN RESPECT OF PROVISIONS PURSUANT TO ACCOUNTING STANDARD-29

	PARTICULAR	OPENING BALANCE AS ON 01-04-12	PROVIDED DURING THE YEAR	UTILISED DURING THE YEAR	REVERSED DURING THE YEAR	CLOSING BALANC AS ON 31-03-13
1	Proposed dividend on equity Share	NIL	NIL	NIL	NIL	NIL
2	Corporate Dividend Tax	NIL	NIL	NIL	NIL	NIL
3	Provision for Income Tax	5844361	1625980	5912341	NIL	1558000
4	Provision for Fringe Benefit Tax	NIL	NIL	NIL	NIL	NIL

**19. INFORMATION ABOUT BUSINESS SEGMENT**
**Selected Information for the Quarter and Financial Year Ended March 31, 2013**

	MANUFACTURING ACTIVITIES						TRADING ACTIVITIES						TOTAL	
	FLOUR			SOYA			FLOUR			SOYA			2012-13	2011-12
	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12		
SEGMENT REVENUE (SALES)	1,625,975,588	1,342,220,252	328,000,899	-	158,995,359	84,530,027	-	-	2,112,971,847	1,426,750,279				
SEGMENT RESULTS	121,459,547	47,937,350	27,098,763	-	747,515	22,967,543	-	-	149,305,825	70,904,893				
UNALLOCATED CORPORATE EXPENSES	-	-	-	-	-	-	-	-	74,838,783	34,539,527				
OPERATING PROFIT	-	-	-	-	-	-	-	-	-	-	36,365,366			
INTEREST AND OTHER OPERATING INCOME	-	-	-	-	-	-	-	-	-	-	15,757,947			
INTEREST AND OTHER EXPENSES	-	-	-	-	-	-	-	-	66,045,437	36,349,896				
PROFIT BEFORE TAX	-	-	-	-	-	-	-	-	-	-	15,773,417			
INCOME TAX	-	-	-	-	-	-	-	-	-	-	5,836,124			
PROFIT AFTER TAX	-	-	-	-	-	-	-	-	8,421,605	9,937,293				
<b>OTHER INFORMATION</b>														
	MANUFACTURING ACTIVITIES						TRADING ACTIVITIES						TOTAL	
	FLOUR			SOYA			FLOUR			SOYA			2012-13	2011-12
	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12		
SEGMENT ASSET	611,696,343	480,035,257	359,518,706	-	9,449,532	2,554,436	-	-	980,664,581	482,589,693				
UNALLOCATED CORPORATE ASSET	-	-	-	-	-	-	-	-	-	-	474,660,238			
TOTAL ASSET	-	-	-	-	-	-	-	-	-	-	957,249,931			
SEGMENT LIABILITY	-	264,095,172	-	-	-	-	-	-	-	-	264,095,172			
UNALLOCATED CORPORATE LIABILITY	-	-	-	-	-	-	-	-	(339,634,659)	207,228,148				
TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-	471,323,320			
DEPRECIATION	-	-	-	-	-	-	-	-	-	-	4,877,781			
NON-CASH EXPENSES OTHER THAN DEPRECIATION	-	NIL	-	-	-	-	-	-	NIL	-	NIL			

NOTE : THE COMPANY HAS IDENTIFIED 5 REPORTABLE SEGMENT VIZ SOYA AND FLOUR MANUFACTURING, TRADING SEGMENT HAVE BEEN IDENTIFIED AND REPORTED TAKEN INTO ACCOUNT IN NATURE OF PRODUCT AND SERVICES DEFERRING RISK AND RETURN INTERNAL BUSINESS REPORTING SYSTEMS



20. Additional information as far as applicable pursuant to the provision of Paragraph 3 4e 4D of part II of the Schedule VI of the Companies Act 1956 has been furnished as per Annexure – I.
21. In view of the insufficient information from suppliers regarding their status as SSI/SME Company amount overdue to such undertaking could not be ascertained but the management does not envisage any material impact on the Financial Statement.
22. In the opinion of the Board of Directors the current assets loans and advances including deposits have value on realization in the ordinary courses of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities is adequate and not in excess of the amount which is reasonably necessary.
23. All the mentioned FDR's are pledge with the respective bank against credit facility taken.

Signed to Note "01" to "26"

In terms of our report of even date attached

For : M.K.SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Regn.No.002077C)

**(M.K. SHAH)**  
Proprietor  
M.NO. 400-71199

we approve to the correctness of above

FOR AND ON BEHALF OF THE BOARD

**DINESH AGRAWAL**  
**(MANAGING DIRECTOR)**

**ASHISH GOYAL**  
**(DIRECTOR)**

Place: Indore

Date: 30<sup>th</sup> May, 2013



## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March,2013

(Amount in Rs.)

S. NO.	PARTICULARS	31/03/2013	31/03/2012
A	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	NET PROFIT BEFORE TAXATION	8421604.90	15773417.00
	<b>ADJUSTMENTS FOR :</b>		
	DEPRECIATION	8882866.10	4877781.00
	INTEREST/DIVIDEND INCOME	-16581800.00	-16383765.00
	PRELIMINARY EXPENSES WRITTEN OFF	-	-
	INTEREST PAID	57162571.00	31472115.00
	PROFIT ON SALE OF INVESTMENT	-	1612500.00
	LOSS ON SALE OF FIXED ASSETS	-	-
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>57885242.00</b>	<b>37352048.00</b>
	CHANGE IN TRADE AND OTHER RECEIVABLES	-182348051.00	-33660561.00
	CHANGE IN INVENTORIES	-231472832.00	10919744.00
	CHANGE IN OTHER CURRENT ASSETS	-50951487.00	-59680314.00
	CHANGE IN CURRENT LIABILITIES	672502501.00	-6125488.00
	INCOME TAX	-1558000.00	-5836124.00
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>264057373.00</b>	<b>-57030695.00</b>
B	<b>CASH FLOW FROM INVESTING</b>		
	PURCHASE OF FIXED ASSETS	-569602495.00	-122525881.00
	CHANGE IN OTHER LONG TERM LIABILITIES	-	-
	SALE OF FIXED ASSETS	-	-
	INVESTMENTS PURCHASED (FDR EXCLUDING INT.)	-9458422.00	-3940495.00
	LOSS ON SALE OF INVESTMENT	-	-1612500.00
	<b>NET CASH FLOW USED IN INVESTING ACITIVIES (B)</b>	<b>-579060917.00</b>	<b>-128078876.00</b>
C	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	CHANGES IN BORROWINGS	319085052.00	210483459.00
	CHANGE IN CAPITAL	60375500.00	-
	CHANGE IN SHARE PREMIUM	15000000.00	-
	INTEREST RECEIVED	16576352.00	16378317.00
	DIVIDEND RECEIVED	5448.00	5448.00
	INTEREST PAID	-57162571.00	-31472115.00
	DIVIDEND PAID	-	-
	PUBLIC ISSUE EXPENSES	-	-
	PREOPRETIVE EXP. (SOYA DIVISION)	-	-11356268.00
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES [C]</b>	<b>353879781.00</b>	<b>184038841.00</b>
	<b>NET INCREASED IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>38876237.00</b>	<b>-1070730.00</b>
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	3869251.00	4939981.00
	<b>CASH AND CASH EQUIVALENTS (CLOSING BALANACE)</b>	<b>42745488.00</b>	<b>3869251.00</b>

As per our report of even date attached,

For: **M. K. SHAH & ASSOCIATES**

CHARTERED ACCOUNTANTS

(Reg. No. 002077C)

(M. K. SHAH)  
PROPRIETOR  
M.NO. 400-71199

Place : INDORE

Date : 30th May, 2013

We certify to the correctness of above

For AND ON BEHALF OF THE BOARD

DINESH AGRAWAL      ASHISH GOYAL  
(MANAGING DIRECTOR)      (DIRECTOR)



## ANNEXURE - I

INFORMATION PURSUANT TO PROVISION OF PARAGRAPHS 3 4C AND 4D OF PART - II OF SCHEDULE VI OF THE COMPANY ACT, 1956, FOR THE YEAR ENDED 31/03/2013

## A. CAPACITY AND PRODUCTION

S. No.	CLASS OF GOODS	YEAR 2013			YEAR 2012		
		Licensed Capacity (per annum)	Installed Capacity (per annum)	Production	Licensed Capacity (per annum)	Installed Capacity (per annum)	Production
1	Wheat Flour Mill	43200 MT	43200 MT	40727 MT	43200 MT	43200 MT	42869 MT
2	Dall Mill	3500 MT	3500 MT	3423 MT	3500 MT	3500 MT	1776 MT
3	Soya Bean Crude Oil	63000 MT	63000 MT	1878 MT	-	-	-
4	DOC (De Oil Cake)	117000 MT	117000 MT	8875 MT	-	-	-

## B. DETAILS OF SALES, PURCHASES &amp; STOCK 2012-13

S. No.	ITEMS	31ST MARCH 2013		31ST MARCH 2012	
		QTY (IN M.T.)	AMT.(IN RS.)	QTY (IN M.T.)	AMT.(IN RS.)
<b>A(I)</b>	<b>SALES OF TRADING ITEMS :</b>				
1	CHANA	54.120	2,110,680.00	319.404	10,943,413.00
2	CHAWLA	310.860	12,817,429.00	-	-
3	CHICK PEAS	1,411.320	49,130,692.00	837.580	36,704,809.00
4	GREEN PEAS	698.590	24,265,776.00	-	-
5	KAPASIYA KHALI	83.510	897,734.00	-	-
6	MAIDA	1,703.980	25,254,084.00	-	-
7	MASOOR	436.460	15,031,138.00	-	-
8	MUNG	120.400	4,798,054.00	-	-
9	PACKING MATERIAL	-	3,260,235.00	-	1,593,900.00
10	RAJMA	-	-	5.798	108,365.00
11	RAWA	25.930	401,897.00	-	-
12	TOOR	237.540	7,534,011.00	119.810	3,809,556.00
13	TOOR DALL	72.250	3,664,075.00	-	-
14	URAD	238.570	7,602,055.00	236.330	8,226,673.00
15	URAD DALL	59.400	2,227,500.00	-	-
	<b>TOTAL (AI)</b>	<b>5,452.930</b>	<b>158,995,360.00</b>	<b>1,518.922</b>	<b>61,386,716.00</b>
<b>A(II)</b>	<b>SALES OF MANUFACTURED GOODS :</b>				
<b>(I)</b>	<b>ATTA ITEMS :</b>				
1	ATTA	21,110.185	376,587,711.00	26,113.340	381,794,759.00
2	CHAPAD	6,478.785	73,782,275.00	6,936.960	59,752,148.00
3	DALIYA	-	-	67.300	1,106,996.00
4	MAIDA	10,793.085	196,880,957.00	14,579.450	210,884,005.00
5	RAWA & SUJI	1,371.335	25,121,911.00	1,213.005	17,791,092.00
6	REFRACTION	482.925	2,088,288.00	458.895	792,639.00
7	SUJI	-	-	864.120	12,969,191.00
8	WHEAT	1,073.465	18,885,300.00	-	-
	<b>TOTAL (I)</b>	<b>41,309.780</b>	<b>693,346,442.00</b>	<b>50,233.070</b>	<b>685,090,830.00</b>
<b>(II)</b>	<b>SALES (SOYA DIVISION)</b>				
1	S.E.SOYABEAN OIL	1,679.220	106,376,254.00	-	-
2	SOYA MEAL HIPRO	281.230	9,488,255.00	-	-
3	SOYABEAN DOC	7,070.000	212,079,454.00	-	-
	<b>TOTAL (II)</b>	<b>9,030.450</b>	<b>327,943,963.00</b>	<b>-</b>	<b>-</b>
<b>(III)</b>	<b>CHANA DALL ITEMS</b>				
1	CHANA DALL	3,738.000	197,751,500.00	10,989.680	397,750,192.00
2	CHANA CHILKA	-	-	122.625	1,238,918.00
3	CHANA CHURI	-	-	248.050	2,837,760.00
4	KABULICHANA	119.321	6,996,682.00	3,755.770	249,215,977.00
5	MASOOR DALL	16,838.080	694,660,141.00	171.770	6,086,575.00
6	MASOOR CHURI	1,032.167	12,359,708.00	-	-
7	MASOOR GOTA	502.520	18,498,680.00	-	-
8	MASOOR REFRACTION	14.370	125,175.00	-	-
	<b>TOTAL (III)</b>	<b>22,244.458</b>	<b>930,391,886.00</b>	<b>15,287.895</b>	<b>657,129,422.00</b>
	<b>TOTAL AII(I+II-III)</b>	<b>72,584.688</b>	<b>1,951,682,291.00</b>	<b>65,520.965</b>	<b>1,342,220,252.00</b>
	<b>TOTAL (AI+AII)</b>	<b>78,037.618</b>	<b>2,110,677,651.00</b>	<b>67,039.887</b>	<b>1,403,606,968.00</b>



S. No.	ITEMS	31ST MARCH 2013		31ST MARCH 2012	
		QTY (IN M.T.)	AMT.(IN RS.)	QTY (IN M.T.)	AMT.(IN RS.)
<b>B(I)</b>	<b><u>PURCHASE OF TRADING ITEMS :</u></b>				
1	ATTA	-	-	-	-
2	CHANA	53.340	2,043,456.00	319.404	9,688,377.00
3	CHAWLA	371.685	15,689,938.00	-	-
4	CHICK PEAS	1,435.810	56,611,716.00	841.015	37,958,559.00
5	GREEN PEAS	699.559	20,902,878.00	-	-
6	KAPASIYA KHALI	84.070	1,250,241.00	-	-
7	MAIDA	1,703.980	24,759,527.00	-	-
8	MASOOR	436.460	14,102,640.00	-	-
9	MOONG	120.000	5,055,300.00	-	-
10	RAWA	25.930	392,095.00	-	-
11	TOOR	288.096	9,709,747.00	119.890	3,936,984.00
12	TOOR DALL	72.250	3,621,500.00	-	-
13	URAD	239.208	7,387,251.00	239.534	9,642,202.00
14	URAD DALL	59.400	2,197,800.00	-	-
	<b>TOTAL</b>	<b>5,589.788</b>	<b>163,724,089.00</b>	<b>1,519.843</b>	<b>61,226,122.00</b>
<b>B(II)</b>	<b><u>PURCHASE OF MANUFACTURING ITEMS :</u></b>				
1	ATTA	7.548	278,929.00	3,519.000	49,920,300.00
2	CHANA	-	-	1,209.590	38,056,377.00
3	CHANADALL	3,423.500	179,211,700.00	9,811.800	346,458,602.00
4	KABULICHANA	151.000	11,408,000.00	3,642.482	241,256,219.00
5	MAIDA	-	-	3,540.907	47,613,664.00
6	MASOOR	6,768.293	217,431,301.00	342.358	9,847,296.00
7	MASOOR DALL	11,631.700	485,183,850.00	24.070	724,747.00
8	RAWA / SUJI	-	-	46.426	682,062.00
9	WHEAT	41,235.000	598,565,683.00	40,947.990	484,269,138.00
	<b>TOTAL</b>	<b>63,217.041</b>	<b>1,492,079,463.00</b>	<b>63,084.623</b>	<b>1,218,828,405.00</b>
<b>B(III)</b>	<b><u>PURCHASE OF MANUFACTURING ITEMS :</u></b>				
1	SOYABEAN SEED	13,062.233	443,328,322.00	-	-
	<b>TOTAL</b>	<b>13,062.233</b>	<b>443,328,322.00</b>	<b>-</b>	<b>-</b>
	<b>TOTAL (I+II+III)</b>	<b>81,869.062</b>	<b>2,099,131,874.00</b>	<b>64,604.466</b>	<b>1,280,054,527.00</b>
<b>C(I)</b>	<b><u>TRADING STOCK</u></b>				
1	CHAWLA	60.825	2,567,606.00	-	-
2	CHICK PEAS	24.490	1,126,540.00	-	-
3	TOOR	50.556	1,782,099.00	-	-
	<b>TOTAL</b>	<b>135.871</b>	<b>5,476,245.00</b>	<b>-</b>	<b>-</b>
<b>C(II)</b>	<b><u>RAW MATERIAL STOCK</u></b>				
1	MASOOR	257.604	9,531,348.00	169.825	5,184,488.00
2	SOYABEAN SEED	2,615.028	97,739,816.00	-	-
3	WHEAT	8,531.762	166,677,759.00	7,717.742	126,615,719.00
	<b>TOTAL</b>	<b>11,404.394</b>	<b>273,948,923.00</b>	<b>7,887.567</b>	<b>131,800,207.00</b>
<b>C(III)</b>	<b><u>FINISHED GOOD STOCK</u></b>				
	<b><u>WHEAT ITEM</u></b>				
1	ATTA	706.530	13,953,968.00	216.750	3,142,875.00
2	CHAPAD	-	-	25.265	252,650.00
3	MAIDA	82.665	1,702,899.00	82.255	1,233,825.00
4	RAWA / SUJI	49.120	1,031,520.00	23.230	348,450.00
	<b>TOTAL</b>	<b>838.315</b>	<b>16,688,387.00</b>	<b>347.500</b>	<b>4,977,800.00</b>
	<b><u>CHANA &amp; MASOOR ITEMS</u></b>				
1	CHANA DALL	303.000	15,861,295.00	617.500	27,787,500.00
2	KABULI CHANA	84.923	6,415,706.00	53.244	4,259,520.00
3	MASOOR DALL	150.260	6,267,676.00	25.720	913,060.00
	<b>TOTAL</b>	<b>538.183</b>	<b>28,544,677.00</b>	<b>696.464</b>	<b>32,960,080.00</b>
	<b><u>SOYABEAN ITEMS</u></b>				
1	S.E.SOYABEAN OIL	198.480	13,655,424.00	-	-
2	SOYA MEAL HIPRO	900.690	32,639,580.00	-	-
3	SOYABEAN DOC	622.720	20,236,590.00	-	-
	<b>TOTAL</b>	<b>1,721.890</b>	<b>66,531,594.00</b>	<b>-</b>	<b>-</b>



**Balance Sheet Abstract and Company's General Business Profiles**

**I. Registration Details**

Registration No. L15314MP1996PLC010741	State Code 10	Balance Sheet Date 31/03/2013
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**II. Capital Raised During the Year**

Public Issue NIL	Right Issue NIL	Bonus Issue NIL	Private Placement NIL
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**III. Position of Mobilization and Deployment of Fund**

Total Liabilities 2031076589.00	Total Assets 2031076589.00
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**a) Source of Funds**

Paid up Capital 220368000.00	Reserve & Surplus 271986422.00	Secured Loan 954477662.00	Unsecured Loan 117600000.00
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**b) Application of Funds**

Net Fixed Assets 798120167.00	Investment 11374910.00	Net Current Assets 178177884.00
Misc. Expenditure -	Accumulated Loss -	

**IV) Performance of the Company**

Total Income 2130359504.00	Total Expenditure 2121937899.00	Profit Before Tax 8421605.00
Profit (+)/Loss (-) After Tax -8572189.00	Earning per Share -0.39	Dividend Rate % -

**V) Genetic Names Three Principle Products/Service of the Company**

**(As per Monetary Term)**

Item Code No. (ITC Code)	NOT APPLICABLE
Product Description	ATTA, DALL & SOYA PRODUCTS MANUFACTURING

Signed to Schedule "01" to "26"  
In terms of our report of even date attached,

**For: M.K.SHAH & ASSOCIATES**

CHARTERED ACCOUNTANTS

(Reg. No. 002077C)

(M.K. SHAH)

Proprietor

M.NO. 400-71199

Place: INDORE

Date: 30th May, 2013

**We approve to the correctness of above,  
FOR AND ON BEHALF OF THE BOARD,**

DINESH AGRAWAL  
(DIRECTOR)

ASHISH GOYAL  
(DIRECTOR)



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# **CONSOLIDATED FINANCIAL STATEMENT**



**AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF SITA SHREE FOOD PRODUCTS LTD. ON THE CONSOLIDATED FINANCIAL STATEMENT OF SITA SHREE FOOD PRODUCTS LTD. & ITS SUBSIDIARY GG REAL ESTATE PVT. LTD.**

**Report on the Financial Statements**

1. We have audited the attached Consolidated Balance Sheet of **Sita Shree Food Products Limited** & Its Subsidiary as at 31<sup>st</sup> March 2013 and the related Consolidated Profit and Loss Account and also the Consolidated cash flow statement (Collectively referred to as Consolidated Financial Statement) for the year ended on that which we have signed under reference to this report.

**Management's Responsibility for the Financial Statements**

2. These Consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. Consolidated financial statements have been prepared by the Company's management in accordance with the requirements of Accounting Standards 21- Consolidated financial Statements and Accounting Standard 23-Accounting for Investments in Associates in Consolidated financial Statements prescribed by the Companies (Accounting Standard) Rules, 2006.

**Auditor's Responsibility**

3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

4. Based on our audit as aforesaid, and on consideration of reports of other auditors on the separate financial statements/ consolidated financial statements and on the other financial information of the components and to the best of our information and according to the explanations given to us, we are of the opinion that the attached consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i) in the case of the Consolidated Balance Sheet, of the State of Affairs of the Group as at 31<sup>st</sup> March 2013;
  - ii) in the case of the Consolidated Profit and Loss Account, of the Profit of the Group for the year ended on that date; and
  - iii) in the case of the Consolidated Cash Flow Statement, of the Cash flows of the Group for the year ended on that date.

**For: M.K.SHAH & ASSOCIATES**

CHARTERED ACCOUNTANTS

(Regn.No.002077C)

(M.K.SHAH)

PROPRIETOR

M.NO. 400-71199

Place: Indore

Date: 30<sup>th</sup> May 2013

**SIGNIFICANT ACCOUNTING POLICIES ON CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED AT 31<sup>ST</sup> MARCH 2013****Accounting Convention****A. Basis of Accounting**

The consolidated financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India and guidelines issued by the Securities and Exchange Board of India, to the extent applicable.

**B. Principles of consolidation**

- i) The consolidated financial statements include the financial statements of Sita Shree Food Products Ltd, (“Parent Company”), its subsidiaries and associates (collectively known as “the Group”).

<b>Name of Subsidiary</b>	<b>Country of incorporation</b>	<b>Shareholding (%)</b>
GG Real Estate Pvt. Ltd.	India	100% (W.E.F.26 <sup>th</sup> March 2011)

- ii) The consolidated financial statements have been combined on a line-by-line basis by adding the book values of like items of assets, liabilities, income and expenses after eliminating intra- group balances/transaction and unrealized profits in full. The amounts shown in respect of reserves comprise the amount of the relevant reserves as per the Balance sheet of the Parent Company and its share in the post-acquisition increase/decrease in the reserves of the consolidated entities.
- iii) An investment in an associated has been accounted for by the equity method of consolidation from the date on which it falls within the definition of associates in accordance with Accounting Standard-23 “Accounting of investments in Associates in Consolidated Financial Statements”.
- iv) The Excess/deficit of cost to the Parent Company of its investment over its portion of net worth in the consolidated entities at the respective dates on which investment in such entities was made is recognized in the consolidated financial statements as goodwill/capital reserve. The Parent company portion of net worth in such entities is determined on the basis of book values of assets and liabilities as per the financial statements of the entities as on the date of investment and if not available, the financial statements for the immediately preceding period adjusted for the effects of significant changes.
- v) Entities acquired/ sold during the year have been consolidated from/ up to the respective date of their acquisition/ disposal.
- vi) The consolidated financial statements are presented, to the extent possible and required, in the same format as that adopted by the Parent Company for its separate financial statements.

**C. Use of estimates**

The preparation of consolidated financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the consolidated financial statement, and reported amounts of revenues and expenses for the year.



The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

**D. Goodwill/ Capital Reserve**

Company has Goodwill of Rs. 537293/- on Consolidation. Which is computed as Per method prescribed in Accounting Standard 21 consolidated financial statements. Company has acquired 100% share holding in M/s GG Real Estate Pvt. Ltd.

On the consolidation of financial statement it has been affected in creation of to Goodwill the calculation of which is as follows:

<b>Particular</b>	<b>Amount in Rs.</b>
Purchase of Share 11000@Rs.45/-each	495000.00
Less: Face Value of Share 11000/-@Rs.10/-each	110000.00
Less: Capital Profit prior to acquisition 1 <sup>st</sup> April 2010 of Rs. 423580.00(Cr.)	152293.00(Dr.)
Profit & Loss as at date of acquisition	of Rs. 575873.00(Dr.)
<b>Total Goodwill on consolidation</b>	<b>537293.00</b>

**E. Other Significant Accounting Policy**

These are set out under “Significant Accounting Policies” as given in the company’s separate financial statements.

In terms of our report of even date attached

we approve to the correctness of above

**For: M.K. SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(Regn.No.002077C)

**FOR AND ON BEHALF OF THE BOARD**

(M.K. SHAH)  
Proprietor  
M.NO. 400-71199

**DINESH AGRAWAL**                      **ASHISH GOYAL**  
(MANAGING DIRECTOR)                      (DIRECTOR)

Place: Indore  
Date: 30<sup>th</sup> May, 2013



## CONSOLIDATED BALANCE SHEET AS AT 31st March, 2013

(Amount in Rs.)

S. NO.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2013	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2012
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) SHAREHOLDERS FUND</b>				
	(a) SHARE CAPITAL	"01"	220,368,000	220,368,000
	(b) RESERVE & SURPLUS	"02"	284,372,318	268,808,104
	(c) MONEY RECEIVED AGAINST SHARE WARANTS	"03"	60,375,500	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>				
<b>(3) NON CURRENT LIABILITIES</b>				
	(a) LONG TERM BORROWINGS	"04"	500,735,363	181,650,311
	(b) DEFERRED TAX LIABILITY (NET)		28,602,464	13,166,670
	(c) OTHER LONG TERM LIABILITIES	"05"	36,150,000	-
	(d) LONG TERM PROVISIONS	"06"	615,508	549,976
<b>(4) CURRENT LIABILITIES</b>				
	(a) SHORT-TERM BORROWINGS	"07"	571,342,299	243,260,269
	(b) TRADE PAYABLES	"08"	306,709,467	29,090,614
	(c) OTHER CURRENT LIABILITIES	"09A"	80,704,080	18,148,125
	(d) SHORT-TERM PROVISIONS	"09B"	8,084,951	6,787,904
<b>GRAND TOTAL</b>			<b>2,098,059,950</b>	<b>981,829,973</b>
<b>II. ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
<b>(1) (a) FIXED ASSETS</b>				
	(i) TANGIBLE ASSETS	"10"	658,617,864	81,236,844
	(ii) INTANGIBLE ASSETS		902,897	987,166
	(iii) CAPITAL WORK-IN PROGRESS		134,686,183	155,713,821
	(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
	(b) NON-CURRENT INVESTMENTS	"11"	11,379,910	11,379,910
	(c) DEFERRED TAX ASSETS (NET)		-	-
	(d) LONG-TERM LOANS AND ADVANCES	"12"	100,637,602	52,888,339
	(e) OTHER NON- CURRENT ASSETS	"13"	6,462,323	38,086,832
<b>(2) CURRENT ASSETS</b>				
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	"14"	453,004,907	261,626,928
	(c) TRADE RECEIVABLES	"15"	430,014,006	251,007,788
	(d) CASH AND CASH EQUIVALENTS	"16"	74,283,827	30,184,246
	(e) SHORT-TERMS LOANS AND ADVANCES	"17A"	183,306,387	15,584,247
	(f) OTHER CURRENT ASSETS	"17B"	44,764,044	83,133,852
<b>GRAND TOTAL</b>			<b>2,098,059,950</b>	<b>981,829,973</b>

ADDITIONAL NOTES ON FINANCIAL STATEMENT "26"

SIGNIFICANT ACCOUNTING POLICIES

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED  
**FOR M. K. SHAH & ASSOCIATES**  
 CHARTERED ACCOUNTANT  
 (Reg. No. 002077C)

( M.K. SHAH )

WE CERTIFY TO THE CORRECTNESS OF ABOVE,  
 FOR AND ON BEHALF OF THE BOARD

DINESH AGRAWAL  
 (MANAGING DIRECTOR)

ASHISH GOYAL  
 (DIRECTOR)



## CONSOLIDATED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st March, 2013

(Amount in Rs.)

S. No.	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD 31/03/2013	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31/03/2012
I	REVENUE FROM OPERATIONS	"18"	2,180,063,703	1,454,198,716
II	OTHER INCOME	"19"	5,527,321	3,207,636
III	<b>TOTAL REVENUE (I + II)</b>		<b>2,185,591,024</b>	<b>1,457,406,352</b>
IV	<b>EXPENSES :</b>			
	COST OF MATERIAL CONSUMED	"20"	1,814,251,968	1,181,545,620
	PURCHASE OF STOCK-IN-TRADE	"21"	163,724,089	61,226,122
	CHANGE IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE	"22"	(65,598,423)	63,034,960
	EMPLOYEE BENEFITS EXPENSES	"23"	6,881,364	3,587,514
	FINANCE COST	"24"	57,236,501	31,483,095
	DEPRECIATION AND AMORTIZATION EXPENSES	"10"	8,850,782	4,877,781
	ADD : DEPRECIATION DUE TO INTER COMPANY TRANSACTION			
	OTHER EXPENSES	"25"	176,159,784	92,824,305
	<b>TOTAL EXPENSES</b>		<b>2,161,506,065</b>	<b>1,438,579,397</b>
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		24,084,959	18,826,955
VI	EXCEPTIONAL ITEMS		-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		24,084,959	18,826,955
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		24,084,959	18,826,955
X	<b>TAX EXPENSES</b>			
	(1) CURRENT TAX		8,084,951	6,779,667
	(2) DEFERRED TAX		15,435,794	-
			23,520,745	6,779,667
XI	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)		564,214	12,047,288
XII	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSES OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) ( XII-XIII)		-	-
XV	PROFIT / (LOSS) FOR THE PERIOD (XI+XIV)		564,214	12,047,288
	EARNINGS PER EQUITY SHARE:			
	(1) BASIC		0.03	0.55
	(2) DILUTED		-	-

ADDITIONAL NOTES ON FINANCIAL STATEMENT "26"

SIGNIFICANT ACCOUNTING POLICIES

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED  
FOR M. K. SHAH & ASSOCIATESCHARTERED ACCOUNTANT  
(Reg. No. 002077C)( M.K. SHAH )  
PROPRIETOR  
M.NO.: 400-71199WE CERTIFY TO THE CORRECTNESS OF ABOVE,  
FOR AND ON BEHALF OF THE BOARDDINESH AGRAWAL  
(MANAGING DIRECTOR)ASHISH GOYAL  
(DIRECTOR)PLACE: INDORE  
DATE : 30/05/2013



### NOTES ON CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2013

(Amount in Rs.)

S. NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2013	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2012
<b>NOTE NO. "01"</b>			
<b>SHARE CAPITAL</b>			
<u>AUTHORISED SHARE CAPITAL</u>			
	3,45,00,000 EQUITY SHARES OF RS. 10/- EACH (P.Y.24000000 EQUITY SHARES OF RS. 10/- EACH)	345,000,000	240,000,000
<u>AUTHORISED SHARE CAPITAL OF SUBSIDIARY CO.</u>			
	50,000 EQUITY SHARES OF RS. 10/- EACH (P.Y.50000 EQUITY SHARES OF RS. 10/- EACH)	500,000	500,000
		<u>345,500,000</u>	<u>240,500,000</u>
<u>ISSUED, SUBSCRIBED &amp; PAID-UP SHARE CAPITAL</u>			
	22036800 EQUITY SHARES OF RS.10/- EACH FULLY PAIDUP (P.Y. 22036800 EQUITY SHARES OF RS. 10/- EACH FULLY PAIDUP)	220,368,000	220,368,000
<u>ISSUED, SUBSCRIBED &amp; PAID-UP SHARE CAPITAL OF SUBSIDIARY CO.</u>			
	11000 EQUITY SHARES OF RS. 10/- EACH FULLY PAIDUP (P.Y. 11000 EQUITY SHARES OF RS. 10/- EACH FULLY PAIDUP)	110,000	110,000
	*100% Share of GG Real Estate Pvt.Ltd.held by SSFPL		
	<b>TOTAL</b>	<u><b>220,368,000</b></u>	<u><b>220,368,000</b></u>

1.1 The Detail of Share Holders Holding More than 5% Shares

Name of the Shareholder	AS AT 31/03/2013		AS AT 31/03/2012	
	No. of Shares	% held	No. of Shares	% held
1 Sita Shree Marketing Pvt. Ltd.	1,588,957	7.21%	1,588,957	7.21%
2 Anoop Foods Ltd.	1,508,286	6.84%	1,508,286	6.84%
3 Ashish Goyal	2,897,956	13.15%	1,415,800	6.42%
4 Ruchi Agrawal	1,195,035	5.42%	1,195,035	5.42%
5 Smt. Chandrika Agrawal	-	0.00%	1,475,565	6.70%

1.2 The reconciliation of the No. of share of outstanding is set out below.

Particulars	AS AT 31/03/2013 No. of Shares	AS AT 31/03/2012 No. of Shares
Equity Shares at the beginning of the year	22,036,800	22,036,800
Add: Share Issued	Nil	Nil
Less: Share Canceled or buy back of Equity Shares	Nil	Nil
<b>Equity Shares at the end of the year</b>	<b>22,036,800</b>	<b>22,036,800</b>

1.3 Following Shares out of Shares Issued subscribed and paidup Share capital held by under mentioned company & individual against loan outstanding has been pledged by the Company in favour of State Bank of India Consortium with Union Bank of India for securing loan taken by the Sita Shree Food Products Ltd. Of Rs. 137.83 crore sanctioned (utilize 110.00 crore) (PY 95.16 Crore). Detail of Share Pledge of following share holder.

Particulars Name of Share Holder	AS AT 31/03/2013		AS AT 31/03/2012	
	No. of Share held	% of Holding	No. of Share held	% of Holding
Anoop Foods Ltd.	1,508,286	6.84%	1,508,286	6.84%
Ashish Goyal	2,891,365	13.12%	1,415,800	6.42%
Anoop Goyal	788,735	3.58%	788,735	3.58%
Dinesh Agrawal	282,430	1.28%	282,430	1.28%
Dinesh Agrawal-HUF	448,500	2.04%	412,109	1.87%
Neha Agarwal	131,200	0.60%	-	-

1.4 There is no Shares allotted without payment being receiving cash, Share allotted by way of bonus shares & share buy back for the Period of five year immediately preceding the date of Balance Sheet.

**NOTE NO. "02"**

**RESERVE & SURPLUS**

2.1 PROFIT & LOSS ACCOUNT		
OP. BALANCE	58,808,104	46,760,816
Add: PROFIT DURING THE YEAR	564,214	12,047,288
CLOSING BALANCE	<u>59,372,318</u>	<u>58,808,104</u>
2.2 SECURITIES PREMIUM RESERVE	225,000,000	210,000,000
<b>TOTAL</b>	<u><b>284,372,318</b></u>	<u><b>268,808,104</b></u>

**NOTE NO. "03"****MONEY RECEIVED AGAINST SHARE WARRANTS**

3.1	CONVERTIBLE EQUITY SHARE WARRANTS	30,000,000	-
	12000000 CONVERTIBLE EQUITY SHARE WARRANTS OF RS. 10/- PARTLY PAIDUP AT PREMIUM OF RS. 5/- P.Y. NIL		-
3.2	CALL MONEY RECEIVED AGAINST CONVERTIBLE EQUITY SHARE WARRANTS	30,375,500	
	<b>TOTAL</b>	<b>60,375,500</b>	<b>-</b>

During the year company has issued 1,20,00,000 (One Crore Twenty Lacks) Convertible Equity Warrant having face value of Rs. 10/- each at a premium of Rs.5/-per equity warrant for cash. Convertible Equity Warrant each carrying right to subscribe equal numbers of equity shares of the Company. Out of total receivable Amount of Rs. 18 crore (12 Crore for face value & 6 Crore for premium) Rs. 7.54 crore has been received during the year and balance 10.46 Crore are pending to be received. This convertible warrant required to be convert in to equity share within 18 month from the date of allotment.

**NOTE NO. "04"****LONG TERM BORROWINGS****A SECURED LOAN FROM BANKS**

a)	<b>TERM LOAN FOR SOYA PROJECT (U.B.I.)</b>	169,966,677	8,123,250
	(Paripassu Charge over Entire Fixed Assets of the Company)		
	Non current	169,966,677	8,123,250
	Current	24,000,000	9,000,000
	<b>Total</b>	<b>193,966,677</b>	<b>17,123,250</b>
b)	<b>CAR LOAN (U.B.I.)</b>	140,465	284,189
	(Secured by Hypothication of Car)		
	Non current	140,465	284,189
	Current	132,120	94,800
	<b>Total</b>	<b>272,585</b>	<b>378,989</b>
c)	<b>TERM LOAN FOR SOYA PROJECT (S.B.I.)</b>	213,018,009	-
	(Paripassu Charge over Entire Fixed Assets of the Company)		
	Non current	213,018,009	-
	Current	30,000,000	-
	<b>Total</b>	<b>243,018,009</b>	<b>-</b>

**B SECURED LOAN FROM OTHER**

	<b>RELIANCE CAPITAL LTD.</b>	10,212	742,872
	(Secured by Hypothication of Car (Pajero))		
	Non current	10,212	742,872
	Current	732,660	608,520
	<b>Total</b>	<b>742,872</b>	<b>608,520</b>

**C UNSECURED LOAN**

	LOAN FROM DIRECTOR	88,300,000	-
	INTERCORPORATE LOAN (FROM RELATED PARTY)	26,800,000	170,000,000
	INTERCORPORATE LOAN (FROM OTHER)	2,500,000	2,500,000

<b>TOTAL</b>	<b>500,735,363</b>	<b>181,650,311</b>
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4.1 During the year Company has opt fresh sanctioned credit facility from State Bank of India (Commercial Branch) Consortium with Union Bank of India (SSI Branch) of Rs. 137.83 Crore. (Total 137.83, (43.00 New + 94.83 old)) Out of this Rs. 38.08 Crore Term Loan ( included in above) & Rs. 5.40 Crore included in current liabilities (refer Note No. 07) has been disbursed during the year .

4.2 Classification of Total Credit Facilities is as follows:-

Type of Facilities	UBI		SBI		Total
	Existing	Proposed & Sanctioned	Existing	Proposed & Sanctioned	
<b>Fund Base</b>					
Cash Credit Limit	25.00	45.00	11.00	34.00	79.00
Stand by Limit	-	-	3.00	3.00	3.00
Term Loan	20	20.00	25.00	25.00	45.00
<b>Total (A)</b>	<b>45.00</b>	<b>65.00</b>	<b>39.00</b>	<b>62.00</b>	<b>127.00</b>
<b>Non Fund Base</b>					
Letter of Credit	-	3.00	7.00	4.00	7.00
Bank Guaranty	-	-	2.00	2.00	2.00
Credit Exposure Limit	0.42	0.42	1.41	1.41	1.83
<b>Total (B)</b>	<b>0.42</b>	<b>3.42</b>	<b>10.41</b>	<b>7.41</b>	<b>10.83</b>
<b>Total (A+B)</b>	<b>45.42</b>	<b>68.42</b>	<b>49.41</b>	<b>69.41</b>	<b>137.83</b>





4.3 This Credit Facilities is Secured by Entire Assets of the Company & the personal Guaranty of following Persons

- i) Dinesh Agrawal ( Managing Director)
- ii) Ashish Goyal ( Wholetime Director)
- iii) Anoop Goyal ( Wholetime Director)
- iv) Sapan Garg (Other)
- v) Sandesh Garg (Other)
- vi) GG Real Estate Pvt. Ltd. (Subsidiary Company)
- vii) GG Infra Pvt. Ltd. (Group Company)

4.4 Maturity profile of Term Loan are as set out below.

Repayment schedule is according to sanction amount.

Repayment Year	Amount in Crore		
	UBI	SBI	Total
2013-14 (current)	2.40	3.00	5.40
2014-15	3.00	3.84	6.84
2015-16	3.96	5.04	9.00
2016-17	4.20	5.40	9.60
2017-18	4.20	5.40	9.60
2018-19	1.84	1.82	3.66
<b>Total</b>	<b>19.60</b>	<b>24.50</b>	<b>44.10</b>

4.5 Secured loan in the form of Term Loan & Working Capital facility has been secured by way of mortgage of the Following Properties.

Security:

a) Primary

Facility	Property Description
i) Working Capital	First parti passu hypothecation charge over entire current assets of the Company present and future.
ii) Term Loan	First parti passu charge over entire fixed assets of the Company by way of Equitable Mortgage situated at Survey No.5/1/ Kha, Survey No. 5/9/3, Survey No. 5/1/Ka, Patwari Halka No. 32, Village Barlai Jagir, Tahsil Sanwar, District Indore together with buildings and structures thereon and plant and machinery, fixtures and fitting constructed, erected or installed thereon present and future.

b) Collateral Security : Existing

Facility	Property Description
i) Working Capital	Pari-passu charge over entire fixed assets of Barlai Unit of the Company in the name of SSFPL
ii) Term Loan	Pari passu charge by way of EM of Flats No. 1. 605 (area BA 771 sq ft; SBA 1041 sq ft) in block B1 2. 606 (area BA 1161 sq ft; SBA 1567 sq ft) in block B1 3. 607 (area BA 1161 sq ft; SBA 1567 sq ft) in block B1 4. 410 (area BA 771 sq ft; SBA 1041 sq ft) in block B2 5. 606 (area BA 1161 sq ft; SBA 1567 sq ft) in block B2 6. 610 (area BA 771 sq ft; SBA 1041 sq ft) in block B2 All at Sita Shree Residency, Survey No. 179/1/2, Village Sirpur, Aerodrome Road, Indore.
iii) All Loans	EM of diverted Land bearing survey No. 362/1/1 area 0.167 Hectare (1670 sq meters) situated at PH No.
iv) All Loans	EM of diverted Land bearing survey No. 366/3/2 area 1386.05 sq meters situated at Village Palda, Tehsil
v) All Loans	Pladge of TDR in the name of SSFPL
vi) All Loans	First exclusive charge by way of pledge of 4407360 equity share belonging to promoters.
vii) All Loans	First Pari-passu charge over Residual Net block of fixed Assets at Palda. (115992 sq. ft.)
viii) All Loans	pari passu charge over Residual Net Block of Fixed Assets at palda, Tehsil & District Indore (115992 sq. ft.) in the name of Sita shree Food Products Ltd. (Flour Division).

NOTE NO. "05"

### OTHER LONG TERM LIABILITIES

A	FROM DIRECTORS	-	-
B	FROM OTHERS	36,150,000	-
<b>TOTAL ( A to B )</b>		<b>36,150,000</b>	<b>-</b>

The company has entered in to three agreements for purchase of land in preceding Years at Gram Sukliya (Kshipra) Dist. Dewas survey no.52, 53/1,53/2 & 25/1,30,30/492 & 48/1 total 5.191 Hectar for Rs. 13246300/- for this purpose an advance of Rs.7928000/- have been paid & Rs. 5318300/- is payable. On the basis of this agreement & as per right of agreement company has sold afforsaid land at a price of Rs. 4.50 crore & out of this Rs. 3.615 crore received as advance & will be payable at the time of registration of title.

NOTE NO. "06"

### LONG TERM PROVISIONS

A	Provision for Employee Benefits (Gratuity)	615,508	549,976
<b>TOTAL</b>		<b>615,508</b>	<b>549,976</b>



## NOTE NO. "07"

## SHORT-TERM BORROWINGS

<u>SECURED</u>			
<b>A</b>	<b>WORKING CAPITAL LOAN FROM UNION BANK OF INDIA</b> (Paripassu CHARGE OF GOODS CONSISTING AS FINISHED GOODS, SEMI FINISHED GOODS, RAW MATERIAL, BOOK DEBTS AND ALL CURRENT ASSETS & FIXED ASSETS OF THE COMPANY AND PERSONAL GUARANTEEY OF THE DIRECTORS)	261,609,352	163,120,164
<b>B</b>	<b>WORKING CAPITAL LOAN FROM AXIS BANK</b> (SECURED BY WAY OF HYPOTHECATION OF WARE HOUSE RECEIPT AGAINST STOCK)	-	130,800
<b>C</b>	<b>WORKING CAPITAL LOAN FROM STATE BANK OF INDIA</b> (Paripassu CHARGE OF GOODS CONSISTING AS FINISHED GOODS, SEMI FINISHED GOODS, RAW MATERIAL, BOOK DEBTS AND ALL CURRENT ASSETS & FIXED ASSETS OF THE COMPANY AND PERSONAL GUARANTEEY OF THE DIRECTORS)	290,321,526	80,009,305
<b>D</b>	<b>EXPORT PACKING CREDIT LOAN FROM STATE BANK OF INDIA</b> (PARIPASSU CHARGE OF GOODS CONSISTING AS FINISHED GOODS, SEMI FINISHED GOODS, RAW MATERIAL, BOOK DEBTS AND ALL CURRENT ASSETS & FIXED ASSETS OF THE COMPANY AND PERSONAL GUARANTEEY OF THE DIRECTORS)	19,411,421	-
<b>TOTAL</b>		<b>571,342,299</b>	<b>243,260,269</b>

## NOTE NO. "08"

## TRADE PAYABLES

<b>A</b>	<b>CREDITORS FOR GOODS</b>	272,706,403	2,094,951
<b>B</b>	<b>CREDITORS FOR ADVANCE RECEIVED FROM CUSTOMER AGAINST SALES/ORDERS</b>	9,953,658	18,187,840
<b>C</b>	<b>CREDITORS FOR EXPENSES</b>	18,732,804	5,388,095
<b>D</b>	<b>CREDITORS FOR BROKERAGE</b>	5,316,602	3,419,728
<b>TOTAL</b>		<b>306,709,467</b>	<b>29,090,614</b>

## NOTE NO. "09 A"

## OTHER CURRENT LIABILITIES

<b>A</b>	<b>TERM LOAN FOR SOYA PROJECT (U.B.I.)</b> (Paripassu Charge over Entire Fixed Assets of the Company)	24,000,000	9,000,000
<b>B</b>	<b>TERM LOAN FOR SOYA PROJECT (S.B.I.)</b> (Paripassu Charge over Entire Fixed Assets of the Company)	30,000,000	-
<b>C</b>	<b>CAR LOAN (U.B.I.)</b> (Secured by Hypothication of Car)	132,120	94,800
<b>D</b>	<b>RELIANCE CAPITAL LTD.</b> (Secured by Hypothication of Car (Pajero))	732,660	608,520
<b>E</b>	<b>STATE BANK OF INDIA BUYERS CREDIT</b>	5,384,530	-
<b>F</b>	<b>CREDITORS FOR CAPITAL GOODS</b>	17,985,900	5,366,394
<b>G</b>	<b>SECURITY DEPOSIT</b>	1,000,000	1,000,000
<b>H</b>	<b>OTHER STATUTORY LIABILITIES</b>	1,468,870	2,078,411
<b>TOTAL</b>		<b>80,704,080</b>	<b>18,148,125</b>

The subsidiary company has made a registered development agreement with M/s SPL Creation, Indore for the development of land and construction of building

## NOTE NO. "09 B"

## SHORT-TERM PROVISIONS

<b>1</b>	<b>PROVISION FOR CURRENT TAX</b>	8,084,951	6,787,904
<b>TOTAL</b>		<b>8,084,951</b>	<b>6,787,904</b>



SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31st March, 2013

NOTE NO. "10"

FIXED ASSETS  
(i) TANGIBLE ASSETS

S. No.	DEPRECIATION OF ASSETS	RATE OF DEP. (%)	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			VALUE AS AT 4/1/2012	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 3/31/2013	BALANCE AS ON 4/1/2012	FOR THE YEAR	FOR PRIOR PERIOD	BALANCE AS ON 3/31/2013	AS AT 3/31/2013	AS AT 3/31/2012
<b>SOYA DIVISION</b>												
1	LAND (BARLA)	-	21,732,483.00	287,528.00	-	22,020,011.00	-	-	-	-	22,020,011.00	21,732,483.00
2	COMPUTERS	16.21	116,125.00	547,505.00	-	663,630.00	-	39,629.00	-	39,629.00	624,001.00	116,125.00
3	* FLAT (Resi. BUILDING) LESS: INTERCOMPANY PROFIT	3.34	-	6,463,110.00	-	6,463,110.00	-	46,259.93	-	46,259.93	6,416,850.07	-
4	FACTORY BUILDING	3.34	-	156,302,935.00	-	156,302,935.00	-	637,448.74	-	637,448.74	155,665,486.26	-
5	ELECTRICAL INSTALLATION	4.75	-	19,003,681.00	-	19,003,681.00	-	132,567.75	-	132,567.75	18,871,113.25	-
6	FURNITURE & FIXTURES	6.33	-	792,465.00	-	792,465.00	-	7,408.00	-	7,408.00	785,057.00	-
7	OFFICE EQUIPMENT	4.75	-	396,873.00	-	396,873.00	-	2,779.04	-	2,779.04	394,093.96	-
8	PLANT & MACHINERY	4.75	-	350,523,397.00	-	350,523,397.00	-	2,513,344.17	-	2,513,344.17	348,010,052.83	-
9	SITE DEVELOPMENT	3.34	-	43,579,897.00	-	43,579,897.00	-	219,173.12	-	219,173.12	43,360,723.88	-
10	AIR CONDITIONER	4.75	-	442,647.00	-	442,647.00	-	977.00	-	977.00	441,670.00	-
11	LAB. EQUIPMENT	4.75	-	501,548.00	-	501,548.00	-	3,483.00	-	3,483.00	498,065.00	-
<b>TOTAL - A - (SOYA DIVISION)</b>			<b>21,848,608.00</b>	<b>578,841,586.00</b>	-	<b>600,690,194.00</b>	-	<b>3,603,079.74</b>	-	<b>3,603,079.74</b>	<b>597,087,114.26</b>	<b>21,848,608.00</b>
*With Ref to As-21 consolidated financial statements. Profit on Inter Group Transaction is eliminated due to non realisation of profit, i.e.44.82 Lack. This impact on depreciation by Rs. 32084/-												
<b>FLOUR DIVISION</b>												
1	LAND	-	2,415,970.00	-	-	2,415,970.00	-	-	-	-	2,415,970.00	2,415,970.00
2	SITE DEVELOPMENT	3.34	3,443,205.00	-	-	3,443,205.00	-	115,003.00	-	1,359,866.00	2,083,337.00	2,198,340.00
3	FACTORY BUILDING (INCL. ADMINISTRATION BLOCK)	3.34	37,021,297.00	3,398,335.00	-	40,419,632.00	-	1,339,839.00	-	16,644,861.00	23,774,771.00	21,715,475.00
4	OFFICE EQUIPMENT	4.75	1,086,755.00	11,300.00	-	1,098,055.00	-	51,874.00	-	489,538.00	608,515.00	649,089.00
5	PLANT & MACHINERY	4.75	53,964,792.00	3,153,879.00	-	57,118,471.00	-	2,623,985.00	-	30,962,759.00	26,155,712.00	25,625,998.00
6	MOBILE PHONE	4.75	170,900.00	-	-	170,900.00	-	8,118.00	-	61,461.00	109,439.00	117,557.00
7	VEHICLE	9.5	6,107,531.00	-	-	6,107,531.00	-	590,215.00	-	3,436,716.00	2,670,815.00	3,251,030.00
8	FURNITURE & FIXTURE	6.33	2,760,721.00	538,881.00	-	3,299,602.00	-	189,863.00	-	1,445,069.00	1,854,533.00	1,505,515.00
9	LAB. EQUIPMENT	4.75	157,376.00	-	-	157,376.00	-	7,475.00	-	29,287.00	128,089.00	135,564.00
10	COMPUTERS	16.21	890,454.00	61,850.00	-	952,304.00	-	148,355.00	-	796,474.00	155,830.00	242,335.00
11	AIR CONDITIONERS	4.75	316,507.00	-	-	316,507.00	-	15,034.00	-	82,518.00	233,989.00	249,023.00
12	ELECTRICAL INSTALLATION	4.75	1,788,704.00	141,902.00	-	1,930,606.00	-	84,692.00	-	571,056.00	1,339,550.00	1,292,340.00
<b>TOTAL - B - (FLOUR DIVISION)</b>			<b>110,104,210.00</b>	<b>7,305,947.00</b>	-	<b>117,410,157.00</b>	-	<b>5,163,433.00</b>	-	<b>55,879,407.00</b>	<b>61,530,750.00</b>	<b>59,388,236.00</b>
<b>CURRENT YEAR GRAND TOTAL (A+B)</b>			<b>131,952,818.00</b>	<b>586,147,533.00</b>	-	<b>718,100,351.00</b>	-	<b>8,766,512.74</b>	-	<b>58,458,486.74</b>	<b>656,617,864.26</b>	<b>81,236,844.00</b>
PREVIOUS YEAR TOTAL			124,690,923.00	7,261,995.00	-	131,952,918.00	-	4,857,136.00	-	50,715,974.00	81,236,844.00	78,632,085.00

## SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31st March , 2013

## NOTE NO. "10"

## FIXED ASSETS

## (i) INTANGIBLE ASSETS

S. No.	DEPRECIATION OF ASSETS	RATE OF DEP. (%)	GROSS BLOCK			DEPRECIATION			NET BLOCK				
			VALUE AS AT 01/04/2012	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 31/03/2013	BALANCE AS ON 01/04/2012	FOR THE YEAR	FOR PRIOR PERIOD	DEDUCTION	BALANCE AS ON 31/03/2013	AS AT 31/03/2012	AS AT 31/03/2012
<b>SOYA DIVISION</b>													
1	COMPUTER SOFTWARE	16.21	392,500.00	-	-	392,500.00	-	63,624.00	-	-	-	328,876.00	392,500.00
<b>TOTAL- A - (SOYA DIVISION)</b>			<b>392,500.00</b>	<b>-</b>	<b>-</b>	<b>392,500.00</b>	<b>-</b>	<b>63,624.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>328,876.00</b>	<b>392,500.00</b>
<b>FLOUR DIVISION</b>													
1	COMPUTER SOFTWARE	16.21	127,359.00	-	-	127,359.00	69,986.00	20,645.00	-	-	-	36,728.00	57,373.00
2	GOODWILL ON CONSOLIDATION	-	537,293.00	-	-	537,293.00	-	-	-	-	-	537,293.00	537,293.00
<b>TOTAL- B - (FLOUR DIVISION)</b>			<b>664,652.00</b>	<b>-</b>	<b>-</b>	<b>664,652.00</b>	<b>69,986.00</b>	<b>20,645.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>574,021.00</b>	<b>594,666.00</b>
<b>CURRENT YEAR GRAND TOTAL (A+B)</b>			<b>1,057,152.00</b>	<b>-</b>	<b>-</b>	<b>1,057,152.00</b>	<b>69,986.00</b>	<b>84,269.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>902,897.00</b>	<b>987,166.00</b>
PREVIOUS YEAR TOTAL			127,359.00	929,793.00	-	1,057,152.00	49,341.00	20,645.00	-	-	-	987,166.00	615,311.00

## (ii) CAPITAL WORK IN PROGRESS

S. No.	DEPRECIATION OF ASSETS	RATE OF DEP. (%)	GROSS BLOCK			DEPRECIATION			NET BLOCK				
			VALUE AS AT 01/04/2012	ADDITION DURING THE YEAR	DEDUCTION	TOTAL AS AT 31/03/2013	BALANCE AS ON 01/04/2012	FOR THE YEAR	FOR PRIOR PERIOD	DEDUCTION	BALANCE AS ON 31/03/2013	AS AT 31/03/2012	AS AT 31/03/2012
<b>SOYA DIVISION</b>													
1	BUILDING UNDER CONSTRUCTION	-	46,316,112.00	113,281,530.00	156,302,935.00	3,294,707.00	-	-	-	-	-	3,294,707.00	46,316,112.00
2	ELECTRICAL INSTALLATION	-	5,615,154.00	13,388,527.00	19,003,681.00	-	-	-	-	-	-	-	5,615,154.00
3	FURNITURE & FIXTURES	-	-	792,465.00	792,465.00	-	-	-	-	-	-	-	-
4	OFFICE EQUIPMENT	-	-	396,873.00	396,873.00	-	-	-	-	-	-	-	-
5	PLANT & MACHINERY	-	101,029,596.00	380,885,277.00	350,523,397.00	131,391,476.00	-	-	-	-	-	131,391,476.00	101,029,596.00
6	SITE DEVELOPMENT	-	-	43,579,897.00	43,579,897.00	-	-	-	-	-	-	-	-
<b>TOTAL- A - (SOYA DIVISION)</b>			<b>152,960,862.00</b>	<b>552,324,569.00</b>	<b>570,599,248.00</b>	<b>134,686,183.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,686,183.00</b>	<b>152,960,862.00</b>
<b>FLOUR DIVISION</b>													
1	BUILDING UNDER CONSTRUCTION	-	2,752,959.00	569,041.00	3,322,000.00	-	-	-	-	-	-	-	2,752,959.00
2	FURNITURE (WIP)	-	-	538,881.00	538,881.00	-	-	-	-	-	-	-	-
3	PLANT & MACHINERY	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL- B - (FLOUR DIVISION)</b>			<b>2,752,959.00</b>	<b>1,107,922.00</b>	<b>3,860,881.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,752,959.00</b>
<b>CURRENT YEAR GRAND TOTAL (A+B)</b>			<b>155,713,821.00</b>	<b>553,432,491.00</b>	<b>574,460,129.00</b>	<b>134,686,183.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,686,183.00</b>	<b>155,713,821.00</b>
PREVIOUS YEAR TOTAL			40,842,335.00	116,873,532.00	2,002,046.00	155,713,821.00	-	-	-	-	-	155,713,821.00	40,842,335.00



## NOTES ON CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2013

(Amount in Rs.)

S. NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2013	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2012
<b>NOTE NO. "11"</b>			
<b>NON-CURRENT INVESTMENTS</b>			
<b>(LONG TERM) (FULLY PAID UP)</b>			
A	QUOTED EQUITY SHARES OF UNION BANK OF INDIA 1181 EQUITY SHARE (FACE VALUE RS.10/- PER SHARE) (P.Y. 1181 EQUITY SHARES FACE VALUE RS.10/- PER SHARE) (MARKET VALUE RS.410338/- P.Y. RS. 345974/-)	129,910	129,910
B	CHOKSI LABORATORIES LIMITED INDORE 500000 EQUITY SHARE (FACE VALUE RS.10/- PER SHARE) (P.Y. 800000 Convertible Warant pending for allotment) (MARKET VALUE RS.5410000/-, P.Y. - N.A. )	10,750,000	10,750,000
<b>UNQUOTED</b>			
C	ANOOP FOODS LTD.** 50000 EQUITY SHARE (FACE VALUE RS.10/- PER SHARE) (P.Y. 50000 EQUITY SHARES FACE VALUE RS.10/- PER SHARE) ** Related party	500,000	500,000
D	GG REAL ESTATE PVT. LTD. (Subsidiary) 11000 EQUITY SHARE (FACE VALUE RS.10/- PER SHARE) (P.Y. 11000 EQUITY SHARES FACE VALUE RS.10/- PER SHARE)	495,000	495,000
	<b>LESS : Inter Group Transaction</b>	(495,000)	(495,000)
	<b>TOTAL</b>	<b>11,379,910</b>	<b>11,379,910</b>

Investment is considered as long term investment so no provision has been made for temporary fall in the price of above Equity Shares.

**NOTE NO. "12"****LONG-TERM LOANS AND ADVANCES**

(a)	ADVANCE FOR CAPITAL WORK IN PROGRESS	75,750,556	28,088,148
(b)	OTHER LOANS & ADVANCES		
i)	DILIP SONI (STAFF)	-	500,000
ii)	OTHERS	19,533,595	18,917,747
(c)	SECURITY DEPOSITS ( GOVT. DEP. & OTHER)	5,353,451	3,807,444
(d)	SECURITY DEPOSITS WITH B.S.E.	-	1,575,000
	<b>TOTAL</b>	<b>100,637,602</b>	<b>52,888,339</b>

- 12.1 Loan And Advances to GG Real Estate Pvt. Ltd. Is unsecured considered good  
12.2 Other Loans and Advances unsecured considered Good

The company has entered in to agreements for purchase of land in preceeding Years at 132-C,Vidya Palace, Chota Bangeda, Tehsil & District Indore at patwari halka no. 6 survey no.130/1/2, 341, 347/2, 348/2, 348/3 for Rs. 82 Lacks for this purpose an advance of Rs.60 lacks have been paid & Rs. 22 lacks is payable. The balance amount will be paid after obtaining approval to sale the land by the seller from appropriate authority . Interest @12% will be chargeable till receipt of possession of land.

**NOTE NO. "13"****OTHER NON CURRENT ASSETS**

<b>OTHER</b>			
A	PUBLIC ISSUE & PREOPERATIVE EXPENSES	-	24,711,712
B	PREOPRETIVE EXP. (SOYA DIVISION)	-	11,939,873
C	DEPB LICENCE	723,826	867,250
D	VKUY LICENCE	567,997	567,997
E	PLEGDED STOCK (STOCK OF FLATS PLEDGED AGAINST LOAN TAKEN BY HOLDING COMPANY CONSIDERED AS NON- CURRENT ASSET)	5,170,500	-
	<b>TOTAL ( A + B )</b>	<b>6,462,323</b>	<b>38,086,832</b>

During Year Company has commenced production from 6th Feb 2013.of its soya division all expenses (Public Issue & Preoprative Expenses) pertain to soya division has allocated to Division assets For Detail Refer Note No. 26.8

**NOTE NO. "14"**

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**INVENTORIES**

(As Valued &amp; Certified by the Directors)

1	RAW MATERIAL	251,449,913	130,294,094
2	STOCK OF FINISHED GOODS	111,764,658	38,289,855
3	STOCK OF PACKING MATERIAL & OTHER CONSUMABLE STORES	13,986,321	9,913,444
4	STOCK OF TRADING GOODS	5,476,245	-
5	STOCK OF W.I.P. (SEMI FINISHED GOODS)	22,499,010	927,282
6	UNFINISHED SHOPS / FLATS	47,277,900	82,202,253
	Less : Considered as non Current (STOCK OF FLATS PLEDGED AGAINST LOAN TAKEN BY HOLDING COMPANY CONSIDERED AS NON-CURRENT ASSET)	(5,170,500)	
		42,107,400	-
7	OTHER CONSUMABLES	5,721,360	-
	<b>TOTAL</b>	<b>453,004,907</b>	<b>261,626,928</b>

**NOTE NO. "15"**

=====

**TRADE RECEIVABLE**

(UNSECURED CONSIDERED GOOD)

1	OVER SIX MONTH	10,248,429	13,577,216
2	OTHERS	419,765,577	237,430,572
	<b>TOTAL</b>	<b>430,014,006</b>	<b>251,007,788</b>

Some of the balances of debtor's / creditors and advances are subject to confirmation by the Parties as letter of balance confirmation to parties have not been issued. However Management does not expect any material difference affecting the current year financial statement.

**NOTE NO. "16"**

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**CASH AND CASH EQUIVALENTS**

A.	CASH IN HAND ( AS CERTIFIED BY DIRECTOR)	11,381,247	11,729,778
B.	<b>BALANCE WITH BANK</b>		
I.)	<b>CURRENT A/Cs</b>		
1	HSBC BANK LIMITED	-	1,045
2	STATE BANK OF INDIA (GPO)	158,861	195,471
3	STATE BANK OF INDIA (DUTY DRAW BACK)	381,306	68,278
4	UNION BANK OF INDIA IPO A/C	-	156,738
5	UNION BANK OF INDIA (C/A) SSI BR. INDORE	3,476,353	3,814,679
6	UNION BANK OF INDIA TERM LOAN DEBIT BALANCE	-	7,453
		4,016,520	4,243,664
II.)	<b>FIXED DEPOSIT ACCOUNT</b>		
1	UNION BANK OF INDIA	12,566,680	14,210,804
2	STATE BANK OF INDIA	6,708,132	-
3	STATE BANK OF INDIA (BUYERS CREDIT MARGIN)	4,394,414	-
III.)	CHEQUE IN HAND	35,216,834	-
	<b>TOTAL ( A + B )</b>	<b>74,283,827</b>	<b>30,184,246</b>

**NOTE NO. "17 A"**

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**SHORT-TERMS LOANS AND ADVANCES**

(UNSECURED CONSIDERED GOOD)

**ADVANCE FOR PURCHASES & OTHERS**

A	ADVANCE FOR RAW MATERIAL	178,717,592	10,063,558
B	ADVANCE INCOME TAX & TDS RECEIVABLE	4,363,409	4,738,452
C	ADVANCE FOR EXPENSES	99,669	241,145
D	EMPLOYEE ADVANCES	125,717	541,092
	<b>TOTAL</b>	<b>183,306,387</b>	<b>15,584,247</b>

**NOTE NO. "17 B"**

=====

**OTHER CURRENT ASSETS**

	OTHER CURRENT ASSETS	44,764,044	83,133,852
	<b>TOTAL</b>	<b>44,764,044</b>	<b>83,133,852</b>

OTHER CURRENT ASSET INCLUDES RS. 60.27 LACS TED REFUNDABLE AND RS. 31.28 LACS CENVAT RECEIVABLE

The Subsidiary company has entered in three agreements for purchase of land in preceeding Year at Gram Sukliya (Kshipra) Dist. Dewas survey no.52, 53/1,53/2 & 25/1,30,30/492 & 48/1 total 5.191 Hector for Rs. 13246300/- for this purpose an advance of Rs. 7928000/- have been paid & Rs. 5318300/- is payable after obtaining approval from appropriate authority . This agreement has not been executed or renewed in current year.



**NOTE NO. "18"**

**REVENUE FROM OPERATIONS**

**A) SALES OF PRODUCTS**

**MANUFACTURING ACTIVITY (FLOUR DIVISION)**

I) INDIGENOUS	1,559,821,988	1,334,614,066	
II) EXPORT	63,916,340	<u>7,606,186</u>	
<b>LESS : SALES RETURN</b>	<u>-</u>		1,623,738,328
<b>TRADING ACTIVITY</b>			1,342,220,252
I) INDIGENOUS	158,995,359	84,530,027	
II) EXPORT	<u>-</u>	<u>-</u>	
		158,995,359	84,530,027

**B) SALES OF PRODUCTS (SOYA DIVISION)**

**MANUFACTURING ACTIVITY**

I) INDIGENOUS	310,527,325	-	
II) EXPORT	<u>17,416,638</u>	<u>-</u>	
<b>TRADING ACTIVITY</b>			
I) INDIGENOUS	-	-	
II) EXPORT	<u>-</u>	<u>-</u>	
		-	-

**C) REAL ESTATE DEVELOPMENT**

	71,574,456	27,958,800	
<b>LESS : REGISTRY EXP.</b>	-	(97,455)	
<b>LESS : STAMP DUTY</b>	-	(847,050)	
<b>LESS : PROFIT IN INTER COMPANY TRANSACTION</b>	<u>(4,482,600)</u>	<u>-</u>	

\*With Ref.to As-21 consolidated financial statements. Profit on Inter Group Transaction is eliminated due to non reliasation of profit. Due to this consolidated profit reduce by 44.82 Lack.

	67,091,856		27,014,295
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**D) OTHER**

RATE DIFFERENCE ON SALES	2,237,260		-
SOYA DIV. OTHER SALES	56,936		-

**E) INCOME FROM SERVICES**

<b>LESS : SALES RETURN</b>	-		-
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<b>TOTAL</b>	<u><u>2,180,063,703</u></u>	<u><u>1,454,198,716</u></u>	
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**NOTE NO. "19"**

**OTHER INCOME**

INTEREST INCOME	17,042,050	16,406,676
DIVIDENED INCOME	5,448	5,448
NET GAIN/ LOSS ON SALE OF INVESTMENT	-	(1,612,500)
OTHER NON OPERATING INCOME	828,357	552,540
<b>LESS : INTEREST FROM SUBSIDIARY COMPANY</b>	<u>(12,348,534)</u>	<u>(12,144,528)</u>

<b>TOTAL</b>	<u><u>5,527,321</u></u>	<u><u>3,207,636</u></u>
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**NOTE NO. "20"**

**COST OF MATERIAL CONSUMED**

1 OPENING STOCK	130,294,094	93,011,315
2 PURCHASE (NET OF RETURN)	1,935,407,787	1,218,828,399
<b>LESS: CLOSING STOCK</b>	<u>251,449,913</u>	<u>130,294,094</u>
<b>TOTAL</b>	<u><u>1,814,251,968</u></u>	<u><u>1,181,545,620</u></u>

**NOTE NO. "21"**

**PURCHASES OF STOCK IN TRADE**

1 INDEGINIOUS	163,724,089	61,226,122
<b>TOTAL</b>	<u><u>163,724,089</u></u>	<u><u>61,226,122</u></u>



## NOTE NO. "22"

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**CHANGE IN INVENTORIES**

1	OP.STOCK OF FINISHED GOODS	38,289,855	37,187,612	
2	OP.STOCK OF W.I.P.	927,282	54,609,140	
3	OP.STOCK OF STOCK-IN-TRADE	-	336,362	
4	OP.STOCK OF UNFINISHED SHOPS / FLATS	82,202,253	92,321,236	
				121,419,390
				184,454,350
<b>LESS:</b>				
1	CLS.STOCK OF FINISHED GOODS	111,764,658	38,289,855	
2	CLS.STOCK OF W.I.P.	22,499,010	927,282	
3	CLS.STOCK OF STOCK-IN-TRADE	5,476,245	-	
4	CLS.STOCK OF UNFINISHED SHOPS / FLATS	47,277,900	82,202,253	
				187,017,813
				121,419,390
	<b>DECREASE / (INCREASE) IN STOCK</b>	<b>(65,598,423)</b>		<b>63,034,960</b>

## NOTE NO. "23"

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**EMPLOYEE BENEFITS EXPENSES**

1	BONUS	130,805	171,469	
2	BOOKS & PERIODICALS (STAFF)	4,095	-	
3	E.S.I.C.	43,272	42,663	
4	GRATUITY	65,532	65,481	
5	LEAVE INCASHMENT	-	37,051	
6	MEDICAL EXPENSES TO STAFF	-	1,989	
7	P.F. CONTRIBUTION	227,663	190,796	
8	SALARY AND OTHER BENEFITS	6,325,672	3,042,105	
9	STAFF WELFARE EXP.	84,325	35,960	
	<b>TOTAL</b>	<b>6,881,364</b>	<b>3,587,514</b>	

## NOTE NO. "24"

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**FINANCE COST**

1	BANK CHARGES	3,953,882	2,116,322	
2	INTEREST ON BUYERS CREDIT (IMPORT)	582,236	-	
3	INTEREST ON CC LOAN	45,215,469	29,120,483	
4	INTEREST ON EPC	61,421	-	
5	INTEREST ON TL (SOYA)	9,351,426	-	
6	INTEREST ON VEHICLE LOAN	36,826	56,100	
7	INTEREST TO OTHERS	12,862,956	12,335,131	
8	NET GAIN/ LOSS ON FOREIGN CURRENCY TRANSACTION	(2,479,181)	(413)	
	<b>Less: Inter Company Transaction</b>	<b>(12,348,534)</b>	<b>(12,144,528)</b>	
	<b>TOTAL</b>	<b>57,236,501</b>	<b>31,483,095</b>	

## NOTE NO. "25"

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**OTHER EXPENSES****(A) MANUFACTURING EXPENSES**

1	COAL PURCHASE	1,363,015	-	
2	ELECTRIC DUTY	4,800	-	
3	ENTRY TAX	748,790	498,997	
4	FACTORY EXPENSES	181,989	60,579	
5	FREIGHT (INWARD)	15,583,422	1,023,900	
6	FUMIGATION EXPENSES	526,285	579,409	
7	HAMMALI AND WAGES	7,603,297	4,814,295	
8	HEXANE PURCHASE	4,981,072	-	
9	INSPECTION CHARGES	35,955	8,050	
10	INSURANCE (GOODS)	191,016	-	
11	LAB CHEMICAL	2,364,473	741,324	
12	LOADING UNLOADING EXPENSES	4,359,253	2,809,516	
13	MANDI TAX	284,605	145,511	
14	PACKING AND BARDANA EXPENSES	2,603,055	2,364,103	
15	PACKING MATERIAL CONSUMED	35,272,577	24,316,615	
16	PAINTING	1,197,825	-	
17	PLASTER WORK	1,018,425	-	
18	PLUMBING WORK	762,412	-	
19	POWER & FUEL	23,781,383	19,673,155	
20	RATE DIFFERENCE ON SOYABEAN SEED	181,079	-	
21	REPAIRS & MAINTAINCE			
	a) Building	271,918	13,576	
	b) Plant & Machinery	3,135,839	2,523,898	
22	WATER CHARGES	5,000	-	
23	WAREHOUSE STORAGE CHARGES	121,575	150,597	
	<b>TOTAL</b>	<b>106,579,060</b>	<b>59,723,525</b>	





**(B) ESTABLISHMENT & ADMINISTRATIVE EXP.**

1 ADVERTIZEMENT EXPENSES	186,939	126,932
2 AGENCY CHARGES (EXPORT)	11,797	-
3 AUDITORS REMUNERATION	-	-
a) STATUTORY AUDIT	115,000	93,500
b) OTHER PAYMENT TO STATUTORY AUDITOR	19,900	-
4 A.G.M. MEETING EXPENSES	12,430	8,100
5 AUDIT FEES (COST AUDIT)	35,000	-
6 CHARITY & DONATION	16,100	276,000
7 CLEARING EXP. (EXPORT)	98,609	-
8 COMPUTER REPAIR & MAINTENANCE	119,022	125,279
9 CONVEYANCE EXP.	31,071	-
10 DETENTION & DEMRAGE	-	3,585
11 DIRECTOR MEETING FEES	47,000	31,000
12 DIRECTOR SALARY & PERQUISITE	3,090,000	2,370,000
13 ELECTRICAL EXPENSES	19,150	4,591
14 EXPORT LICENCE EXPENSES	1,655	-
15 FESTIVAL EXPENSES	172,452	48,010
16 FILING FEES (ROC)	675,700	18,300
17 GARDEN MAINTENANCE	57,870	63,016
18 INSURANCE EXPENSES	1,197,222	671,104
19 INTERNAL AUDIT FEES	40,000	34,000
20 LEGAL & PROFESSIONAL EXPENSES	1,819,175	898,675
21 LICENCE & REGISTRATION FEES	142,201	14,685
22 MEMBERSHIP FEES	164,880	24,494
23 MISC. EXPENSES	6,500	2,000
24 OFFICE EXPENSES	314,139	250,900
25 POOJA EXPENSES	179,492	103,122
26 POSTAGE & TELEGRAM EXPENSES	344,892	284,727
27 PROFESSIONAL TAX	10,000	7,500
28 PROPERTY TAX	20,000	20,000
29 REPAIR & MAINTENANCE (OTHER)	68,243	52,369
30 SECURITY EXPENSES	183,210	205,774
31 SERVICE TAX EXPENSES	485,674	184,823
32 STATIONERY & PRINTING EXPENSES	310,681	263,918
33 TELEPHONE & TRUNK CALL EXP.	504,891	331,536
34 TESTING FEES	22,693	10,680
35 TRADE MARK RENEWAL & REGISTRATION FEES	7,000	-
36 TRAVELLING & CONVEYANCE EXPENSES	446,210	315,291
37 VEHICLE RUNNING & MAINTENANCE	326,647	91,394
38 WEBSITE DESIGNING & UPDATION CHARGES	42,000	-

<b>TOTAL</b>	<b>11,345,445</b>	<b>6,935,305</b>
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**(C) SELLING & DISTRIBUTION EXPENSES**

1 BROKERAGE ON SALES	6,654,963	4,068,419
2 CLEARING & FORWARDING EXPENSES	14,736,896	2,364,314
3 DISCOUNT	7,840,560	9,660,333
4 FREIGHT OUT WARD (EXPORT)	3,772,334	643,070
5 FREIGHT OUTWARD (OTHER)	11,210,930	6,835,189
6 GOODS INSPECTION CHRGES (EXPORT )	121,876	16,600
7 HAMMALI & LABOUR CHARGES (EXPORT)	1,734,605	211,192
8 INSURANCE (EXPORT )	119,376	26,397
9 LOSS IN TRANSIT	759,448	-
10 QUALITY DEDUCTION & SHORTAGE (SOYA DIV)	1,502,950	-
11 RATE DIFFERENCE ON SALES	266,248	98,686
12 SALES PROMOTION EXP.	-	11,961
13 SETTLEMENT	1,928,564	-
14 SHIPPING & FORWARDING EXPENSES	2,942,545	321,027
15 TRANSPORTATION (IMPORT)	2,596,000	345,150
16 WAREHOUSE STORAGE CHARGES	1,021,515	-

<b>TOTAL</b>	<b>57,208,810</b>	<b>24,602,338</b>
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**(D) PRIOR PERIOD ITEMS**

1 CST (AFTER ASSESTMENT 2005-06)	82,053	-
2 ELECTRIC DUTY	618,393	-
3 ENTRY TAX REFUND (2009-10)	(26,226)	-
4 ENTRY TAX REFUND (2010-11)	(31,550)	-
5 EXCESS PROVISION OF GOVT. BENEFIT LICENCE	55,129	-
6 EXCESS PROVISION OF INTEREST (ON FDR)	-	570,384
7 EXP. OF PRIOR PERIOD (09-10)	60,191	-
8 FRINGE BENEFIT TAX RECEIVABLE (08-09)	-	8,865
9 INCOME TAX ASSESEMENT (2008-2009)	-	217,800
10 LEGAL & PROFESSIONAL EXP.	15,000	-
11 PROPERTY TAX	-	220,000
12 SERVICE TAX RECEIVABLE	-	532,623
13 SHORT PROVISION FOR INCOME TAX	264,809	13,465
14 VAT REFUND (2009-10)	(11,330)	-

<b>TOTAL</b>	<b>1,026,469</b>	<b>1,563,137</b>
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<b>TOTAL (A TO D)</b>	<b>176,159,784</b>	<b>92,824,305</b>
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## NOTE NO. "26"

**ADDITIONAL NOTES ON CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED AT 31<sup>ST</sup> MARCH 2013**

1. Considering the deduction and exemption available as per the provision of the Income Tax Act 1961 a provision of Rs. 8084951/- (P.Y 6779667/-) made in the account towards current income tax for the year.
2. Disclosure as per Accounting Standard 4: Contingencies and Events Occurring after Balance Sheet Date:
  - a) **The nature of Event:** Board has approved Scheme of Amalgamation of M/s GG Real Estate Private Limited (a 100% subsidiary) with the Company vide its board meeting held on 17/05/2013. The said scheme is having Appointed Date w.e.f. 01/04/2012, hence if the scheme got approval of all related authorities i.e. government, court and other approving authority then the same has major impact on this Financial Statements of the Company, it shall be required to be re-prepared as post amalgamation financial statement for 31/03/2013.
  - b) **An Estimate of Financial Effect:** Detail of financial impact on Balance Sheet and Profit & Loss Account of the company after merger will be as follow:

S. NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2013
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>	
<b>(1)</b>	<b>SHAREHOLDERS FUND</b>	
	(a) SHARE CAPITAL	220,368,000
	(b) RESERVE & SURPLUS	287,867,880
	(c) MONEY RECEIVED AGAINST SHARE WARRANTS	60,375,500
<b>(2)</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-
<b>(3)</b>	<b>NON CURRENT LIABILITIES</b>	
	(a) LONG TERM BORROWINGS	500,735,363
	(b) DEFERRED TAX LIABILITY (NET)	28,602,464
	(c) OTHER LONG TERM LIABILITIES	36,150,000
	(d) LONG TERM PROVISIONS	615,508
<b>(4)</b>	<b>CURRENT LIABILITIES</b>	
	(a) SHORT-TERM BORROWINGS	571,342,299
	(b) TRADE PAYABLES	306,709,467
	(c) OTHER CURRENT LIABILITIES	80,704,080
	(d) SHORT-TERM PROVISIONS	4,589,389
		<b>2,098,059,950</b>
<b>II.</b>	<b>ASSETS</b>	
	<b>NON-CURRENT ASSETS</b>	
<b>(1)</b>	<b>(a) FIXED ASSETS</b>	
	(i) TANGIBLE ASSETS	658,617,864
	(ii) INTANGIBLE ASSETS	902,897
	(iii) CAPITAL WORK-IN PROGRESS	134,686,183
	(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT	-
	(b) NON-CURRENT INVESTMENTS	11,379,910
	(c) DEFERRED TAX ASSETS (NET)	-
	(d) LONG-TERM LOANS AND ADVANCES	100,637,602
	(e) OTHER NON- CURRENT ASSETS	6,462,323



<b>(2)</b>	<b>CURRENT ASSETS</b>	
	(a) CURRENT INVESTMENTS	-
	(b) INVENTORIES	453,004,907
	(c) TRADE RECEIVABLES	430,014,006
	(d) CASH AND CASH EQUIVALENTS	74,283,827
	(e) SHORT-TERMS LOANS AND ADVANCES	183,306,387
	(f) OTHER CURRENT ASSETS	44,764,044
		<b>2,098,059,950</b>

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st March, 2013 (AFTER MERGER)**

S. No.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD 31/03/2013
I	REVENUE FROM OPERATIONS	2,180,063,703
II	OTHER INCOME	5,527,321
III	<b>TOTAL REVENUE (I + II)</b>	<b>2,185,591,024</b>
IV	<b>EXPENSES:</b>	
	COST OF MATERIAL CONSUMED	1,814,251,968
	PURCHASE OF STOCK-IN-TRADE	163,724,089
	CHANGE IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE	(65,598,423)
	EMPLOYEE BENEFITS EXPENSES	6,881,364
	FINANCE COST	57,236,501
	DEPRICIATION AND AMORTIZATION EXPENSES	8,850,782
	ADD : DEPRICIATION DUE TO INTER COMPANY TRANSACTION	
	OTHER EXPENSES	176,159,784
	<b>TOTAL EXPENSES</b>	<b>2,161,506,065</b>
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)	24,084,959
VI	EXCEPTIONAL ITEMS	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)	24,084,959
VIII	EXTRAORDINARY ITEMS	-
IX	PROFIT BEFORE TAX (VII-VIII)	24,084,959
X	<u>TAX EXPENSES</u>	
	(1) CURRENT TAX	4589389.00
	(2) DEFERRED TAX	<u>15435794.00</u>
		<b>20,025,183</b>
XI	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)	4,059,776
XII	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS	-
XIII	TAX EXPENSES OF DISCONTINUING OPERATIONS	-
XIV	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)	-
XV	PROFIT / (LOSS) FOR THE PERIOD (XI+XIV)	4,059,776
	EARNINGS PER EQUITY SHARE:	
	(1) BASIC	0.18

3. Contingent Liability not provided

	<u>2012-2013</u>	<u>2011-2012</u>
1. Unexpired Letter of Credit	Nil	Nil
2. Bank Guarantee in favour of Authorities	Nil	1575000.00
3. Claim against the Company not Acknowledged as debts.	Nil	Nil

4. The company has imported Plant & Machinery during the year under EPCG scheme at a concessional rate of custom duty, the value of duty saved being Rs.167.46 Lacs . The company has given an undertaking to make exports worth Rs.1339.68 Lacs over a period of eight years from the date of license i.e. 14/06/2012.

During the Year Bank Guarantee of Rs. 1575000/- was Released from Bombay Stock Exchange.

5. Payment to Auditors

	<u>Current Year</u> <u>2012-2013</u>	<u>Previous Year</u> <u>2011-2012</u>
1. Audit Fees	115000.00	93500.00
2. Service Tax	Nil	Nil
<b>Total</b>	<b>115000.00</b>	<b>93500.00</b>

6. Previous year corresponding figures have been regrouped, re-casted and re-arranged to make them comparable with current year's figures wherever necessary.

7. Information related to prior period items as per AS-5 is as under:-

a) Detail of prior period items with nature:-

S.L.No.	Particular	Nature	Amount
1	CST (AFTER ASSESTMENT 2005-06)	Statutory	82053.00
2	BROKERAGE (PRIOR PERIOD)	Expenses	55129.00
3	OTHER EXP. FOR PRIOR PRERIOD	Expenses	60191.00
4	ELECTRIC DUTY(FLOUR DIVISON)	Statutory	618393.00
5	LEGAL & PROFESSIONAL EXP.(PRIOR PRERIOD)	Expenses	15000.00
6	SHORT PROVIOSION FOR INCOME TAX	Statutory	168990.00
7	ENTRY TAX REFUND (2009-10)	Statutory	-26226.00
8	ENTRY TAX REFUND (2010-11)	Statutory	-31550.00
9	VAT REFUND (2009-10)	Statutory	-11330.00
10	CST AFTER ASSESTMENT 10-11	Statutory	1000.00
<b>Total</b>			<b>931650.00</b>

a) Above prior period items debited to Profit & Loss A/c of the current financial year and accordingly profit for the year is less by Rs. 931650/-

8. Remuneration to Directors:-

	<u>Current Year</u> <u>31/03/2013</u>	<u>Previous Year</u> <u>31/03/2012</u>
1. Salary	3090000=00	2370000=00
2. Sitting Fees	47000=00	31000=00
<b>Total</b>	<b>3137000=00</b>	<b>2401000=00</b>



9. Expenditure on employees (excluding perquisite) who are in receipt of remuneration of not less than Rs. 600000/- per annum or Rs. 500000/- per month when employed for past of the year.

Year ending on	Year ending on
<u>31/03/2013</u>	<u>31/03/2012</u>
Nil	Nil

10. The position of the fund raised by the company in F.Y. 2007-2008 (Listed in 2008-2009) by public offer including share premium and utilization thereof up to 31st March 2013 is as under:

- a) As per prospectus of the Company said plant was expected to commence commercial production by Sept. 2008 Fund raised through Initial Public Offer is Rs 31.50 Crores. This fund was raised for soya exceration & refinery Project. Company has commence production of soyabean exceration plant from 6<sup>th</sup> February 2013 onwards & refinery plant is still under process. Since there is time gap between estimated completion time & actual date of commencement of production there is rise in estimate cost. Company has utilized 31.50 crore raised through IPO & arrange balance amount of fund from banks & other sources for completing project. Detail of same is as follows.

b) Utilization as per Records

S.No.	Particulars	Amount (in crore)
1	Land & Site Development	6.56
2	Factory Building & Other	15.96
3	Plant & Machinery	57.67
4	Other Fixed asset	1.41
	Total	<b>81.60</b>

c) Comparison of Project Status as detailed in Prospectus and actual position:-

Capacity :-	As per	Actual	
	Prospectus	Project	
Solvent Extraction Plant	500 TPD (Normal)	600 TPD (High Protein)	
Edible Oil Refinery	100 TPD	200 TPD	
Lecithin Plant	5 TPD	5 TPD	
Flour Mill	275 TPD	275 TPD	
Soya Nuggets	-	50 TPD	
Acid Oil Plant	-	10 TPD	
Cost :-	As per	Actual	Upto
	Prospectus	Project	31/03/2013
Land & Site Development	431.25	433.79	6.56
Factory Building	603.17	1484.23	15.96
Plant & Machinery	2479.23	4770.00	57.67*
Other Fixed asset	46.00	264.20	1.41
Contingencies	84.59	309.26	-
Pre-operative Exp.	173.76	293.83	-
Working Capital	758.67	1884.80	-
IPO Exp.	236.25	247.12	-
<b>TOTAL</b>	<b>4812.92</b>	<b>9687.23</b>	<b>81.60</b>

\* Expenditure for Plant and Machinery includes Advance for Capital Expenditure.



As per prospectus of the Company said plant was expected to commence commercial production by Sept. 2008, and as per present status commercial production of soya Extraction plant has started on 06/02/2013 and there Soya Refinery is Still in Process which expected to commence by October 2013. Delay was occurred due to acquisition of new land, inflation in project cost and increase in capacity.

11. All expenses (Public Issue & Preoperative Expenses) pertaining to soya division has allocated to division assets. Those expenses which are directly attributable to a specific asset are charged to that asset and expenses amounting to Rs. 80772079/-, which are not directly attributable to any specific asset are proportionally distributed on divisional assets.
12. Loans & Advance includes Rs.75750556/- (P.Y. Rs 10,80,88,148 /-) due from parties on account of advance against Capital Goods.
13. The provision of deferred tax Asset as on 31/03/2013 has been calculated as under after considering the timing difference in depreciation and other as per AS-22 of ICAI. since company has not calculated differed tax in last year's difference of WDV as per books & WDV as per Income tax has taken base for calculation

	OPENING BALANCE 01/04/2012	CURRENT YEAR	CLOSING BALANCE 31/03/2013
Deferred Tax Liability due to Difference between WDV as per Books & as per Income Tax	13166670.00	15135794.00	28602464.00

14. Related Party Disclosures:

- i) List of related parties with whom transaction have taken place and relationship.

Details of related party disclosure as per AS-18 issued by the ICAI are as follows:-

**LIST OF RELATED PARTIES AND RELATIONSHIP**

<b>1. Key Managerial Personnel</b>	
Name	Designation
a) Dinesh Agrawal	Chairman Cum Managing Director
b) Ashish Goyal (Agrawal)	Whole Time Director
c) Anoop Goyal (Agrawal)	Whole Time Director

<b>2. Relatives of Key Management Personnels</b>	
Name of the Relative	Relation
Dinesh Agrawal HUF Ashish Goyal HUF Usha Devi Agrawal Neha Agrawal Rajababu Agrawal	Relative of Director



(ii) Transaction held during the year with related parties:

	2012-13	2011-12
<b>OPENING BALANCE AS ON 1<sup>ST</sup> APRIL</b>		
Equity Share Capital	120928730	120928730
Sundry Debtors	167,049,426	128725598
Unsecured Loans taken	Nil	Nil
Advance against Booking of Flat	-	11220000 Cr.)
Current account of Key Managerial Personnel	180100(Cr.)	1720649(Cr.)
Sundry Outstanding	Nil	168750
Sundry Creditors	Nil	7685035
Loans & Advance	170,000,000	-
Investment in Share Unquoted	500000	500000
<b>TRANSACTIONS</b>		
Repayment of advance against Booking of Flat	Nil	11220000(Dr.)
Sale of Goods	113239705	96,411,945
Purchase of Goods	619954216	716,650,821
Loans & Advances Received	98,700,000	170,000,000
Repayment of unsecured loans taken	153,600,000	Nil
Current account Key Managerial Personnel	Nil	2182800(Cr.)
Current account Key Managerial Personnel	Nil	830000(Dr.)
Repayment of Sundry Outstanding	Nil	168,750
Remuneration to Key Managerial Personnel Salary	3090000	2,370,000
Lease Deposit Recovered	Nil	35,000,000
<b>CLOSING BALANCE AS ON 31<sup>ST</sup> MARCH</b>		
Equity Share Capital	120994640	120928730
Advance against Booking of Flat	Nil	Nil
Sundry Debtors	93413755	167,049,426
Unsecured loans taken	Nil	Nil
Current account Key Managerial Personnel	1391665(Cr.)	180100(Cr.)
Sundry Outstanding	Nil	Nil
Sundry Creditors	2052000	Nil
Loans & Advance	115100000	170,000,000
Investment in Share Unquoted	500000	500000

15. Sundry debtors and sundry creditors include firm or Private Limited Company in which Director or their relatives are a partner or a Director or a Member respectively:

A	As Debtors	2012-13	2011-12
1.	Anoop Foods Ltd.	-	21949070
2.	Manish Trading Company	46033026	56832476
3.	Sita Shree Marketing Pvt. Ltd.	13627000	Nil
4.	Usha Dall Mil	1129545	5779545
	<b>Total</b>	<b>60789571</b>	<b>84561091</b>

B	As Creditors	2012-13	2011-12
1.	Manish Trading Company	2052000	-
	<b>Total</b>	<b>2052000</b>	<b>-</b>



16. Loan and advances in the nature of loans given to /Employee are given as per company policy.

NAME	AMOUNT OUTSTANDING		
	Amount of Interest	As On 31/03/2013	As On 31/03/2012
Employee (as per the general policy of the company)	Interest Free	Nil	500000

In addition to above advance given to employee Rs.125717/- (P.Y. Rs. 541092/-) but these are not in the nature of loans.

17. EARNING PER SHARE

		2012-13	2011-12
1	Net Profit after tax available for equity shareholders	564214	12047288
2	Weighted average number of equity share	25036800	22036800
3	Basic & Diluted Earning Per Share (Rs.) (Face Value of Rs.10/- each)	0.023	0.55

18. DISCLOSURES IN RESPECT OF PROVISIONS PURSUANT TO ACCOUNTING STANDARD-29

	PARTICULAR	OPENING BALANCE AS ON 01/04/2012	PROVIDED DURING THE YEAR	UTILISED DURING THE YEAR	REVERSED DURING THE YEAR	CLOSING BALANC AS ON 31/03/2013
1	Proposed dividend on equity Share	NIL	NIL	NIL	NIL	NIL
2	Corporate Dividend Tax	NIL	NIL	NIL	NIL	NIL
3	Provision for Income Tax	6787904	8152931	6855884	NIL	8084951
4	Provision for Fringe Benefit Tax	NIL	NIL	NIL	NIL	NIL



## 19. INFORMATION ABOUT BUSINESS SEGMENT

	Selected Information for the Quarter and Financial Year Ended March 31, 2013														
	MANUFACTURING ACTIVITIES			TRADING ACTIVITIES			TOTAL			REAL ESTATE			CONSOLIDATED		
	FLOUR		SOYA	FLOUR		SOYA	FLOUR		SOYA	FLOUR		SOYA	FLOUR		SOYA
	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13
SEGMENT REVENUE (SALES)	1,625,975,588	1,342,220,252	328,000,899	-	158,995,359	84,530,027	-	2,112,971,847	1,426,750,279	71,574,456	27,015,295	-	2,184,546,303	1,454,198,716	-
SEGMENT RESULTS	121,459,547	47,937,350	27,098,763	-	747,515	22,967,543	-	149,305,825	70,904,893	36,650,103	16,895,312	-	185,955,928	87,800,205	-
UNALLOCATED CORPORATE EXPENSES	-	-	-	-	-	-	-	74,838,783	34,539,527	1,714,625	-	-	95,825,532	36,254,152	-
OPERATING PROFIT	-	-	-	-	-	-	-	36,365,366	-	15,180,687	-	-	-	51,546,053	-
INTEREST AND OTHER OPERATING INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST AND OTHER EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PROFIT BEFORE TAX	-	-	-	-	-	-	-	66,045,437	36,349,896	12,155,508	-	-	66,045,437	366,360,876	-
TAX	-	-	-	-	-	-	-	15,773,417	-	3,053,538	-	-	18,826,955	-	-
INCOME TAX	-	-	-	-	-	-	-	5,836,124	-	943,543	-	-	-	6,779,667	-
PROFIT AFTER TAX	-	-	-	-	-	-	-	8,421,605	9,937,293	15,663,354	-	-	24,084,959	12,047,288	-
OTHER INFORMATION															
	MANUFACTURING ACTIVITIES			TRADING ACTIVITIES			TOTAL			REAL ESTATE			CONSOLIDATED		
	FLOUR		SOYA	FLOUR		SOYA	FLOUR		SOYA	FLOUR		SOYA	FLOUR		SOYA
	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13
SEGMENT ASSET	611,696,343	480,035,257	359,518,706	-	9,449,532	2,554,436	-	980,664,581	482,589,693	16,794,119	106,177,150	-	997,458,700	588,766,843	-
UNALLOCATED CORPORATE ASSET	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSET	-	-	-	-	-	-	-	474,660,238	-	-	-	-	-	474,702,531	-
SEGMENT LIABILITY	-	264,095,172	-	-	-	-	-	957,249,931	-	106,177,150	-	-	1,063,469,374	-	-
UNALLOCATED CORPORATE LIABILITY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-	(339,634,659)	207,228,148	-	-	-	(339,592,366)	207,228,148	-
DEPRECIATION	-	-	-	-	-	-	-	471,323,320	-	102,969,950	-	-	574,293,270	-	-
NON-CASH EXPENSES OTHER THAN DEPRECIATION	-	NIL	-	-	-	-	-	4,877,781	-	-	-	-	-	4,877,781	-
								NIL	NIL	-	-	-	NIL	NIL	-

NOTE : THE COMPANY HAS IDENTIFIED 5 REPORTABLE SEGMENT VIZ SOYA AND FLOUR MANUFACTURING, TRADING SEGMENT HAVE BEEN IDENTIFIED AND REPORTED TAKEN INTO ACCOUNT IN NATURE OF PRODUCT AND SERVICES DEFERRING RISK AND RETURN INTERNAL BUSINESS REPORTING SYSTEMS



20. Additional information as far as applicable pursuant to the provision of Paragraph 3 4e 4D of part II of the Schedule VI of the Companies Act 1956 has been furnished as per Annexure – I.
21. In view of the insufficient information from suppliers regarding their status as SSI/SME Company amount overdue to such undertaking could not be ascertained but the management does not envisage any material impact on the Financial Statement.
22. In the opinion of the Board of Directors the current assets loans and advances including deposits have value on realization in the ordinary courses of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities is adequate and not in excess of the amount which is reasonably necessary.
23. The subsidiary company has pay off the unsecured loan taken from holding Company Sita Shree Food Products Limited having balance as on 31.03.2012 of Rs. 81639401/- which was fully paid with interest Rs. 1.23 Crore during the year.

Signed to Note “01” to “26”

In terms of our report of even date attached

For : M.K.SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Regn.No.002077C)

(M.K. SHAH)  
Proprietor  
M.NO. 400-71199

we approve to the correctness of above

FOR AND ON BEHALF OF THE BOARD

DINESH AGRAWAL      ASHISH GOYAL  
(MANAGING DIRECTOR)      (DIRECTOR)

Place: Indore

Date: 30<sup>th</sup> May, 2013



## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March,2013

(Amount in Rs.)

S. NO.	PARTICULARS	31/03/2013	31/03/2012
A	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	NET PROFIT BEFORE TAXATION	24,084,959.26	18,826,955.00
	<b>ADJUSTMENTS FOR :</b>		
	DEPRECIATION	8,850,781.74	4,877,781.00
	INTEREST/DIVIDEND INCOME	-17047498.00	-4256700.00
	PRELIMINARY EXPENSES WRITTEN OFF	-	-
	INTEREST PAID	57,236,501.00	31,483,095.00
	PROFIT ON SALE OF INVESTMENT	-	1,612,500.00
	LOSS ON SALE OF FIXED ASSETS	-	-
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>73,124,744.00</b>	<b>52,543,631.00</b>
	CHANGE IN TRADE AND OTHER RECEIVABLES	-179006218.00	-31749575.00
	CHANGE IN INVENTORIES	-191377979.00	21038727.00
	CHANGE IN OTHER CURRENT ASSETS	-145477086.00	-40490239.00
	CHANGE IN CURRENT LIABILITIES	669,619,417.00	-26444981.00
	INCOME TAX	-8084951.00	-6779667.00
			-
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>218,797,927.00</b>	<b>-31882104.00</b>
B	<b>CASH FLOW FROM INVESTING</b>		
	PURCHASE OF FIXED ASSETS	-565119895.00	-122133381.00
	CHANGE IN OTHER LONG TERM LIABILITIES	36,150,000.00	-
	SALE OF FIXED ASSETS	-	-3940495.00
	INVESTMENTS PURCHASED (FDR EXCLUDING INT.)	-9458422.00	-392500.00
	LOSS ON SALE OF INVESTMENT	-	-1612500.00
	<b>NET CASH FLOW USED IN INVESTING ACITIVIES (B)</b>	<b>-538428317.00</b>	<b>-128078876.00</b>
C	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	CHANGES IN BORROWINGS	319,085,052.00	209,120,659.00
	PROCEEDS FROM ISSUANCE OF CAPITAL	60,375,500.00	4,251,252.00
	CHANGE IN SHARE PREMIUM	15,000,000.00	5,448.00
	INTEREST RECEIVED	17,042,050.00	-
	DIVIDEND RECEIVED	5,448.00	-31483095.00
	INTEREST PAID	-57236501.00	-
	DIVIDEND PAID	-	-
	PUBLIC ISSUE EXPENSES	-	-11356268.00
	PREOPRETIVE EXP. (SOYA DIVISION)	-	-
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES [C]</b>	<b>354,271,549.00</b>	<b>170,537,996.00</b>
	<b>NET INCREASED IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>34,641,159.00</b>	<b>10,577,016.00</b>
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	15,973,442.00	5,396,426.00
	<b>CASH AND CASH EQUIVALENTS (CLOSING BALANACE)</b>	<b>50,614,601.00</b>	<b>15,973,442.00</b>

As per our report of even date attached,

For: **M. K. SHAH & ASSOCIATES**CHARTERED ACCOUNTANTS  
(Reg. No. 002077C)(M. K. SHAH)  
PROPRIETOR  
M.NO. 400-71199

Place : INDORE

Date : 30th May, 2013

We certify to the correctness of above

For AND ON BEHALF OF THE BOARD

**DINESH AGRAWAL**      **ASHISH GOYAL**  
(MANAGING DIRECTOR)      (DIRECTOR)



### Financial Information of Subsidiary Company

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956

Particular		
A	Name of the subsidiary Company	<b>GG Real Estate Private Limited</b> BECAME SUBSIDIARY ON 26/03/2011
B	Financial year of the subsidiary ended on	31st March, 2013
C	Holding Company's Interest 1) Number of shares 2) Paid up value Fully paid-up 3) Percentage of holding	11,000 Equity Shares of Rs. 10/- each 11,000 Equity Shares of Rs. 10/- each 100%
D	Net aggregate amount of profit (Losses) of the Subsidiary so far as they concern members of Sita Shree Food Products Ltd. Is not dealt within the Company's account a) Profit (Loss) for the Subsidiary financial year b) Profit (Loss) for the previous financial year of the Subsidiary since it became the subsidiary of Sita Shree Food Products Ltd.	  13,586,919.00  2,109,995.00
E	Net aggregate amount of the profits (Losses) of the Subsidiary so far or those profits (Losses are dealt within Sita Shree Food Products Ltd. Account a) for the previous financial year b) for the previous financial year since it became the subsidiary	  NIL NIL

#### SUMMARY OF FINANCIAL INFORMATION OF SUBSIDIARY COMPANY

Particular		
	Name of the subsidiary Company	<b>GG Real Estate Private Limited</b>
A	Issued and Subscribed Share Capital	1,10,000.00
B	Reserve	16,684,119.00
C	Total Assets	71,391,584.00
D	Total Liabilities	71,391,584.00
E	Investment (except investment in subsidiary)	500,000.00
F	Turnover	71,574,456.00
G	Profit before taxation	20,113,870.00
H	Provision for Taxation	6,526,951.00
I	Profit after taxation	13,586,919.00
J	Proposed Dividend	NIL



**SITA SHREE FOOD PRODUCTS LIMITED**

332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore (M.P.) 452001

**ATTENDANCE SLIP**

I hereby record my presence at 17th Annual General Meeting on 24th Dec. 2013 at "SITA SHREE FOOD PRODUCTS LIMITED " 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore (M.P.) 452001

Full Name of the Share Holder \_\_\_\_\_  
(in Block Letters)

Folio No. \_\_\_\_\_ No. of Shares Held \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(If the Proxy attends, instead of the shareholder)

Signature of the Shareholder

1. Member attending the meeting must fill in this Attendance Slip and hand it over at the entrance of the Meeting Hall.
2. Members are requested to bring their copy of the Annual Report at the Meeting.

**SITA SHREE FOOD PRODUCTS LIMITED**

332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore (M.P.) 452001

**PROXY FORM**

Folio No. \_\_\_\_\_ No. of Shares Held \_\_\_\_\_

I/We \_\_\_\_\_

of \_\_\_\_\_ being a member

members of Sita Shree Food Products Ltd. hereby appoint \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_

of failing him \_\_\_\_\_ of \_\_\_\_\_

as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 24th December 2013 and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013.

Affix Rs. 1  
Revenue  
Stamp

Signature \_\_\_\_\_

Note : This form in order to be effective should be duly stamped, completed and signed and must be deposited at the registered office of the Company, not less than 48 hours before the time fixed for holding the aforesaid meeting.

Book-Post

To,

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If undelivered, Please return to :

**SITA SHREE FOOD PRODUCTS LIMITED**

332/4/2, R.D. Udyog Nagar, Palda Nemawar Road,  
Mathurawala's Colony, Indore (M.P.) 452001,  
Tel. : +91-731-2439902-912-920, Fax : +91-731-4068448  
Website : [www.sitashri.com](http://www.sitashri.com), Email : [info@sitashri.com](mailto:info@sitashri.com)